

**DANCING WILLOWS METROPOLITAN DISTRICT  
GENERAL FUND  
2022 ADOPTED BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2020 Actual</u>	<u>2021 Estimated</u>	<u>2022 Adopted</u>
<b>REVENUES</b>			
Property taxes	\$ 464,894	\$ 447,442	\$ 348,296
Specific ownership taxes	43,279	40,000	40,000
Interest	5,173	230	300
Clubhouse rentals	700	1,500	1,000
Conservation trust funds	1,629	1,500	2,000
State of CO - CVRF	12,246	-	-
Miscellaneous	1,643	125	1,500
<b>Total revenues</b>	<u>529,564</u>	<u>490,797</u>	<u>393,096</u>
<b>EXPENDITURES</b>			
<u>General</u>			
Audit	7,633	4,800	5,000
County treasurer fees	6,975	6,712	5,224
Directors' fees	3,400	3,000	3,000
District management and accounting	50,631	42,000	42,000
Elections	14,573	-	15,000
Insurance and dues	9,516	11,208	12,000
Legal	651	400	2,000
Postage, printing and copies	-	1,000	1,000
Miscellaneous	1,790	1,500	2,000
Payroll taxes	1,235	230	230
SDA dues	537	541	575
SDA conference attendance	-	2,366	3,000
Contingency	-	-	10,000
<b>Total general expenditures</b>	<u>96,941</u>	<u>73,757</u>	<u>101,029</u>
<u>Operations and maintenance</u>			
Utilities	36,290	36,000	37,230
Clubhouse maintenance - general	3,222	5,000	3,500
Landscape contract	6,480	7,000	6,870
Grounds and landscaping maintenance	4,977	8,000	10,000
Irrigation repairs and backflow testing	710	1,202	3,000
Fence and monument repairs	12,033	-	-
Street repair and maintenance	-	225	-
Pool chemicals and supplies	3,874	2,341	3,000
Pool contract	6,950	8,500	8,750
Pool maintenance	-	2,300	3,000
Pool monitor salaries	12,746	-	-
Snow removal and tree watering	21,718	52,339	60,000
<b>Total operations and maintenance expenditures</b>	<u>109,000</u>	<u>122,907</u>	<u>135,350</u>

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FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2020 Actual</u>	<u>2021 Estimated</u>	<u>2022 Adopted</u>
<b>TOTAL EXPENDITURES</b>	205,941	196,664	236,379
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	323,623	294,133	156,717
<b>OTHER FINANCING USES</b>			
Transfer to Capital Projects Fund	(200,000)	(449,947)	(192,318)
<b>Total other financing uses</b>	<u>(200,000)</u>	<u>(449,947)</u>	<u>(192,318)</u>
<b>NET CHANGE IN FUND BALANCE</b>	123,623	(155,814)	(35,601)
<b>BEGINNING FUND BALANCE</b>	<u>318,105</u>	<u>441,728</u>	<u>285,914</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 441,728</u></u>	<u><u>\$ 285,914</u></u>	<u><u>\$ 250,313</u></u>

**DANCING WILLOWS METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2022 ADOPTED BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2020 Actual</b>	<b>2021 Estimated</b>	<b>2022 Adopted</b>
<b>REVENUES</b>			
Property taxes	\$ 113,811	\$ 180,717	\$ 189,514
Interest	1,244	158	150
<b>Total revenues</b>	<u>115,055</u>	<u>180,875</u>	<u>189,664</u>
<b>EXPENDITURES</b>			
Bond principal	40,000	45,000	55,000
Bond interest	133,500	132,300	130,950
County treasurer fees	1,707	2,711	2,843
Paying agent fees	400	400	600
<b>Total expenditures</b>	<u>175,607</u>	<u>180,411</u>	<u>189,393</u>
<b>NET CHANGE IN FUND BALANCE</b>	(60,552)	464	271
<b>BEGINNING FUND BALANCE</b>	<u>209,618</u>	<u>149,066</u>	<u>149,530</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 149,066</u></u>	<u><u>\$ 149,530</u></u>	<u><u>\$ 149,801</u></u>

**DANCING WILLOWS METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
2022 ADOPTED BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2020 Actual</b>	<b>2021 Estimated</b>	<b>2022 Adopted</b>
<b>REVENUES</b>			
Interest	\$ -	\$ 146	\$ 3,356
<b>Total revenues</b>	<u>-</u>	<u>146</u>	<u>3,356</u>
<b>EXPENDITURES</b>			
Street paving/sealing/sidewalk/gutter maintenance	-	162,457	87,225
Concrete removal and replacement	123,926	25,008	49,545
Portable audio system	-	-	1,000
Miscellaneous	-	2,600	25,000
<b>Total expenditures</b>	<u>123,926</u>	<u>190,065</u>	<u>162,770</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>(123,926)</u>	<u>(189,919)</u>	<u>(159,414)</u>
<b>OTHER FINANCING SOURCES</b>			
Transfer from General Fund	200,000	449,947	192,318
<b>Total other financing sources</b>	<u>200,000</u>	<u>449,947</u>	<u>192,318</u>
<b>NET CHANGE IN FUND BALANCE</b>	76,074	260,028	32,904
<b>BEGINNING FUND BALANCE</b>	<u>235,877</u>	<u>311,951</u>	<u>571,979</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 311,951</u>	<u>\$ 571,979</u>	<u>\$ 604,883</u>