

DANCING WILLOWS METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

June 30, 2023

DANCING WILLOWS METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2023
Unaudited

	<u>General</u>	<u>Debt Service</u>	<u>Capital</u>	<u>Long-term Debt</u>	<u>Total Memo Only</u>
<u>ASSETS AND OTHER DEBITS</u>					
Current Assets					
Cash in checking - 1st Bank	\$ 10,518	\$ -	\$ -	\$ -	\$ 10,518
Cash in ColoTrust	453,880	222,798	613,815	-	1,290,493
Property taxes receivable	84,226	45,828	-	-	130,054
Total Current Assets	<u>548,624</u>	<u>268,626</u>	<u>613,815</u>	<u>-</u>	<u>1,431,065</u>
Other Debits					
Amount to be provided for debt	-	-	-	3,415,775	3,415,775
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 548,624</u>	<u>\$ 268,626</u>	<u>\$ 613,815</u>	<u>\$ 3,415,775</u>	<u>\$ 4,846,840</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Current Liabilities					
Accounts payable and accrued expenditures	\$ 11,749	\$ -	\$ -	\$ -	\$ 11,749
Concrete deposits	750	-	-	-	750
Deferred revenue	84,226	45,828	-	-	130,054
Total Current Liabilities	<u>96,725</u>	<u>45,828</u>	<u>-</u>	<u>-</u>	<u>142,553</u>
Long Term Debt					
Bonds payable - Series 2017 Refunding	-	-	-	3,405,000	3,405,000
Accrued bond interest	-	-	-	10,775	10,775
Total Long Term Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,415,775</u>	<u>3,415,775</u>
FUND BALANCES					
Tabor emergency reserves	7,600	-	-	-	7,600
Unassigned	340,919	-	-	-	340,919
Debt service - beginning fund balance	-	151,067	-	-	151,067
Capital - beginning fund balance	-	-	579,815	-	579,815
Current net change	103,380	71,731	34,000	-	209,111
Total Fund Balances	<u>451,899</u>	<u>222,798</u>	<u>613,815</u>	<u>-</u>	<u>1,288,512</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 548,624</u>	<u>\$ 268,626</u>	<u>\$ 613,815</u>	<u>\$ 3,415,775</u>	<u>\$ 4,846,840</u>

**DANCING WILLOWS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - Modified Accrual (Budgetary) Basis
For the Six Months Ended June 30, 2023
Unaudited**

	Current Month	YTD Actual	2023 Budget	Variance Positive (Negative)	Percent of Budget (50% YTD)
REVENUES					
Property taxes	\$ 32,610	\$ 254,928	\$ 339,154	\$ (84,226)	75%
Specific ownership taxes	3,346	15,811	33,915	(18,104)	47%
Clubhouse rentals	200	2,700	6,000	(3,300)	45%
Interest	2,931	14,696	1,000	13,696	1470%
Conservation Trust Funds	422	960	2,000	(1,040)	48%
Miscellaneous	-	-	1,500	(1,500)	0%
Total revenues	39,509	289,095	383,569	(94,474)	75%
EXPENDITURES					
<u>General</u>					
Audit	-	-	7,000	7,000	0%
County treasurer fees	489	3,823	5,087	1,264	75%
Directors' fees	500	1,900	3,000	1,100	63%
District management and accounting	3,500	21,000	42,000	21,000	50%
Elections	34	3,786	15,000	11,214	25%
Insurance	-	15,182	12,000	(3,182)	127%
Legal	-	34	2,000	1,966	2%
Postage, printing and copies	37	277	1,000	723	28%
Miscellaneous	10	235	2,000	1,765	12%
Payroll taxes	-	38	230	192	17%
SDA dues	-	489	650	161	75%
SDA conference attendance	-	-	3,000	3,000	0%
Contingency	-	-	10,000	10,000	0%
Reserve Study	-	-	5,000	5,000	0%
Total general expenditures	4,570	46,764	107,967	61,203	43%
<u>Operations and maintenance</u>					
Utilities	1,565	14,192	40,000	25,808	35%
Clubhouse maintenance	148	1,588	7,000	5,412	23%
Landscape contract	859	2,577	7,000	4,423	37%
Grounds and landscaping maintenance	(280)	2,858	10,000	7,142	29%
Irrigation repairs	(26)	190	3,000	2,810	6%
Street repair and maintenance - < 1000	-	42	1,000	958	4%
Pool chemicals, supplies and equipment	1,175	1,175	3,500	2,325	34%
Pool contract	2,800	7,200	9,000	1,800	80%
Pool maintenance	2,870	3,653	3,500	(153)	104%
Snow removal and tree watering	-	31,752	60,000	28,248	53%
Total O&M expenditures	9,111	65,227	144,000	78,773	45%
Total expenditures	13,681	111,991	251,967	139,976	44%
EXCESS OF REVENUES OVER EXPENDITURES					
	25,828	177,104	131,602	45,502	135%
OTHER FINANCING USES					
Transfer to Capital Reserve Fund	(36,862)	(73,724)	(147,448)	73,724	50%
Total other financing uses	(36,862)	(73,724)	(147,448)	73,724	50%
NET CHANGE IN FUND BALANCE	(11,034)	103,380	\$ (15,846)	\$ 119,226	
BEGINNING FUND BALANCE	462,933	348,519			
ENDING FUND BALANCE	\$ 451,899	\$ 451,899			

DANCING WILLOWS METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - Modified Accrual (Budgetary) Basis
For the Six Months Ended June 30, 2023
Unaudited

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Budget</u>	<u>Variance Positive (Negative)</u>	<u>Percent of Budget (50% YTD)</u>
REVENUES					
Property taxes	\$ 17,744	\$ 138,712	\$ 184,540	\$ (45,828)	75%
Interest	2	149	1,500	(1,351)	10%
Total revenues	<u>17,746</u>	<u>138,861</u>	<u>186,040</u>	<u>(47,179)</u>	<u>75%</u>
EXPENDITURES					
Bond principal	-	-	55,000	55,000	0%
Bond interest	-	64,650	129,300	64,650	50%
County treasurer fees	266	2,080	2,768	688	75%
Paying agent fees	-	400	600	200	67%
Total expenditures	<u>266</u>	<u>67,130</u>	<u>187,668</u>	<u>120,538</u>	<u>36%</u>
NET CHANGE IN FUND BALANCE	17,480	71,731	<u>\$ (1,628)</u>	<u>\$ 73,359</u>	
BEGINNING FUND BALANCE	<u>205,318</u>	<u>151,067</u>			
ENDING FUND BALANCE	<u>\$ 222,798</u>	<u>\$ 222,798</u>			

**DANCING WILLOWS METROPOLITAN DISTRICT
CAPITAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - Modified Accrual (Budgetary) Basis
For the Six Months Ended June 30, 2023
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Budget</u>	<u>Variance Positive (Negative)</u>	<u>Percent of Budget (50% YTD)</u>
REVENUES					
Interest	\$ 2,535	\$ 14,276	\$ 5,000	\$ 9,276	286%
Total revenues	<u>2,535</u>	<u>14,276</u>	<u>5,000</u>	<u>9,276</u>	<u>286%</u>
EXPENDITURES					
Street paving/sealing/sidewalk/gutter maintenance	-	-	63,000	63,000	0%
Concrete removal and replacement	-	-	38,000	38,000	0%
Replaster pool	-	54,000	-	(54,000)	-
Miscellaneous	-	-	25,000	25,000	0%
Total expenditures	<u>-</u>	<u>54,000</u>	<u>126,000</u>	<u>72,000</u>	<u>43%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	<u>2,535</u>	<u>(39,724)</u>	<u>(121,000)</u>	<u>81,276</u>	<u>33%</u>
OTHER FINANCING SOURCES					
Transfer from General Fund	36,862	73,724	147,448	(73,724)	50%
Total other financing sources	<u>36,862</u>	<u>73,724</u>	<u>147,448</u>	<u>(73,724)</u>	<u>50%</u>
NET CHANGE IN FUND BALANCE	39,397	34,000	<u>\$ 26,448</u>	<u>\$ 7,552</u>	
BEGINNING FUND BALANCE	<u>574,418</u>	<u>579,815</u>			
ENDING FUND BALANCE	<u>\$ 613,815</u>	<u>\$ 613,815</u>			

**Dancing Willows Metropolitan District
Clubhouse Rental - 2023**

<u>Deposit Date</u>	<u>Amount</u>	<u>Event Date</u>
1/30/23	\$ 100.00 Robert MCCarrick	05/04/23
1/30/23	100.00 Betty Sours	02/11/23
1/30/23	100.00 Marilyn Watson	02/15/23
1/30/23	100.00 Lilliam Samour	02/26/23
1/30/23	200.00 Kelly Jean Adkins	05/28/23
1/30/23	200.00 James Newell	06/04/23
2/21/23	(100.00) Marilyn Watson - refund/cancellation	
2/23/23	200.00 Terry Hill	05/21/23
2/23/23	100.00 Binal Prasad	03/05/23
2/23/23	100.00 Bob Wessels	06/07/23
2/23/23	100.00 Valarie Murray	03/18/23
2/23/23	200.00 Terry Hill	04/22/23
2/27/23	100.00 Willaim Ayres Jr	03/23/23
2/27/23	100.00 Willaim Ayres Jr	03/24/23
3/20/23	100.00 Felicia Tranchina	05/19/23
3/20/23	100.00 Barbara Danford	03/26/23
3/20/23	200.00 Ashley VanVeen	03/25/23
4/21/23	100.00 Linda Rohlman	05/17/23
5/11/23	100.00 Barbara Oglesby	04/29/23
5/11/23	100.00 Jack Brown	06/10/23
5/11/23	100.00 Valarie Johnson	06/24/23
5/11/23	100.00 Linda Rohlman	05/17/23
6/7/23	100.00 Gary Michelson	05/12/23
6/20/23	100.00 James Newell	06/02/23
6/20/23	100.00 Angel Ramirez	06/16/23
6/21/23	(100.00) Valarie Johnson - refund/cancellation	
Total	<u><u>\$ 2,700.00</u></u>	

**Dancing Willows Metropolitan District
Concrete Deposits - 2023**

<u>Deposit Date</u>	<u>Amount</u>	<u>Name</u>	<u>Address</u>
6/20/2023	250.00	Linda Rohlman	5775 S Union Way
6/20/2023	500.00	She & Phil Cortese	5784 S Union Way
	<u>750.00</u>		
	<u>750</u>	Balance sheet - concrete deposits	
	-	Check	

Service

Gutter Replacement
Gutter Replacement

**Dancing Willows Metropolitan District
Clubhouse Maintenance - 2023
Account Number 10-5340-000**

<u>Vendor</u>	<u>Invoice No.</u>	<u>Date</u>	<u>Amount</u>
Angel Touch	19076	1/1/23	127.00
Angel Touch		1/24/23	(127.00)
Metro Security	503899	1/1/23	58.00
Angel Touch	19301	2/1/23	127.00
Douglas Cox	Reim 02.21.23	2/21/23	33.53
Angel Touch		3/1/23	127.00
Angel Touch	Late fee	3/1/23	12.70
Metro Security	504493	2/1/23	58.00
Metro Security	505094	3/1/23	58.00
Angel Touch		4/1/23	127.00
Metro Security		4/1/23	58.00
Angel Touch		5/1/23	127.00
Metro Security		5/3/23	58.00
Robert Faiks		5/9/23	468.80
Angel Touch		5/16/23	127.00
Backflow Texj		5/26/23	90.00
Metro Security		6/1/23	58.00
Total			<u><u>\$ 1,588.03</u></u>

**Dancing Willows Metropolitan District
Pool Contract
Account Number 10-5315-000**

<u>Vendor</u>	<u>Invoice No.</u>	<u>Date</u>	<u>Amount</u>
Ron & Sons	April	4/15/23	\$ 1,600.00
Ron & Sons	May	5/1/23	1,600.00
Ron & Sons	Jun	5/3/23	1,200.00
Ron & Sons	Jun correction	7/1/23	400.00
Ron & Sons	July	7/1/23	1,200.00
Ron & Sons	Aug	8/1/23	1,200.00

Total

\$7,200.00

**Dancing Willows Metropolitan District
Pool Chemical, Supplies and Equipment
Account Number 10-5320-001**

<u>Vendor</u>	<u>Invoice No.</u>	<u>Date</u>	<u>Amount</u>
Patrick O'keefe	Reim	7/6/23	
Ron & Sons	109	6/27/23	1,175.00

Total

\$ 1,175.00

**Dancing Willows Metropolitan District
Pool Maintenance
Account Number 10-5320-000**

<u>Vendor</u>	<u>Invoice No.</u>	<u>Date</u>	<u>Amount</u>
Robert Faiks		5/9/23	\$ 32.84
Robert Faiks (RooterGuy)		4/20/23	750.00
Ron & Sons	109	6/27/23	2,870.00

Total

\$3,652.84

Dancing Willows Metropolitan District
Utilities
Account Number 10-5300-000

<u>Vendor</u>	<u>Invoice No.</u>	<u>Date</u>	<u>Amount</u>
Comcast	Autopay	1/11/23	\$ 211.24
Century Link	Autopay	1/4/2023	\$52.92
Xcel Energy	Autopay	1/23/2023	\$1,401.21
Xcel Energy		1/25/2023	(\$1,401.21)
WillowBrook W&S		Jan Accrual	366.79
Xcel Energy - Accrual			1,500.00
WillowBrook W&S		Accrual Rev	(366.79)
WillowBrook W&S	Autopay	2/15/23	31.10
WillowBrook W&S	Autopay	2/27/23	311.43
WillowBrook W&S	Autopay	2/27/23	26.75
Century Link	Autopay	2/6/23	56.02
Comcast	Autopay	2/13/23	216.91
Xcel Energy	Autopay	2/21/23	1,424.58
WillowBrook W&S		2/28/23	31.10
WillowBrook W&S		2/28/23	31.10
WillowBrook W&S		2/28/23	335.69
Century Link		3/7/23	56.02
Comcast		3/13/23	216.91
Xcel Energy		3/17/23	1,597.18
WillowBrook W&S		3/1/23	24.26
WillowBrook W&S		3/1/23	4.62
WillowBrook W&S		3/29/23	335.69
WillowBrook W&S		3/29/23	31.10
WillowBrook W&S		4/4/23	31.10
Xcel Energy		4/17/23	1,268.64
Century Link		4/7/23	55.53
Comcast		4/11/23	216.91
Xcel Energy		4/18/23	1,215.45
Comcast		4/11/23	216.81
Century Link		5/5/23	55.53
WillowBrook W&S		4/30/23	346.17
WillowBrook W&S		4/30/23	31.10
WillowBrook W&S		4/30/23	31.10
WillowBrook W&S		5/31/23	478.16
WillowBrook W&S		5/31/23	320.06
WillowBrook W&S		5/31/23	786.34
Comcast		5/13/23	216.81
Century Link		5/16/23	55.53
Xcel Energy		5/31/23	1,255.40
Xcel Energy			(448.00)
WillowBrook W&S		6/30/23	367.13
WillowBrook W&S		6/30/23	392.76
WillowBrook W&S		6/30/23	805.31
			<u>\$ 14,192.46</u>