

**DANCING WILLOWS METROPOLITAN DISTRICT
SPECIAL MEETING AGENDA**

<u>BOARD OF DIRECTORS</u>	<u>OFFICE</u>	<u>TERM EXPIRES</u>
Robert Faiks	President	May 2022
Douglas Cox	Vice President	May 2023
Ron Petroff	Secretary	May 2023
Bob Wessels	Treasurer	May 2022
Lee Jennings	Director	May 2022

PLEASE NOTE DATE AND TIME

DATE: Tuesday, March 1, 2022
TIME: 6:30 p.m.
PLACE: Dancing Willows Club House
11893 West Long Circle
Littleton, CO 80127

1) **PUBLIC COMMENT: (For non-agenda items, 3-minutes time limit per speaker)**

2) **ADMINISTRATIVE ITEMS:**

- a. Call to Order
 - b. Present Disclosures of Potential Conflicts of Interest
 - c. Approval or Amendment to the Agenda
 - d. Review and Approve the Minutes of the December 10, 2021, Meeting (enclosure)
-

3) **RECOGNITIONS:**

4) **FINANCIAL ITEMS:**

- a. Ratification/Approval of Payment of Claims (enclosure)
 - b. Approve Financial Statements and Cash Position (enclosure)
-

5) **HOA REPORTS:**

- a. Patio Homes
 - b. Townhomes
 - c. Condominiums
-

6) **MANAGER'S REPORT:**

- a. Election Update
-

7) **DIRECTOR'S ITEMS:**

- a. Change in Parking Regulations (enclosure)
 - b. Other
-

8) **COMMITTEE REPORTS:**

- a. Communications Committee
 - b. Landscaping Committee
 - c. Street Committee
 - d. Clubhouse Committee
 - e. Financial Committee
 - f. Monuments Committee
 - g. Snow Contract/Removal Committee
 - h. Pool Committee
-

9) **OTHER:**

10) **ADJOURNMENT:**

THE NEXT REGULAR MEETING IS SCHEDULED FOR THURSDAY, JUNE 9, 2022

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF DANCING WILLOWS METROPOLITAN DISTRICT HELD FRIDAY, DECEMBER 10, 2021

A telephonic/digital special meeting of the Board of Directors of the Dancing Willows Metropolitan District was held on December 10, 2021, at 1:30 PM

ATTENDANCE

The special meeting of the Board of Directors of the Dancing Willows Metropolitan District was called and held, as shown, in accordance with Colorado law. The following Directors were present:

In attendance were Directors:

Robert Faiks, President
Doug Cox, Vice President
Ron Petroff, Secretary
Bob Wessels, Treasurer
Lee Jennings, Director

Other participants identified in attendance:

Marcos Pacheco, CRS of Colorado
Travis & Rachel Haley
Bill Bristol
Felipe & Shirley Benavides
Bob Philips
Carol Swomley
Nancy Carson
Marisa Garcia
Bill Anderson
Kay Jackson
Nora Ruppert

CALL TO ORDER DISCLOSURE OF CONFLICTS OF INTEREST

The meeting was called to order by Director Faiks at 1:36 PM. There were no potential conflicts of interest that were disclosed.

AGENDA APPROVAL

The Board reviewed the agenda and requested financial statements move from 8C to 3C, add snow contract discussion and add election questions. Director Petroff moved that the Board approve the agenda after amended. Upon second by Director Wessels vote was taken, and motion carried unanimously.

MINUTES

The Board reviewed the minutes of the September 9, and November 11, 2021, meetings. The November 11th minutes were amended with adding attendees. Director Jennings moved to approve the September 9th minutes and November 11th minutes as amended. Upon second by Director Petroff, a vote was taken, and the motion carried unanimously.

RECORD OF PROCEEDINGS

PUBLIC COMMENT

There were none.

FINANCIAL

Approval of Claims: The Board reviewed claims to be ratified represented by check nos. 2773 – 2796. Director Jennings moved to ratify the claims, upon second by Director Cox, vote was taken, and motion carried unanimously.

The Board reviewed current claims to be approved represented by check nos. 2797 – 2808 and the autopayments. Director Jennings moved to approve the claims as presented, upon second by Director Cox, vote was taken, and motion carried unanimously.

Financial Statements and Cash Position: Mr. Pacheco reviewed the financial statements and cash position with the Board. After discussion and verification, Director Jennings moved that the Board accept the financial statements as presented. Upon second by Director Cox, vote was taken, and motion carried unanimously.

ADOPTION OF 2022 BUDGET

Director Faiks opened the public hearing to consider the 2022 budget at 1:55 p.m.

Director Petroff presented the proposed budget to the Board. There was extensive discussion surrounding the budget and expenditures. There was also discussion on whether the Board should consider a ballot issue to be included on the May 2022 ballot. Director Wessels moved to authorize CRS and Legal Counsel to begin drafting language for a ballot issue to be included on the May 2022 ballot. Director Jennings seconded the motion. Upon vote, Directors Petroff, Cox, and Faiks voted not. The motion failed.

Director Wessels then moved to adopt the Financial Committee recommendation, setting the total at 50 mills. With no second, the motion failed.

Director Petroff motioned to set the mills at 52.5 total, being made up of 18.5 mills for debt service, and general fund at 34 mills. Upon second by Director Jennings, a vote was taken. Director Faiks abstained from the vote, while all other directors voted in favor of the motion. The motion carried by majority vote.

There being no further discussion or comments the public hearing was closed.

HOA REPORTS

There were none.

SNOW REMOVAL

Snow Removal: Director Faiks presented a resolution related to the snow removal of certain walkways, allowing for a working relationship with the HOA's. After discussion, Director Petroff moved to adopt the resolution as presented. Upon second by Director Jennings, a vote was taken, and the motion carried unanimously.

RECORD OF PROCEEDINGS

Snow Contract Discussion: Mr. Pacheco reported to the Board that the snow contract originally signed with Keesen Landscape is no longer in place. The contractor advised Mr. Pacheco that they would not be able to hold the same terms for the upcoming season. Rather, they would be able to hold the same pricing on the per-push scope but any snow falls beyond 8" would have to be billed at a 20% premium. After discussion, the Board authorized the Mr. Pacheco to request additional requirements, if possible. They asked if the removal teams could start work on the north end of the district. They would also like for the removal crews to be onsite before noon during a snow event, if possible. Director Jennings moved to approve the new snow removal terms as presented. Upon second by Director Petroff, vote was taken, and motion carried unanimously.

MANAGER'S ITEMS

Election Resolution: Mr. Pacheco presented the resolution calling for an election in May 2022. Director Cox moved to approve the resolution as presented, upon second by Director Petroff, vote was taken, and motion carried unanimously.

COMMITTEE REPORTS

Communications: Director Wessels reported that in the last DW United issue, there was a typo on the self-nomination forms and that will be corrected. On April 22, DW United would like to send out bio's for all potential candidates.

Landscape: Ms. Swomley thanked Directors Jennings and Petroff for their support. Community day had 40 volunteers, and 16 volunteers for Christmas decorating. Ms. Swomley informed the Board that lights used to decorate monuments need to be replaced, she estimated about a total of \$900-1000 for replacement. Keesen decorated 8 large trees and will be removing the lights after the holiday season. The cost of \$55.00 per tree should be considered in the contract moving forward. An issue with wasps has been reported. Keesen has offered a proposal to spray. Director Jennings moved to accept the proposal, upon second by Director Cox, vote was taken, and motion carried unanimously.

Streets: No report

Clubhouse: Director Cox reported that King Awnings came out to measure and evaluate the feasibility of installing an awning on the patio of the clubhouse. There were two options presented for either a soft, retractable system, or a ridged system. the quotes range from \$7,000 up to \$16,000. The Board had several questions about the proposed systems and Director Cox answered to the best of his knowledge. No action will be taken on this now, but there will be continued discussion at the next meeting. Director Cox continued and noted that a regular cleaning schedule has been requested with our cleaning contractor. It was also requested that CRS verify the amount of rental revenue year-to-date. There was also discussion about re-keying the clubhouse and Director Cox will take action to evaluate the feasibility of doing so.

RECORD OF PROCEEDINGS

Financial: No report.

Monument: No Report.

DIRECTOR'S ITEMS

Amendment to Parking Regulation to Include Construction Dumpsters: Director Faiks reported that this item should be considered but can certainly be tabled to March 1st meeting. No further discussion was had.

Clubhouse Rental Contract: Director Faiks discussed the purpose for the added language to the agreement in order to better protect the District. Director Faiks moved to approve the amended rental agreement, upon second by Director Cox, vote was taken, and motion carried unanimously.

Snow Removal: Discussed earlier in the agenda

Extending Pool Hours for Adult Exercise: Director Petroff proposed adult swim hour from 6:00 a.m. to 10:00 am. Director Petroff moved to approve time change, upon second by Director Jennings, vote was taken, motion carried unanimously.

ADJOURNMENT

Director Cox moved that the meeting be adjourned at 4:32 p.m., upon second by Director Cox a vote was taken, and the motion carried unanimously

Respectfully submitted,

Secretary for the Meeting

Ranges: From: To: From: To:
 Check Number First Last Check Date 12/8/2021 2/24/2022
 Vendor ID First Last Checkbook ID First Last
 Vendor Name First Last

To be Ratified

Sorted By: Check Number

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
02797	CO COMM MEDIA	Colorado Community Media	12/8/2021	1STBANK-CKG	PMCHK00000234	\$28.32
02798	CO SPC DIST P&L	Colorado Special Districts Pro	12/8/2021	1STBANK-CKG	PMCHK00000235	\$10,361.00
02800	KEESEN	Keesen Landscape Management, I	12/8/2021	1STBANK-CKG	PMCHK00000237	\$442.19
02801	METRO SECURITY	Metro Security, Inc.	12/8/2021	1STBANK-CKG	PMCHK00000238	\$373.00
02802	WILLOWBROOK W&S	Willowbrook Water & Sanitation	12/8/2021	1STBANK-CKG	PMCHK00000239	\$362.38
02803	SWOMLEY, C (RE)	Carol Swomley	12/8/2021	1STBANK-CKG	PMCHK00000240	\$760.04
02804	DOUG COX	Douglas Cox	12/8/2021	1STBANK-CKG	PMCHK00000241	\$116.08
02805	FAIKSROBERT	Robert Faiks	12/8/2021	1STBANK-CKG	PMCHK00000242	\$92.35
02806	JENNINGS, R	R. Lee Jennings	12/8/2021	1STBANK-CKG	PMCHK00000243	\$92.35
02807	RON PETROFF	Ron Petroff	12/8/2021	1STBANK-CKG	PMCHK00000244	\$92.35
02808	WESSELS	Bob Wessels	12/8/2021	1STBANK-CKG	PMCHK00000245	\$92.35
02809	RON PETROFF	Ron Petroff	12/29/2021	1STBANK-CKG	PMCHK00000246	\$475.00
02810	ANGEL TOUCH	Angel Touch Commercial Cleanin	1/10/2022	1STBANK-CKG	PMCHK00000247	\$127.00
02811	SWOMLEY, C (RE)	Carol Swomley	1/10/2022	1STBANK-CKG	PMCHK00000247	\$67.17
02812	JUDY JENNINGS	Judy Jennings	1/10/2022	1STBANK-CKG	PMCHK00000247	\$53.74
02813	KEESEN	Keesen Landscape Management, I	1/10/2022	1STBANK-CKG	PMCHK00000247	\$1,063.39
02814	METRO SECURITY	Metro Security, Inc.	1/10/2022	1STBANK-CKG	PMCHK00000247	\$58.00
02815	WILLOWBROOK W&S	Willowbrook Water & Sanitation	1/10/2022	1STBANK-CKG	PMCHK00000247	\$362.38
02816	CRS OF COLORADO	CRS of Colorado, LLC	1/11/2022	1STBANK-CKG	PMCHK00000248	\$4,175.35
02817	ANGEL TOUCH	Angel Touch Commercial Cleanin	2/9/2022	1STBANK-CKG	PMCHK00000249	\$127.00
02818	CRS OF COLORADO	CRS of Colorado, LLC	2/9/2022	1STBANK-CKG	PMCHK00000249	\$5,317.41
02820	METRO SECURITY	Metro Security, Inc.	2/9/2022	1STBANK-CKG	PMCHK00000249	\$58.00
02821	SDA	Special District Association o	2/9/2022	1STBANK-CKG	PMCHK00000249	\$613.54
02822	WILLOWBROOK W&S	Willowbrook Water & Sanitation	2/9/2022	1STBANK-CKG	PMCHK00000249	\$370.05
02823	KEESEN	Keesen Landscape Management, I	2/14/2022	1STBANK-CKG	PMCHK00000250	\$20,530.00
2799	CRS OF COLORADO	CRS of Colorado, LLC	12/8/2021	1STBANK-CKG	PMCHK00000236	\$3,683.30

Total Checks: 26 Total Amount of Checks: \$49,893.74

Dancing Willows Metropolitan D
 VENDOR CHECK REGISTER REPORT
 Payables Management

Ranges:	From:	To:	From:	To:
Check Number	First	Last	Check Date	3/1/2022
Vendor ID	First	Last	Checkbook ID	First
Vendor Name	First	Last		Last

Sorted By: Check Number

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
02824	WESSELS	Bob Wessels	3/1/2022	1STBANK-CKG	PMCHK00000251	\$92.35
02825	CO COMM MEDIA	Colorado Community Media	3/1/2022	1STBANK-CKG	PMCHK00000251	\$32.72
02826	DOUG COX	Douglas Cox	3/1/2022	1STBANK-CKG	PMCHK00000251	\$92.35
02827	KEESEN	Keesen Landscape Management, I	3/1/2022	1STBANK-CKG	PMCHK00000251	\$9,860.00
02828	JENNINGS, R	R. Lee Jennings	3/1/2022	1STBANK-CKG	PMCHK00000251	\$92.35
02829	FAIKSROBERT	Robert Faiks	3/1/2022	1STBANK-CKG	PMCHK00000251	\$92.35
02830	RON PETROFF	Ron Petroff	3/1/2022	1STBANK-CKG	PMCHK00000251	\$92.35

Total Checks:	7			Total Amount of Checks:		\$10,354.47
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DANCING WILLOWS METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

January 31, 2022

DANCING WILLOWS METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
January 31, 2021
Unaudited

	<u>General</u>	<u>Debt Service</u>	<u>Capital</u>	<u>Long-term Debt</u>	<u>Total Memo Only</u>
<u>ASSETS AND OTHER DEBITS</u>					
Current Assets					
Cash in checking - 1st Bank	\$ 24,410	\$ -	\$ -	\$ -	\$ 24,410
Cash in ColoTrust	259,656	149,458	567,475	-	976,589
Prepaid expenses	10,811	-	-	-	10,811
Total Current Assets	<u>294,877</u>	<u>149,458</u>	<u>567,475</u>	<u>-</u>	<u>1,011,810</u>
Other Debits					
Amount to be provided for debt	-	-	-	3,481,885	3,481,885
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 294,877</u>	<u>\$ 149,458</u>	<u>\$ 567,475</u>	<u>\$ 3,481,885</u>	<u>\$ 4,493,695</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Current Liabilities					
Accounts payable	\$ 27,635	\$ -	\$ -	\$ -	\$ 27,635
Total Current Liabilities	<u>27,635</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,635</u>
Long Term Debt					
Bonds payable - Series 2017 Refunding	-	-	-	3,460,000	3,460,000
Accrued bond interest	-	-	-	21,885	21,885
Total Long Term Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,481,885</u>	<u>3,481,885</u>
FUND BALANCES					
Tabor emergency reserves	11,790	-	-	-	11,790
Unassigned	282,719	-	-	-	282,719
Debt service - beginning fund balance	-	149,449	-	-	149,449
Capital - beginning fund balance	-	-	567,440	-	567,440
Current net change (deficit)	<u>(27,267)</u>	<u>9</u>	<u>35</u>	<u>-</u>	<u>(27,223)</u>
Total Fund Balances	<u>267,242</u>	<u>149,458</u>	<u>567,475</u>	<u>-</u>	<u>984,175</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 294,877</u>	<u>\$ 149,458</u>	<u>\$ 567,475</u>	<u>\$ 3,481,885</u>	<u>\$ 4,493,695</u>

DANCING WILLOWS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
For the One Month Ended January 31, 2021
Unaudited

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2022 Budget</u>	<u>Variance Positive (Negative)</u>	<u>Percent of Budget (8% YTD)</u>
REVENUES					
Property taxes	\$ -	\$ -	\$ 348,296	\$ (348,296)	0%
Specific ownership taxes	-	-	40,000	(40,000)	0%
Clubhouse rentals	-	-	300	(300)	0%
Interest	17	17	1,000	(983)	2%
Conservation Trust Funds	-	-	2,000	(2,000)	0%
Miscellaneous income	-	-	1,500	(1,500)	0%
Total revenues	<u>17</u>	<u>17</u>	<u>393,096</u>	<u>(393,079)</u>	<u>0%</u>
EXPENDITURES					
<u>General</u>					
Audit	-	-	5,000	5,000	0%
County treasurer fees	-	-	5,224	5,224	0%
Directors' fees	-	-	3,000	3,000	0%
District management and accounting	3,500	3,500	42,000	38,500	8%
Elections	1,680	1,680	15,000	13,320	0%
Insurance	-	-	12,000	12,000	0%
Legal	-	-	2,000	2,000	0%
Postage, printing and copies	137	137	1,000	863	14%
Miscellaneous	20	20	2,000	1,980	1%
Payroll taxes	382	382	230	(152)	166%
SDA dues	614	614	575	(39)	107%
SDA conference attendance	-	-	3,000	3,000	0%
Contingency	-	-	10,000	10,000	0%
Total general expenditures	<u>6,333</u>	<u>6,333</u>	<u>101,029</u>	<u>94,696</u>	<u>6%</u>
<u>Operations and Maintenance</u>					
Utilities	717	717	37,230	36,513	2%
Clubhouse maintenance	514	514	3,500	2,986	15%
Landscape contract	-	-	6,870	6,870	0%
Grounds and landscaping maintenance	-	-	10,000	10,000	0%
Irrigation repairs	-	-	3,000	3,000	0%
Pool chemicals, supplies and equipment	-	-	3,000	3,000	0%
Pool contract	-	-	8,750	8,750	0%
Pool maintenance	-	-	3,000	3,000	0%
Snow removal and tree watering	19,720	19,720	60,000	40,280	33%
Total O&M expenditures	<u>20,951</u>	<u>20,951</u>	<u>135,350</u>	<u>114,399</u>	<u>15%</u>
Total expenditures	<u>27,284</u>	<u>27,284</u>	<u>236,379</u>	<u>209,095</u>	<u>12%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>(27,267)</u>	<u>(27,267)</u>	<u>156,717</u>	<u>(183,984)</u>	<u>-17%</u>
OTHER FINANCING USES					
Transfer to Capital Reserve Fund	-	-	(192,318)	(192,318)	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(192,318)</u>	<u>(192,318)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>(27,267)</u>	<u>(27,267)</u>	<u>(35,601)</u>	<u>8,334</u>	
BEGINNING FUND BALANCE	<u>294,509</u>	<u>294,509</u>	<u>285,914</u>	<u>8,595</u>	
ENDING FUND BALANCE	<u>\$ 267,242</u>	<u>\$ 267,242</u>	<u>\$ 250,313</u>	<u>\$ 16,929</u>	

**DANCING WILLOWS METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
For the One Month Ended January 31, 2021
Unaudited**

	<u>YTD Actual</u>	<u>2022 Budget</u>	<u>Variance Positive (Negative)</u>	<u>Percent of Budget (8% YTD)</u>
REVENUES				
Property taxes	\$ -	\$ 189,514	\$ (189,514)	0%
Interest	9	150	(141)	6%
Total revenues	<u>9</u>	<u>189,664</u>	<u>(189,655)</u>	<u>0%</u>
EXPENDITURES				
Bond principal	-	55,000	55,000	0%
Bond interest	-	130,950	130,950	0%
County treasurer fees	-	2,843	2,843	0%
Paying agent fees	-	600	600	0%
Total expenditures	<u>-</u>	<u>189,393</u>	<u>189,393</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	9	271	(262)	
BEGINNING FUND BALANCE	<u>149,449</u>	<u>149,530</u>	<u>(81)</u>	
ENDING FUND BALANCE	<u>\$ 149,458</u>	<u>\$ 149,801</u>	<u>\$ (343)</u>	

**DANCING WILLOWS METROPOLITAN DISTRICT
CAPITAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
For the One Month Ended January 31, 2021
Unaudited**

	<u>YTD Actual</u>	<u>2022 Budget</u>	<u>Variance Positive (Negative)</u>	<u>Percent of Budget (8% YTD)</u>
REVENUES				
Interest	\$ 35	\$ 3,356	\$ (3,321)	1%
Total revenues	<u>35</u>	<u>3,356</u>	<u>(3,321)</u>	<u>1%</u>
EXPENDITURES				
Street paving/sealing/sidewalk/gutter maintenance	-	87,225	87,225	0%
Concrete removal and replacement	-	49,545	(49,545)	0%
Portable audio system	-	1,000	(1,000)	0%
Miscellaneous	-	25,000	(25,000)	0%
Total expenditures	<u>-</u>	<u>162,770</u>	<u>11,680</u>	<u>0%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>35</u>	<u>(159,414)</u>	<u>159,449</u>	<u>0%</u>
OTHER FINANCING SOURCES				
Transfer from General Fund	-	192,318	(192,318)	0%
Total other financing sources	<u>-</u>	<u>192,318</u>	<u>(192,318)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	35	32,904	(32,869)	
BEGINNING FUND BALANCE	<u>567,440</u>	<u>571,979</u>	<u>(4,539)</u>	
ENDING FUND BALANCE	<u>\$ 567,475</u>	<u>\$ 604,883</u>	<u>\$ (37,408)</u>	

**DANCING WILLOWS METROPOLITAN DISTRICT
CASH POSITION
For the One Month Ended January 31, 2022
Adjusted as of February 9, 2022**

Account Activity Item Description	CHECKING 1st Bank	INVESTMENT			TOTAL ALL ACCOUNTS
		COLOTRUST*			
		General	Capital	Debt	
BEGINNING BALANCE PER BANK	\$ 12,827	\$ 277,461	\$ 567,440	\$ 148,631	\$ 1,006,359
YTD credits - Total deposits, wires and transfers	20,000	3,013	35	9	23,057
YTD debits - Total vouchers, wires and transfers	(7,699)	(20,000)	-	-	(27,699)
YTD balance	25,128	260,474	567,475	148,640	1,001,717
Less outstanding checks	(718)	-	-	-	(718)
Transfers	-	(818)	-	818	-
Adjusted balance - agrees to financial statements	24,410	259,656	567,475	149,458	1,000,999
Current activity					
Deposits - interest	-	5	12	3	20
Transfers	30,000	(30,000)	-	-	-
Payables	(27,635)	-	-	-	(27,635)
Adjusted current balance	26,775	229,661	567,487	149,461	973,384
Less cash allocated for capital	-	-	(567,487)	-	(567,487)
Less restricted cash - debt service	-	-	-	(149,461)	(149,461)
Current unrestricted current balance	\$ 26,775	\$ 229,661	\$ -	\$ -	\$ 256,436

*Colostrust Plus Average Monthly Yield = .0735%

General Obligation Refunding Bonds, Series 2017:

	Principal	Interest	TOTAL
Due 06/01/2022	\$ -	\$ 65,475	\$ 65,475
Due 12/01/2022	55,000	65,475	120,475
	<u>\$ 55,000</u>	<u>\$ 130,950</u>	<u>\$ 185,950</u>

Update on parking rules pertaining to construction dumpsters.

Background:

As the properties within Dancing Willows age we should see increased remodeling activity. Often times these remodels call for the need of a construction dumpster. Jefferson County has very specific regulations for construction dumpsters, however they do not have jurisdiction within Dancing Willows. DWMD parking regulation only addresses vehicles. It does not address anything that does not have wheels, be it a dumpster, a load of sand, construction lumber, etc.

Dumpsters are often a problem as they get filled beyond capacity, collect non-construction garbage that attracts rodents, and can languish unused for long periods of time. They need to be regulated.

It seems appropriate to ban non vehicles (gravel, construction materials, dumpsters, etc.) from the roadways and parking areas without prior approval.

The HOA's regulate driveways and the District does not have jurisdiction in those cases. But, the HOAs need to respect the District's jurisdiction of the streets and parking.

Proposal:

To be added to the parking regulations as item 3.4:

“Non-vehicles (including gravel and construction materials) may not be placed on a street, right of way, or adjacent parking without prior approval of a Dancing Willows Metro District representative.”

and

To be added to the parking regulations as item 3.5:

“No construction dumpsters may be placed in a street, alley or right of way except upon prior approval of a Dancing Willows Metro District representative.

Upon approval and a deposit of \$100, a dumpster may be placed in a parking space for up to 60 days provided:

- The dumpster is no longer than 12 feet long,
- The dumpster is removed promptly when full,
- No garbage or trash is placed in the dumpster,
- The area around the dumpster is cleaned after removal,
- Dumpster will be removed within 3 days upon demand by the District,
- And other requirements as may be deemed appropriate by the District.

Deposits will be refunded provided that all conditions set forth were complied with and no damage was caused by the presence of the dumpster.”