

DANCING WILLOWS METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

June 30, 2022

DANCING WILLOWS METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2022
Unaudited

	<u>General</u>	<u>Debt Service</u>	<u>Capital</u>	<u>Long-term Debt</u>	<u>Total Memo Only</u>
<u>ASSETS AND OTHER DEBITS</u>					
Current Assets					
Cash in checking - 1st Bank	\$ 22,218	\$ -	\$ -	\$ -	\$ 22,218
Cash in ColoTrust	425,940	216,070	562,495	-	1,204,505
Total Current Assets	<u>448,158</u>	<u>216,070</u>	<u>562,495</u>	<u>-</u>	<u>1,226,723</u>
Other Debits					
Amount to be provided for debt	-	-	-	3,470,404	3,470,404
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 448,158</u>	<u>\$ 216,070</u>	<u>\$ 562,495</u>	<u>\$ 3,470,404</u>	<u>\$ 4,697,127</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Current Liabilities					
Accounts payable	\$ 12,374	\$ -	\$ 2,134	\$ -	\$ 14,508
Total Current Liabilities	<u>12,374</u>	<u>-</u>	<u>2,134</u>	<u>-</u>	<u>14,508</u>
Long Term Debt					
Bonds payable - Series 2017 Refunding	-	-	-	3,460,000	3,460,000
Accrued bond interest	-	-	-	10,404	10,404
Total Long Term Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,470,404</u>	<u>3,470,404</u>
FUND BALANCES					
Tabor emergency reserves	11,800	-	-	-	11,800
Unassigned	282,235	-	-	-	282,235
Debt service - beginning fund balance	-	149,449	-	-	149,449
Capital - beginning fund balance	-	-	567,440	-	567,440
Current net change	141,749	66,621	(7,079)	-	201,291
Total Fund Balances	<u>435,784</u>	<u>216,070</u>	<u>560,361</u>	<u>-</u>	<u>1,212,215</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 448,158</u>	<u>\$ 216,070</u>	<u>\$ 562,495</u>	<u>\$ 3,470,404</u>	<u>\$ 4,697,127</u>

DANCING WILLOWS METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - Modified Accrual (Budgetary) Basis
For the One and Six Months Ended June 30, 2022
Unaudited

	Current Month	YTD Actual	2022 Budget	Variance Positive (Negative)	Percent of Budget (50% YTD)
REVENUES					
Property taxes	\$ 16,138	\$ 134,210	\$ 189,514	\$ (55,304)	71%
Interest	100	299	150	149	199%
Total revenues	<u>16,238</u>	<u>134,509</u>	<u>189,664</u>	<u>(55,155)</u>	<u>71%</u>
EXPENDITURES					
Bond principal	-	-	55,000	55,000	0%
Bond interest	-	65,475	130,950	65,475	50%
County treasurer fees	242	2,013	2,843	830	71%
Paying agent fees	-	400	600	200	67%
Total expenditures	<u>242</u>	<u>67,888</u>	<u>189,393</u>	<u>121,505</u>	<u>36%</u>
NET CHANGE IN FUND BALANCE	15,996	66,621	271	66,350	
BEGINNING FUND BALANCE	<u>200,074</u>	<u>149,449</u>	<u>149,530</u>	<u>(81)</u>	
ENDING FUND BALANCE	<u>\$ 216,070</u>	<u>\$ 216,070</u>	<u>\$ 149,801</u>	<u>\$ 66,269</u>	

