

DANCING WILLOWS METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

December 31, 2022

DANCING WILLOWS METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 2022
Unaudited

	<u>General</u>	<u>Debt Service</u>	<u>Capital</u>	<u>Long-term Debt</u>	<u>Total Memo Only</u>
<u>ASSETS AND OTHER DEBITS</u>					
Current Assets					
Cash in checking - 1st Bank	\$ 15,889	\$ -	\$ -	\$ -	\$ 15,889
Cash in ColoTrust	346,066	151,067	573,962	-	1,071,095
Prepaid expenses	15,182	-	-	-	15,182
A/R - Property taxes	339,154	184,540	-	-	523,694
A/R - County Treasurer	2,378	-	-	-	2,378
Total Current Assets	<u>718,669</u>	<u>335,607</u>	<u>573,962</u>	<u>-</u>	<u>1,628,238</u>
Other Debits					
Amount to be provided for debt	-	-	-	3,470,913	3,470,913
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 718,669</u>	<u>\$ 335,607</u>	<u>\$ 573,962</u>	<u>\$ 3,470,913</u>	<u>\$ 5,099,151</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Current Liabilities					
Accounts payable	\$ 44,017	\$ -	\$ -	\$ -	\$ 44,017
Payroll taxes	153	-	-	-	153
Deferred revenue	339,154	184,540	-	-	523,694
Total Current Liabilities	<u>383,324</u>	<u>184,540</u>	<u>-</u>	<u>-</u>	<u>567,864</u>
Long Term Debt					
Bonds payable - Series 2017 Refunding	-	-	-	3,460,000	3,460,000
Accrued bond interest	-	-	-	10,913	10,913
Total Long Term Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,470,913</u>	<u>3,470,913</u>
FUND BALANCES					
Tabor emergency reserves	7,100	-	-	-	7,100
Unassigned	286,935	-	-	-	286,935
Debt service - beginning fund balance	-	149,449	-	-	149,449
Capital - beginning fund balance	-	-	567,440	-	567,440
Current net change	41,310	1,618	6,522	-	49,450
Total Fund Balances	<u>335,345</u>	<u>151,067</u>	<u>573,962</u>	<u>-</u>	<u>1,060,374</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 718,669</u>	<u>\$ 335,607</u>	<u>\$ 573,962</u>	<u>\$ 3,470,913</u>	<u>\$ 5,099,151</u>

**DANCING WILLOWS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - Modified Accrual (Budgetary) Basis
For the Current Month and Year Ended December 31, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Budget</u>	<u>Variance Positive (Negative)</u>	<u>Percent of Budget (100% YTD)</u>
REVENUES					
Property taxes	\$ 2,262	\$ 348,054	\$ 348,296	\$ (242)	100%
Specific ownership taxes	5,424	36,918	40,000	(3,082)	92%
Clubhouse rentals	300	3,300	300	3,000	1100%
Interest	2,021	9,938	1,000	8,938	994%
Conservation Trust Funds	452	1,691	2,000	(309)	85%
Miscellaneous	-	1,076	1,500	(424)	72%
Total revenues	<u>10,459</u>	<u>400,977</u>	<u>393,096</u>	<u>7,881</u>	<u>102%</u>
EXPENDITURES					
<u>General</u>					
Audit	-	6,000	5,000	(1,000)	120%
County treasurer fees	35	5,225	5,224	(1)	100%
Directors' fees	1,099	2,300	3,000	700	77%
District management and accounting	3,500	42,000	42,000	-	100%
Elections	100	4,281	15,000	10,719	29%
Insurance	(450)	10,823	12,000	1,177	90%
Legal	82	441	2,000	1,559	22%
Postage, printing and copies	147	504	1,000	496	50%
Miscellaneous	10	927	2,000	1,073	46%
Payroll taxes	(405)	176	230	54	76%
SDA dues	-	614	575	(39)	107%
SDA conference attendance	-	750	3,000	2,250	25%
Contingency	-	-	10,000	10,000	0%
Total general expenditures	<u>4,118</u>	<u>74,041</u>	<u>101,029</u>	<u>26,988</u>	<u>73%</u>
<u>Operations and maintenance</u>					
Utilities	13,372	40,341	37,230	(3,111)	108%
Clubhouse maintenance	48	8,723	3,500	(5,223)	249%
Landscape contract	(752)	6,118	6,870	752	89%
Grounds and landscaping maintenance	1,200	6,805	10,000	3,195	68%
Irrigation repairs	(859)	696	3,000	2,304	23%
Pool chemicals, supplies and equipment	(2,137)	3,338	3,000	(338)	111%
Pool contract	1,800	8,750	8,750	-	100%
Pool maintenance	(3,408)	2,039	3,000	961	68%
Snow removal and tree watering	47,496	96,796	60,000	(36,796)	161%
Total O&M expenditures	<u>56,760</u>	<u>173,606</u>	<u>135,350</u>	<u>(38,256)</u>	<u>128%</u>
Total expenditures	<u>60,878</u>	<u>247,647</u>	<u>236,379</u>	<u>(11,268)</u>	<u>105%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(50,419)</u>	<u>153,330</u>	<u>156,717</u>	<u>(3,387)</u>	<u>98%</u>
OTHER FINANCING USES					
Transfer to Capital Reserve Fund	-	(112,020)	(192,318)	80,298	58%
Total other financing uses	<u>-</u>	<u>(112,020)</u>	<u>(192,318)</u>	<u>80,298</u>	<u>58%</u>
NET CHANGE IN FUND BALANCE	(50,419)	41,310	(35,601)	76,911	
BEGINNING FUND BALANCE	<u>385,764</u>	<u>294,035</u>	<u>285,914</u>	<u>8,121</u>	
ENDING FUND BALANCE	<u>\$ 335,345</u>	<u>\$ 335,345</u>	<u>\$ 250,313</u>	<u>\$ 85,032</u>	

DANCING WILLOWS METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - Modified Accrual (Budgetary) Basis
For the Current Month and Year Ended December 31, 2022
Unaudited

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Budget</u>	<u>Variance Positive (Negative)</u>	<u>Percent of Budget (100% YTD)</u>
REVENUES					
Property taxes	\$ 1,232	\$ 189,382	\$ 189,514	\$ (132)	100%
Interest	89	1,430	150	1,280	953%
Total revenues	<u>1,321</u>	<u>190,812</u>	<u>189,664</u>	<u>1,148</u>	<u>101%</u>
EXPENDITURES					
Bond principal	-	55,000	55,000	-	100%
Bond interest	-	130,950	130,950	-	100%
County treasurer fees	20	2,844	2,843	(1)	100%
Paying agent fees	-	400	600	200	67%
Total expenditures	<u>20</u>	<u>189,194</u>	<u>189,393</u>	<u>199</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	1,301	1,618	271	1,347	
BEGINNING FUND BALANCE	<u>149,766</u>	<u>149,449</u>	<u>149,530</u>	<u>(81)</u>	
ENDING FUND BALANCE	<u>\$ 151,067</u>	<u>\$ 151,067</u>	<u>\$ 149,801</u>	<u>\$ 1,266</u>	

**DANCING WILLOWS METROPOLITAN DISTRICT
CAPITAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - Modified Accrual (Budgetary) Basis
For the Current Month and Year Ended December 31, 2022
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Budget</u>	<u>Variance Positive (Negative)</u>	<u>Percent of Budget (100% YTD)</u>
REVENUES					
Interest	\$ 2,104	\$ 9,928	\$ 3,356	\$ 6,572	296%
Total revenues	<u>2,104</u>	<u>9,928</u>	<u>3,356</u>	<u>6,572</u>	<u>296%</u>
EXPENDITURES					
Street paving/sealing/sidewalk/gutter maintenance	-	62,801	87,225	24,424	72%
Concrete removal and replacement	(995)	36,157	49,545	13,388	73%
Portable audio system	-	-	1,000	1,000	0%
Miscellaneous	(803)	16,468	25,000	8,532	66%
Total expenditures	<u>(1,798)</u>	<u>115,426</u>	<u>162,770</u>	<u>47,344</u>	<u>71%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>3,902</u>	<u>(105,498)</u>	<u>(159,414)</u>	<u>53,916</u>	<u>66%</u>
OTHER FINANCING SOURCES					
Transfer from General Fund	-	112,020	192,318	(80,298)	58%
Total other financing sources	<u>-</u>	<u>112,020</u>	<u>192,318</u>	<u>(80,298)</u>	<u>58%</u>
NET CHANGE IN FUND BALANCE	3,902	6,522	32,904	(26,382)	
BEGINNING FUND BALANCE	<u>570,060</u>	<u>567,440</u>	<u>571,979</u>	<u>(4,539)</u>	
ENDING FUND BALANCE	<u>\$ 573,962</u>	<u>\$ 573,962</u>	<u>\$ 604,883</u>	<u>\$ (30,921)</u>	

Dancing Willows Metro District
Receipts

<u>Date</u>	<u>Amount</u>
3/31/22	(100.00)
5/18/22	1,300.00
7/13/22	700.00
8/10/22	100.00
8/24/22	100.00
9/16/22	400.00
10/18/22	500.00
12/9/22	300.00
	<u>3,300.00</u>

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Dancing Willows Metro District
 Clubhouse Maintenance - 2022

Vendor	Invoice #	Date	Amount
Metro Security	496518	1/3/22	58.00
Metro Security	497140	1/31/22	58.00
Metro Security	497738	3/9/22	58.00
Metro Security	498352	4/30/22	58.00
Metro Security	498981	5/17/22	58.00
Metro Security	499584	6/2/22	58.00
Metro Security	500195	6/30/22	58.00
Metro Security	500823	7/31/22	58.00
Metro Security	501422	10/3/22	58.00
Metro Security	502006	10/3/22	58.00
Metro Security	502443	11/1/22	58.00
Metro Security	502658	11/1/22	315.00
Metro Security	503257	12/1/22	58.00
Comcast	Autopay	1/11/22	163.79
Comcast	Autopay	2/11/22	165.63
Comcast	Autopay	3/11/22	165.63
Comcast	Autopay	4/11/22	165.63
Comcast	Autopay	5/11/22	271.31
Comcast	Autopay	6/13/22	271.25
Comcast	Autopay	7/11/22	271.25
Comcast	Autopay	8/11/22	271.80
Comcast	Autopay	9/12/22	271.81
Comcast	Autopay	10/11/22	161.05
Comcast	Autopay	11/14/22	211.24
Comcast	Autopay	12/12/22	211.24
Angel Touch	17432	1/31/22	127.00
Angel Touch	17609	3/9/22	127.00
Angel Touch	17763	3/31/22	127.00
Angel Touch	17918	4/30/22	127.00
Angel Touch	18078	5/31/22	127.00
Angel Touch	18200	6/30/22	127.00
Angel Touch	18334	7/31/22	127.00
Angel Touch	18506	9/7/22	127.00
Angel Touch	18661	10/3/22	127.00
Angel Touch	18769	12/1/22	127.00
Angel Touch	18945	12/1/22	127.00
Angel Touch	Accrual	12/31/22	127.00
ARS Rescue R	260-38468	7/15/22	3,307.00
Douglas Cox	06.22.22	6/22/22	130.67
Douglas Cox	08.07.22	8/7/22	108.55
Douglas Cox	09.19.22	9/19/22	65.35
Robert Faiks	10.03.22	10.03.22	138.83
	2022 total		<u><u>8,887.03</u></u>

Dancing Willows Metro District
Pool Contract

Vendor	Invoice #	Date	Amount
Perfect Pools	4267	3/17/22	1,750.00
	4307	4/13/22	1,500.00
	4342	4/25/22	800.00
	4390	6/7/22	1,500.00
	4391	6/7/22	1,000.00
	4480	7/18/22	1,000.00
	4610	8/18/22	1,000.00
	4658	9/29/22	200.00
			<u>8,750.00</u>

Dancing Willows Metro District
Pool Chemicals & Supplies

Vendor	Invoice #	Date	Amount
Perfect Pools	4527	7/25/22	2,147.00
	4658	10/3/22	1,191.00
			<u>3,338.00</u>

Dancing Willows Metro District
Pool Maintenance

Vendor	Invoice #	Date	Amount
Robert Faiks	06.22.22	6/22/22	265.98
Robert Faiks	July 27	7/26/22	324.00
Robert Faiks	10.03.22	10/3/22	136.48
Perfect Pools	4527	7/25/22	1,088.00
Perfect Pools	4658	10/3/22	225.00
			<u>2,039.46</u>

Dancing Willows Metropolitan Di
 General Ledger
 Utilities

Date	Vender	Amount
1/4/2022	Century Link	\$49.95
1/25/2022	Xcel Energy	\$1,233.48
1/31/2022	Willowbrook Water & Sanitatio	\$26.75
1/31/2022	Willowbrook Water & Sanitatio	\$316.55
1/31/2022	Willowbrook Water & Sanitatio	\$26.75
2/4/2022	Century Link	\$52.62
2/23/2022	Xcel Energy	\$1,268.47
3/8/2022	Century Link	\$52.62
3/9/2022	Willowbrook Water & Sanitatio	\$26.75
3/9/2022	Willowbrook Water & Sanitatio	\$26.75
3/9/2022	Willowbrook Water & Sanitatio	\$311.43
3/22/2022	Xcel Energy	\$1,240.91
3/31/2022	Willowbrook Water & Sanitatio	\$26.75
3/31/2022	Willowbrook Water & Sanitatio	\$26.75
3/31/2022	Willowbrook Water & Sanitatio	\$311.43
4/5/2022	Century Link	\$52.62
4/20/2022	Xcel	\$3,888.85
5/5/2022	Century Link	\$52.43
5/17/2022	Willowbrook Water & Sanitatio	\$26.75
5/17/2022	Willowbrook Water & Sanitatio	\$326.79
5/17/2022	Willowbrook Water & Sanitatio	\$26.75
5/19/2022	Xcel	\$1,542.70
5/31/2022	Willowbrook Water & Sanitatio	\$371.13
5/31/2022	Willowbrook Water & Sanitatio	\$202.49
5/31/2022	Willowbrook Water & Sanitatio	\$758.79
6/6/2022	Century Link	\$52.43
6/21/2022	Xce Energy	\$1,797.83
6/30/2022	Willowbrook Water & Sanitatio	\$434.31
6/30/2022	Willowbrook Water & Sanitatio	\$1,152.13
6/30/2022	Willowbrook Water & Sanitatio	\$529.09
7/6/2022	Century Link	\$52.43
7/21/2022	Xcel	\$3,282.20
7/31/2022	Robert Faiks	\$84.50
7/31/2022	Willowbrook Water & Sanitatio	\$1,010.13
7/31/2022	Willowbrook Water & Sanitatio	\$439.43
7/31/2022	Willowbrook Water & Sanitatio	\$500.69
8/4/2022	Century Link	\$53.44
8/18/2022	Xcel	\$3,339.76
9/7/2022	Century Link	\$53.44
9/21/2022	Xcel	\$2,771.43

10/3/2022 Willowbrook Water & Sanitatio	\$1,152.13
10/3/2022 Willowbrook Water & Sanitatio	\$454.79
10/3/2022 Willowbrook Water & Sanitatio	\$592.99
10/3/2022 Willowbrook Water & Sanitatio	\$853.93
10/3/2022 Willowbrook Water & Sanitatio	\$383.11
10/3/2022 Willowbrook Water & Sanitatio	\$450.90
10/5/2022 Century Link	\$53.44
10/24/2022 Xcel	\$3,929.91
11/1/2022 Willowbrook Water & Sanitatio	\$545.95
11/1/2022 Willowbrook Water & Sanitatio	\$315.98
11/1/2022 Willowbrook Water & Sanitatio	\$322.11
11/4/2022 Century Link	\$52.92
11/22/2022 Xcel	\$1,208.19
12/1/2022 Willowbrook Water & Sanitatio	\$26.87
12/1/2022 Willowbrook Water & Sanitatio	\$316.60
12/1/2022 Willowbrook Water & Sanitatio	\$26.81
12/6/2022 Century Link	\$52.92
12/20/2022 Xcel	\$1,318.26
12/31/2022 Willowbrook Water & Sanitatio	\$26.75
12/31/2022 Willowbrook Water & Sanitatio	\$311.43
12/31/2022 Willowbrook Water & Sanitatio	\$26.75
12/31/2022 Xcel - Accrue December	\$1,401.21
12/31/2022 Reverse 2021 Accrual	(\$1,233.48)
12/31/2022 Reverse 2021 Accrual	(\$49.95)
	<u>\$40,341.02</u>