DANCING WILLOWS METROPOLITAN DISTRICT
20 YEAR BUDGET
DRAFT

	2015 Actual	2016 Actual	2017 Unaudited	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget	2030 Budget	2031 Budget	2032 Budget	2033 Budget	2034 Budget	2035 Budget
Assessed Valuation	**$ 6,465,174**	**$ 7,649,907**	**$ 7,649,120**	**$ 8,218,129**	**$ 8,423,582**	**$ 8,634,172**	**$ 8,850,026**	**$ 9,071,277**	**$ 9,298,059**	**$ 9,530,510**	**$ 9,768,773**	**$ 10,012,992**	**$ 10,263,317**	**$ 10,519,900**	**$ 10,782,897**	**$ 11,052,470**	**$ 11,328,782**	**$ 11,612,001**	**$ 11,902,301**	**$ 12,199,859**	**$ 12,504,855**
Proposed Mill Levy	**75.00**	**75.00**	**75.00**	**75.00**	**75.00**	**75.00**	**75.00**	**75.00**	**70.00**	**70.00**	**65.00**	**60.00**	**60.00**	**60.00**	**60.00**	**60.00**	**60.00**	**60.00**	**60.00**	**60.00**	**60.00**
REVENUE																					
Property Tax Revenue (75 Mills)	$ 484,772	$ 577,729	$ 573,687	$ 616,360	$ 631,769	$ 647,563	$ 663,752	$ 680,346	$ 650,864	$ 667,136	$ 634,970	$ 600,780	$ 615,799	$ 631,194	$ 646,974	$ 663,148	$ 679,727	$ 696,720	$ 714,138	$ 731,992	$ 750,291
Specific Ownership Taxes	$ 40,138	$ 42,036	$ 51,150	$ 39,300	$ 41,265	$ 43,328	$ 45,495	$ 47,769	$ 50,158	$ 52,666	$ 55,299	$ 58,064	$ 60,967	$ 64,016	$ 67,216	$ 70,577	$ 74,106	$ 77,811	$ 81,702	$ 85,787	$ 90,076
Conservation Trust Funds	$ -	$ -	$ 1,521	$ 1,500																	
Developer Reimbursement	$ -																				
Interest Income	$ 1,202	$ 2,598	$ 5,264	$ 3,000	$ 2,292	$ 3,367	$ 3,654	$ 4,769	$ 7,089	$ 8,699	$ 3,448	$ 3,793	$ 4,172	$ 4,589	$ 5,048	$ 5,553	$ 6,108	$ 6,719	$ 7,391	$ 8,130	$ 8,943
Inclusion Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Facilities Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clubhouse Rentals	$ 4,850	$ 5,225	$ 4,843	$ 8,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000
Miscellaneous Income/Transfer from Capital Reserve	$ 1,076	$ 100	$ 390	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUE	**$ 532,038**	**$ 627,688**	**$ 636,855**	**$ 668,160**	**$ 679,326**	**$ 698,258**	**$ 716,900**	**$ 736,884**	**$ 712,111**	**$ 732,500**	**$ 697,717**	**$ 666,636**	**$ 684,938**	**$ 703,799**	**$ 723,238**	**$ 743,278**	**$ 763,941**	**$ 785,251**	**$ 807,231**	**$ 829,909**	**$ 853,311**
EXPENDITURES																					
Interest - Notes Payable McGeady, SDMS, Remington Homes	$ 8,000	$ 5,622	$ -	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Note Payments McGrady, SDMS,DWH, Remington	$ 75,000	$ 21,201	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounting	$ 28,583	$ 14,324	$ 21,740	$ 15,000	$ 15,375	$ 15,759	$ 16,153	$ 16,557	$ 16,971	$ 17,395	$ 17,830	$ 18,276	$ 18,733	$ 19,201	$ 19,681	$ 20,173	$ 20,678	$ 21,195	$ 21,724	$ 22,268	$ 22,824
Audit	$ 6,000	$ 8,000	$ 8,000	$ 8,000	$ 8,200	$ 8,405	$ 8,615	$ 8,831	$ 9,051	$ 9,278	$ 9,509	$ 9,747	$ 9,991	$ 10,241	$ 10,497	$ 10,759	$ 11,028	$ 11,304	$ 11,586	$ 11,876	$ 12,173
Director's Fees	$ 4,600	$ 2,400	$ 2,201	$ 3,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
Election	$ -	$ 1,658	$ -	$ 6,000	$ -	$ 7,500	$ -	$ 7,500	$ -	$ 7,500	$ -	$ 7,500	$ -	$ 7,500	$ -	$ 7,500	$ -	$ 7,500	$ 5,000	$ 5,000	$ 5,000
Grant Funding				$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000
Insurance	$ 7,735	$ 7,886	$ 8,083	$ 8,500	$ 8,713	$ 8,930	$ 9,154	$ 9,382	$ 9,617	$ 9,857	$ 10,104	$ 10,356	$ 10,615	$ 10,881	$ 11,153	$ 11,432	$ 11,717	$ 12,010	$ 12,311	$ 12,618	$ 12,934
SDA Dues and Conference	$ 3,000	$ 6,858	$ 3,334	$ 7,200	$ 7,380	$ 7,565	$ 7,754	$ 7,947	$ 8,146	$ 8,350	$ 8,559	$ 8,773	$ 8,992	$ 9,217	$ 9,447	$ 9,683	$ 9,925	$ 10,173	$ 10,428	$ 10,688	$ 10,956
Legal	$ 4,842	$ 5,962	$ 6,111	$ 1,000	$ 1,025	$ 1,051	$ 1,077	$ 1,104	$ 1,131	$ 1,160	$ 1,189	$ 1,218	$ 1,249	$ 1,280	$ 1,312	$ 1,345	$ 1,379	$ 1,413	$ 1,448	$ 1,485	$ 1,522
District Management	$ 16,223	$ 18,230	$ 17,986	$ 20,000	$ 20,500	$ 21,013	$ 21,538	$ 22,076	$ 22,628	$ 23,194	$ 23,774	$ 24,368	$ 24,977	$ 25,602	$ 26,242	$ 26,898	$ 27,570	$ 28,259	$ 28,966	$ 29,690	$ 30,432
Clubhouse Administration/Repairs	$ 1,000	$ 1,340	$ 2,000	$ -	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000
Miscellaneous	$ 1,357	$ 1,219	$ -	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Payroll Taxes	$ 326	$ 184	$ 74	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230	$ 230
Treasurer's Fees	$ 3,398	$ 4,020	$ 4,053	$ 4,315	$ 9,477	$ 9,713	$ 9,956	$ 10,205	$ 9,763	$ 10,007	$ 9,525	$ 9,012	$ 9,237	$ 9,468	$ 9,705	$ 9,947	$ 10,196	$ 10,451	$ 10,712	$ 10,980	$ 11,254
Utilities	$ 35,345	$ 38,826	$ 39,797	$ 35,000	$ 35,875	$ 36,772	$ 37,691	$ 38,633	$ 39,599	$ 40,589	$ 41,604	$ 42,644	$ 43,710	$ 44,803	$ 45,923	$ 47,071	$ 48,248	$ 49,454	$ 50,690	$ 51,958	$ 53,257
Grounds & Landscaping	$ 29,956	$ 14,242	$ 14,598	$ 13,000	$ 13,325	$ 13,658	$ 14,000	$ 14,350	$ 14,708	$ 15,076	$ 15,453	$ 15,839	$ 16,235	$ 16,641	$ 17,057	$ 17,484	$ 17,921	$ 18,369	$ 18,828	$ 19,299	$ 19,781
Pool Maintenance	$ 13,221	$ 19,859	$ 20,355	$ 7,200	$ 7,380	$ 7,565	$ 7,754	$ 7,947	$ 8,146	$ 8,350	$ 8,559	$ 8,773	$ 8,992	$ 9,217	$ 9,447	$ 9,683	$ 9,925	$ 10,173	$ 10,428	$ 10,688	$ 10,956
Pool Chemicals and Supplies	$ -	$ -	$ -	$ 3,000	$ 3,075	$ 3,152	$ 3,231	$ 3,311	$ 3,394	$ 3,479	$ 3,566	$ 3,655	$ 3,747	$ 3,840	$ 3,936	$ 4,035	$ 4,136	$ 4,239	$ 4,345	$ 4,454	$ 4,565
Clubhouse Maintenance- Clean Carpet, Paint, Furniture, Alarm, Janitorial	$ 4,711	$ -	$ -	$ 2,500	$ 2,563	$ 2,627	$ 2,692	$ 2,760	$ 2,829	$ 2,899	$ 2,972	$ 3,046	$ 3,122	$ 3,200	$ 3,280	$ 3,362	$ 3,446	$ 3,532	$ 3,621	$ 3,711	$ 3,804
Irrigation Repairs				$ 1,000	$ 1,025	$ 1,051	$ 1,077	$ 1,104	$ 1,131	$ 1,160	$ 1,189	$ 1,218	$ 1,249	$ 1,280	$ 1,312	$ 1,345	$ 1,379	$ 1,413	$ 1,448	$ 1,485	$ 1,522
Snow Removal	$ 29,812	$ 20,435	$ 20,946	$ 25,000	$ 25,625	$ 26,266	$ 26,922	$ 27,595	$ 28,285	$ 28,992	$ 29,717	$ 30,460	$ 31,222	$ 32,002	$ 32,802	$ 33,622	$ 34,463	$ 35,324	$ 36,207	$ 37,113	$ 38,040
Contingency	$ -	$ -	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
TOTAL O&M EXPENDITURES	**$ 273,109**	**$ 192,266**	**$ 174,278**	**$ 168,945**	**$ 176,767**	**$ 188,255**	**$ 184,843**	**$ 196,533**	**$ 192,631**	**$ 204,516**	**$ 200,778**	**$ 212,116**	**$ 209,301**	**$ 221,602**	**$ 219,024**	**$ 231,569**	**$ 229,240**	**$ 242,040**	**$ 244,973**	**$ 250,541**	**$ 256,249**
Debt Service																					
Bond principal	$ 110,000	$ 120,000	$ 120,000	$ 50,000	$ 40,000	$ 40,000	$ 45,000	$ 55,000	$ 55,000	$ 65,000	$ 70,000	$ 75,000	$ 80,000	$ 90,000	$ 95,000	$ 105,000	$ 110,000	$ 120,000	$ 120,000	$ 130,000	$ 140,000
Bond interest	$ 149,630	$ 146,000	$ 142,040	$ 128,633	$ 134,700	$ 133,500	$ 132,300	$ 130,950	$ 129,300	$ 127,100	$ 124,500	$ 121,700	$ 118,700	$ 115,500	$ 111,900	$ 108,100	$ 103,900	$ 99,500	$ 94,700	$ 89,900	$ 84,700
Bond issue costs	$ -	$ -	$ 5,049	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Paying Agent Fees	$ 300	$ 300	$ 300	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600	$ 600
Treasurer's Fees	$ 3,883	$ 4,595	$ 3,370	$ 4,931	$ 9,477	$ 9,713	$ 9,956	$ 10,205	$ 9,763	$ 10,007	$ 9,525	$ 9,012	$ 9,237	$ 9,468	$ 9,705	$ 9,947	$ 10,196	$ 10,451	$ 10,712	$ 10,980	$ 11,254
TOTAL DEBT SERVICE EXPENDITURES	**$ 263,813**	**$ 270,895**	**$ 270,759**	**$ 184,164**	**$ 184,777**	**$ 183,813**	**$ 187,856**	**$ 196,755**	**$ 194,663**	**$ 202,707**	**$ 204,625**	**$ 206,312**	**$ 208,537**	**$ 215,568**	**$ 217,205**	**$ 223,647**	**$ 224,696**	**$ 230,551**	**$ 226,012**	**$ 231,480**	**$ 236,554**
Capital Projects and Major Repairs																					
Club House Furnace Replacement	$ -	-	-	-	-	-	-	-	-	-	10,000	-	-	-	-	-	-	-	-	-	-
Club House Air Conditioning Condenser Replacement	$ -	-	-	-	-	-	-	-	-	-	10,000	-	-	-	-	-	-	-	-	-	-
Club House Carpet Replacement	$ -	-	5,940	-	-	-	-	-	-	-	-	-	7,500	-	-	-	-	-	8,000	-	-
Club House Painting Exterior	$ -	-	-	-	-	-	7,000	-	-	-	-	-	-	-	-	-	6,000	-	-	-	-
Club House Painting Interior	$ -	-	-	-	-	7,000	-	-	-	-	-	-	-	-	-	6,000	-	-	-	-	-
Clulb House Furniture Replacement				8,000										10,000							
Capital Replacement Pool Boiler	$ -	22,180	-	-	-	-	-	-	-	-	-	25,000	-	-	-	-	-	-	-	-	-
Capital Spa Boiler Replacement			10,000										10,000								
Capital Replacement Pool Cover	$ -	-	-	-	-	-	-	-	-	15,000											
Pool Area Electric				5,000																	
Capital Replacement Pool Filtration Equipment	$ -	-	-	-	-	-	-	-	-	-	-	-	20,000	-	-	-	-	-	-	-	-
Capital Replacement Pool Replastering	$ -	-	-	-	56,000	-	-	-	-	-	-	-	-	-	65,000	-	-	-	-	-	-
Street Maintenance/Parking Maintenance	$ 34,420	48,214	24,928	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Overlay Streets	$ -	-	-	-	-	-	-	-	-	750,000	-	-	-	-	-	-	-	-	-	-	-
Slurry Seal Roads	$ -	-	-	-	170,000	-	-	-	-	-	-	-	-	-	200,000	-	-	-	-	-	-
Remove and Replace South Union Lane	$ -	-	-	-	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sidewalk & Gutter Maintenance	$ -	-	-	-	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Monument Replacement Sign O Rama	$ 31,246	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monument Replacement Landscaping and Permit	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sewers and Drains Maintenance	$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Landscape Improvements	$ -	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Reserve Study	$ -	-	-	-	-	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Reserve	$ 21,246	-	30,000	100,000	100,000	100,000	100,000	100,000	100,000	50,000	50,000	50,000	50,000	50,000	25,000	50,000	50,000	50,000	50,000	50,000	50,000
TOTAL CAPITAL AND MAJOR REPAIRS EXPENDITURES	**$ 86,912**	**70,394**	**80,868**	**148,000**	**198,500**	**329,500**	**249,500**	**142,500**	**142,500**	**857,500**	**112,500**	**117,500**	**130,000**	**102,500**	**332,500**	**98,500**	**98,500**	**92,500**	**100,500**	**92,500**	**92,500**
Emergency Reserve Tabor 3%	$ -	-	**19,106**	**20,045**	**20,380**	**20,948**	**21,507**	**22,107**	**21,363**	**21,975**	**20,932**	**19,999**	**20,548**	**21,114**	**21,697**	**22,298**	**22,918**	**23,558**	**24,217**	**24,897**	**25,599**
TOTAL EXPENDITURES	**$ 623,834**	**533,555**	**545,011**	**521,154**	**580,423**	**722,516**	**643,706**	**557,895**	**551,157**	**1,286,698**	**538,834**	**555,927**	**568,386**	**560,784**	**790,426**	**576,015**	**575,354**	**588,648**	**595,702**	**599,419**	**610,903**
Net change in fund balance	**$ (91,796)**	**94,133**	**91,844**	**147,006**	**98,903**	**(24,258)**	**73,194**	**178,989**	**160,954**	**(554,198)**	**158,883**	**110,710**	**116,553**	**143,015**	**(67,187)**	**167,264**	**188,587**	**196,602**	**211,529**	**230,490**	**242,408**
Beginning Fund Balance	**$ 140,886**	**49,090**	**143,223**	**235,067**	**382,073**	**480,976**	**456,718**	**529,912**	**708,901**	**869,855**	**315,657**	**474,540**	**585,249**	**701,802**	**844,817**	**777,629**	**944,893**	**1,133,480**	**1,330,082**	**1,541,612**	**1,772,102**
ENDING FUND BALANCE AVAILABLE FOR EXPENDITURE	**$ 49,090**	**143,223**	**235,067**	**382,073**	**480,976**	**456,718**	**529,912**	**708,901**	**869,855**	**315,657**	**474,540**	**585,249**	**701,802**	**844,817**	**777,629**	**944,893**	**1,133,480**	**1,330,082**	**1,541,612**	**1,772,102**	**2,014,510**