DANCING WILLOWS METROPOLITAN DISTRICT
SPECIAL MEETING AGENDA

BOARD OF DIRECTORS	OFFICE	TERM EXPIRES
Robert Faiks	President	May 2022
Douglas Cox	Vice President	May 2023
Ron Petroff	Secretary	May 2023
Bob Wessels	Treasurer	May 2022
Lee Jennings	Director	May 2022

PLEASE NOTE DATE AND TIME

DATE: **Monday, November 30, 2020**
TIME: **6:30 p.m.**
PLACE: **Virtual Board Meeting**

https://zoom.us/j/91020519784
Webinar ID: 910 2051 9784
Phone: 1 669 900 9128

1) **ADMINISTRATIVE ITEMS:**
   a. Call to Order
   b. Present Disclosures of Potential Conflicts of Interest
   c. Approval or Amendment to the Agenda

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2) **PUBLIC COMMENT: (3-minute time limit per speaker)**

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3) **FINANCIAL:**
   a. Conduct a Public Hearing to Review and Consider Approval of the 2020 Budget, Certification of Mill Levies, and 2020 Expenditure Appropriations (enclosure)

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4) **MANAGER'S REPORT:**

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5) **DIRECTOR'S ITEMS:**

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6) **MANAGEMENT CONTRACT REVIEW:**

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7) **ADJOURNMENT:**

The next regular meeting is scheduled for Thursday, December 10, 2020

The Dancing Willows Finance Committee (DWFC) met for the last several months and has developed the attached 11 page budget product. We first solicited from the Dancing Willows Committees (Pool, Clubhouse, Roads, …) inputs on each committee's forecasted needs for the next 20 years. Theses data sets were compiled on pages 10 and 11 to build the initial "Plant, Property and Equipment (PP&E) 20 year" plan resulting in an estimated $182,759 contribution to the reserve plan in 2021. The committee ran several "what if " exercises for different timing and scope for the PP&E expenditures before settling on this PRELIMINARY DRAFT. The spread sheet is live so that additional "what if" scenarios can be explored at the November 30 meeting. Please bring your suggestions even if they differ from your initial input.

Next the 20 year cash flow was developed on pages 7 & 8. These spreadsheets escalate for the next 20 years at a 3% inflation rate the anticipated Administration and Operations expenditures and utilize the PP&E contribution of $182,759 from page 10 in 2021, resulting in the anticipated $463,456 total expenditures for 2021. Again additional "what if" scenarios can be run on these data sets for the 20 year cash flow analysis in real time in the meeting. Additional bond amortization schedule data can be found on page 7 and 8 for each year. Page 9 is FYI data for the $ impact of different mill level (increases or decreases) as a function of Fair Market Value of homes in Dancing Willows.

Next, pages 5 & 6 develop the 20 year Cash Flow Forecast focusing on Sources of Funding and forecast future values for contributions to the Debt Service Fund and the General Fund for the (example) 65 Mill levy 2021. These assumptions can be varied (live at the meeting) to what if other various scenarios. The DWFC expressed a desire (preference) for keeping adequate reserves in both the PP&E and Debt Service Fund. We were also mindful of the $500,000 cap on General and Operation & Maintenance in the out years starting in 2024 in our base scenario.

Page 4 details the Property Tax Summary information for the last couple of years as well as a history of recent mill levy levels and a draft amount for 2021 consistent with page 5.

Pages 1, 2 and 3 were updated with the actuals thru month end October 2021 (Thanks to Nancy at CRS) and utilize preliminary 2021 budget numbers consistent with the above pages.

DANCING WILLOWS METROPOLITAN DISTRICT
GENERAL FUND
2021 PRELIMINARY BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS
FOR THE YEARS ENDED DECEMBER 31,

	2019 Actual	2020 Budget	YTD Actuals 10/30/2020	2020 Estimated	2021 Preliminary
REVENUES					
Property taxes	$ 479,112	$ 465,189	$ 455,974	$ 465,189	$ 447,536
Specific ownership taxes	49,100	32,563	20,110	32,563	31,328
Interest	18,897	16,000	400	686	700
Clubhouse rentals	4,475	4,000	4,362	7,478	4,000
Conservation trust funds	1,796	1,100	777	1,554	1,500
Miscellaneous	358	500	328	328	500
Total revenues	**553,738**	**519,352**	**481,951**	**507,797**	**485,564**
EXPENDITURES					
General					
Audit	4,600	4,800	4,933	4,933	7,000
County treasurer fees	7,274	6,978	6,840	6,978	6,713
Directors' fees	2,900	2,900	923	2,900	2,900
District management and accounting	51,156	50,000	29,169	50,000	50,000
District management and accounting - special	-	-	627	627	-
Elections	-	9,200	14,574	14,574	-
Grant funding	-	11,500	-	-	
Insurance and dues	10,683	10,700	10,053	10,053	10,700
Legal	40	2,000	507	869	2,000
Miscellaneous	560	1,000	1,560	2,000	2,000
Payroll taxes	222	230	444	761	872
SDA dues	545	500	537	537	550
SDA conference attendance	-	1,000	-	-	1,000
Contingency	-	10,000	-	-	10,000
Emergency reserve	-	15,580	-	-	14,566
Total general expenditures	**77,980**	**126,388**	**70,167**	**94,232**	**108,301**
Operations and Maintenance					
Utilities	37,152	36,000	19,073	32,697	36,000
Clubhouse maintenance - general	15,288	2,500	1,498	2,500	3,000
Landscape contract	6,943	6,500	3,240	6,500	7,500
Grounds and landscaping maintenance	8,171	8,000	3,479	8,000	8,000
Trees - watering	-	2,400	-	2,400	2,400
Irrigation repairs	185	3,000	258	442	3,000
Fence and monument repairs	-	500	-	-	-
Street light repair and maintenance	-	1,000	-	-	-
Street sweeping	-	5,500	-	-	1,000
Pool chemicals and supplies	-	3,500	-	-	3,500
Pool contract	5,750	6,950	4,700	6,950	7,500
Pool maintenance	6,217	5,000	113	1,700	3,000
Pool monitor salaries	-	-	4,181	8,000	8,500
Reserve study	-	10,000	-	-	10,000
Snow removal	60,428	81,500	21,719	81,500	89,000
Total O&M expenditures	**140,134**	**172,350**	**58,261**	**150,689**	**182,400**
TOTAL EXPENDITURES	**218,114**	**298,738**	**128,428**	**244,921**	**290,701**
EXCESS OF REVENUES OVER EXPENDITURES	335,624	220,614	353,523	262,876	194,863
OTHER FINANCING USES					
Transfer to Capital Projects Fund	(300,000)	(150,000)	-	(475,000)	(180,979)
Total other financing uses	**(300,000)**	**(150,000)**	**-**	**(475,000)**	(180,979)
NET CHANGE IN FUND BALANCE	**35,624**	**$ 70,614**	**353,523**	**(212,124)**	**13,884**
BEGINNING FUND BALANCE	**282,480**	**317,847**	**318,104**	**282,481**	**70,357**
ENDING FUND BALANCE	**$ 318,104**	**$ 388,461**	**$ 671,627**	**$ 70,357**	**$ 84,241**

DANCING WILLOWS METROPOLITAN DISTRICT
DEBT SERVICE FUND
2021 PRELIMINARY BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS
FOR THE YEARS ENDED DECEMBER 31,

	2019 Actual	Adopted Budget	YTD Actuals 10/30/2020	2020 Estimated	2021 Preliminary
REVENUES					
Property taxes	$ 97,139	$ 113,884	$ 111,627	$ 113,884	$ 180,754
Specific ownership taxes	-	-		-	-
Interest	984	-	1,142	1,142	1,000
Total revenues	**98,123**	**113,884**	**112,769**	**115,026**	**181,754**
EXPENDITURES					
Bond principal	40,000	40,000		40,000	45,000
Bond interest	134,700	133,500	66,750	133,500	132,300
County treasurer fees	1,377	1,708	1,674	1,376	2,711
Paying agent fees	400	400	400	400	400
Total expenditures	**176,477**	**175,608**	**68,824**	**175,276**	**180,411**
NET CHANGE IN FUND BALANCE	**(78,354)**	**(61,724)**	**43,945**	**(60,250)**	**1,343**
BEGINNING FUND BALANCE	**287,971**	**209,618**	**209,617**	**209,617**	**149,367**
ENDING FUND BALANCE	**$ 209,617**	**$ 147,894**	**$ 253,562**	**$ 149,367**	**$ 150,710**

DANCING WILLOWS METROPOLITAN DISTRICT
PROPERTY, PLANT & EQUIPMENT
2021 PRELIMINARY BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED AMOUNTS
FOR THE YEARS ENDED DECEMBER 31,

	2019 Actual	2020 Budget	YTD Actuals 10/30/2020	2020 Estimated	2021 Preliminary	
REVENUES						
Total revenues	$ -	-	-	$ -	$ -	
EXPENDITURES						
Bowles fence-Trex stockade					57,289	
Clubhouse - furniture replacement	1,990	7,000	-	-	7,000	
Refrigerator					2,000	
Street paving/sealing/sidewalk/gutter maintenance	85,514	120,000	124,676	130,000	142,048	
Clubhouse - window coverings	-	5,000	-	-	-	
Concrete removal and replacement	49,115	-		-	21,855	
Re-plaster hot tub	8,000	-	-	-	-	
Retaining wall	4,605	-	-	-	-	
Swale design	14,899	-	-	-	-	
Total expenditures	149,224	132,000	124,676	130,000	**230,192**	
OTHER FINANCING SOURCES						
Transfer from General Fund	300,000	150,000	-	475,000	180,979	
Total other financing sources	**300,000**	**150,000**	**-**	**475,000**	**180,979**	(1)
NET CHANGE IN FUND BALANCE	150,776	18,000	(124,676)	345,000	(49,213)	
BEGINNING FUND BALANCE	100,000	235,877	250,776	250,776	595,776	
ENDING FUND BALANCE	**$ 250,776**	**253,877**	**126,100**	**$ 595,776**	**$ 546,563**	

(1) Funding determined pursuant to a 20-yr plan.

DANCING WILLOWS METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
JEFFERSON COUNTY

	2017	2018	2019	2020	2021
Certified Assessed Value	$ 7,649,120	$ 8,218,129	$ 8,232,146	$ 9,651,224	$ 9,666,015
MILL LEVY					
General Fund	35.000	35.000	58.200	58.200	46.300
Temporary Mill Levy Reduction				(10.00)	-
Debt Service Fund	40.000	40.000	11.800	11.800	18.700
Total Mill Levy	75.000	75.000	70.000	60.000	65.000
PROPERTY TAXES					
General Fund	267,719	287,635	479,111	561,701	447,885
Mill Levy Reduction				(96,512)	
Debt Service Fund	305,965	328,725	97,139	113,884	180,754
	$ 573,684	$ 616,360	$ 576,250	$ 579,074	$ 628,639

Dancing Willows Metropolitan District
20-Year Cash Flow Forecast (2021)

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	1	2	3	4	5	6	7	8	9	10	11
Source of Funding											
Actual Property Value	135,189,021	143,422,032	143,422,032	152,156,434	152,156,434	161,422,761	161,422,761	171,253,407	171,253,407	181,682,740	181,682,740
Assessmentt Ratio	7.15%	7.15%	7.15%	7.15%	7.15%	7.15%	7.15%	7.15%	7.15%	7.15%	7.15%
Assessed Valuation	9,666,015	10,254,675	10,254,675	10,879,185	10,879,185	11,541,727	11,541,727	12,244,619	12,244,619	12,990,316	12,990,316
Mill Levy											
Admin, Operations Maintenance	46.3	46.5	46.7	46.0	46.0	43.3	43.3	40.8	40.8	38.5	38.5
Debt Service Fund	18.7	18.5	18.3	18.0	18.2	17.3	17.5	17.1	17.2	16.7	16.8
Total Levy	65.0	65.0	65.0	63.9	64.2	60.7	60.8	57.9	58.0	55.2	55.2
Property Taxes											
Admin, Operations Maintenance	447,885	477,354	479,016	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Debt Service Fund	180,406	189,200	187,537	195,469	197,919	200,166	202,211	209,129	210,565	216,875	217,703
Total	628,291	666,554	666,554	695,469	697,919	700,166	702,211	709,129	710,565	716,875	717,703
Debt Service Fund											
Beginning Balance	148,932	149,932	152,921	155,949	159,038	162,188	165,400	168,676	172,017	175,424	178,898
Revenue											
Property Taxes	180,406	189,200	187,537	195,469	197,919	200,166	202,211	209,129	210,565	216,875	217,703
Additional debt service		-	-	-	-	-	-	-	-	-	-
Interest Income	1,000	2,989	3,029	3,089	3,150	3,212	3,276	3,341	3,407	3,474	3,543
Total	181,406	192,189	190,566	198,558	201,069	203,378	205,487	212,470	213,972	220,349	221,246
Expenditures											
Bond Principal	45,000	55,000	55,000	65,000	70,000	75,000	80,000	90,000	95,000	105,000	110,000
Bond Interest	132,300	130,950	129,300	127,100	124,500	121,700	118,700	115,500	111,900	108,100	103,900
Paying Agent Fees	400	412	424	437	450	464	478	492	507	522	538
Treasurer's Fees	2,706	2,838	2,813	2,932	2,969	3,002	3,033	3,137	3,158	3,253	3,266
Total Expenditures	180,406	189,200	187,537	195,469	197,919	200,166	202,211	209,129	210,565	216,875	217,703
Ending Balance	149,932	152,921	155,949	159,038	162,188	165,400	168,676	172,017	175,424	178,898	182,441
General Fund											
Revenue											
Property Taxes	447,885	477,354	479,016	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Specific Ownership Tax	31,363	47,735	47,902	51,168	50,923	55,005	54,800	58,677	58,534	62,750	62,667
Clubhouse Rentals	4,000	4,120	4,244	4,371	4,502	4,637	4,776	4,919	5,067	5,219	5,376
Conservation Trust/Other	2,000										
Total Revenue	485,248	529,209	531,162	555,539	555,425	559,642	559,576	563,597	563,601	567,969	568,042
Expenditures											
Administration	108,297	126,579	114,261	134,191	121,096	141,906	128,014	150,092	135,354	158,775	143,140
Operations	172,400	168,817	173,882	179,098	184,471	190,005	195,705	201,576	207,624	213,852	220,268
PP&E Fund Contributions	182,759	188,241	193,888	199,705	205,696	186,867	192,473	198,247	204,195	210,321	216,630
Additional Debt Service	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	463,456	483,637	482,031	512,994	511,264	518,779	516,193	549,915	547,172	582,948	580,038
Fund Balance											
Carry Forward	59,257	82,592	130,483	183,025	230,065	279,773	327,241	378,301	400,455	425,874	420,099
Cash Flow	21,792	45,572	49,131	42,545	44,161	40,863	43,384	13,681	16,428	(14,980)	(11,996)
Interest Income	1,543	2,318	3,411	4,495	5,547	6,605	7,677	8,473	8,991	9,204	9,110
Ending Balance	82,592	130,483	183,025	230,065	279,773	327,241	378,301	400,455	425,874	420,099	417,214
Total Cash											
Debt Service Fund	145,290	145,290	145,290	145,290	145,290	145,290	145,290	145,290	145,290	145,290	145,290
General Fund	82,592	130,483	183,025	230,065	279,773	327,241	378,301	400,455	425,874	420,099	417,214
PP&E Fund	537,960	477,110	330,718	286,035	256,998	339,665	379,595	463,119	563,713	663,965	732,551
803,965	765,842	752,883	659,033	661,390	682,061	812,196	903,186	1,008,864	1,134,877	1,229,354	1,295,055
		SOT as % of GF Property Tax		10%							
		Treasurer's Fees % of PT		1.50%							
		APV escalation starting 2022		3.0%							
		Cost escalation		3.0%							
		Treasury return		2.0%							
	GF Max	500,000	515,000	530,450	546,364	562,754	579,637	597,026	614,937	633,385	652,387

Dancing Willows Metropolitan District 20-Year Cash Flow Forecast (2021)									
	2032 12	2033 13	2034 14	2035 15	2036 16	2037 17	2038 18	2039 19	2040 20
Source of Funding									
Actual Property Value	192,747,218	192,747,218	204,485,524	204,485,524	216,938,692	216,938,692	230,150,259	230,150,259	244,166,410
Assessmentt Ratio	7.15%	7.15%	7.15%	7.15%	7.15%	7.15%	7.15%	7.15%	7.15%
Assessed Valuation	13,781,426	13,781,426	14,620,715	14,620,715	15,511,117	15,511,117	16,455,744	16,455,744	17,457,898
Mill Levy									
Admin, Operations Maintenance	36.3	36.3	34.2	34.2	32.2	32.2	30.4	30.4	28.6
Debt Service Fund	16.2	15.9	15.3	15.6	15.4	15.0	14.6	14.6	14.0
Total Levy	52.5	52.1	49.5	49.8	47.6	47.2	45.0	45.0	42.6
Property Taxes									
Admin, Operations Maintenance	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Debt Service Fund	223,405	218,549	223,845	228,736	238,298	232,022	240,976	239,816	243,549
Total	723,405	718,549	723,845	728,736	738,298	732,022	740,976	739,816	743,549
Debt Service Fund									
Beginning Balance	182,441	186,055	189,740	193,497	197,330	201,238	205,224	209,288	213,434
Revenue									
Property Taxes	223,405	218,549	223,845	228,736	238,298	232,022	240,976	239,816	243,549
Additional debt service	-	-	-	-	-	-	-	-	-
Interest Income	3,613	3,685	3,758	3,832	3,908	3,986	4,065	4,145	4,227
Total	227,018	222,233	227,603	232,568	242,206	236,008	245,040	243,961	247,776
Expenditures									
Bond Principal	120,000	120,000	130,000	140,000	155,000	155,000	170,000	175,000	185,000
Bond Interest	99,500	94,700	89,900	84,700	79,100	72,900	66,700	60,538	54,194
Paying Agent Fees	554	570	587	605	623	642	661	681	701
Treasurer's Fees	3,351	3,278	3,358	3,431	3,574	3,480	3,615	3,597	3,653
Total Expenditures	223,405	218,549	223,845	228,736	238,298	232,022	240,976	239,816	243,549
Ending Balance	186,055	189,740	193,497	197,330	201,238	205,224	209,288	213,434	217,661
General Fund									
Revenue									
Property Taxes	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Specific Ownership Tax	67,239	67,724	72,650	72,161	76,992	77,620	82,865	82,981	89,121
Clubhouse Rentals	5,537	5,703	5,874	6,050	6,232	6,419	6,611	6,810	7,014
Conservation Trust/Other									
Total Revenue	572,776	573,427	578,524	578,211	583,224	584,039	589,476	589,790	596,135
Expenditures									
Administration	167,988	151,400	177,762	160,164	188,131	169,461	199,131	179,325	210,802
Operations	226,876	233,682	240,693	247,913	255,351	263,011	270,902	279,029	287,400
PP&E Fund Contributions	223,129	229,823	236,718	243,819	251,134	258,668	266,428	274,421	282,653
Additional Debt Service	-	-	-	-	-	-	-	-	-
Total Expenditures	617,993	614,906	655,172	651,897	694,616	691,140	736,461	732,774	780,855
Fund Balance									
Carry Forward	417,214	380,677	347,118	277,263	208,867	100,846	(6,256)	(153,241)	(296,225)
Cash Flow	(45,218)	(41,478)	(76,648)	(73,685)	(111,391)	(107,102)	(146,985)	(142,984)	(184,719)
Interest Income	8,681	7,919	6,793	5,289	3,370	-	-	-	-
Ending Balance	380,677	347,118	277,263	208,867	100,846	(6,256)	(153,241)	(296,225)	(480,944)
Total Cash									
Debt Service Fund	145,290	145,290	145,290	145,290	145,290	145,290	145,290	145,290	145,290
General Fund	380,677	347,118	277,263	208,867	100,846	(6,256)	(153,241)	(296,225)	(480,944)
PP&E Fund	824,904	720,142	787,688	917,874	1,054,310	1,053,225	1,080,473	1,225,743	363,084
803,965	1,350,871	1,212,549	1,210,241	1,272,031	1,300,445	1,192,259	1,072,522	1,074,808	27,430
							-		
	671,958	692,117	712,880	734,267	756,295	778,984	802,353	826,424	851,217

Dancing Willows Metropolitan District
20-Year Cash Flow Forecast (2021)

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	1	2	3	4	5	6	7	8	9	10	11
Detail of Expenditures											
Administration											
Audit	7,000	7,210	7,426	7,649	7,879	8,115	8,358	8,609	8,867	9,133	9,407
Treasurer's Fees	6,718	7,160	7,185	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Director's Fees	2,900	2,987	3,077	3,169	3,264	3,362	3,463	3,567	3,674	3,784	3,897
Payroll taxes	872	229	235	242	250	257	265	273	281	289	298
District Management and Accounting	50,000	51,500	53,045	54,636	56,275	57,964	59,703	61,494	63,339	65,239	67,196
Elections		15,462		16,403		17,402		18,462		19,586	
Insurance and dues	10,700	11,021	11,352	11,692	12,043	12,404	12,776	13,160	13,554	13,961	14,380
Legal	2,000	2,060	2,122	2,185	2,251	2,319	2,388	2,460	2,534	2,610	2,688
Miscellaneous	2,000	2,060	2,122	2,185	2,251	2,319	2,388	2,460	2,534	2,610	2,688
SDA Dues	550	567	583	601	619	638	657	676	697	718	739
SDA Conference	1,000	1,030	1,061	1,093	1,126	1,159	1,194	1,230	1,267	1,305	1,344
Contingency	10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048	13,439
Emergency Reserve	14,557	14,994	15,444	15,907	16,384	16,876	17,382	17,903	18,440	18,994	19,563
Subtotal Administration	108,297	126,579	114,261	134,191	121,096	141,906	128,014	150,092	135,354	158,775	143,140
Operations											
Utilities	36,000	37,080	38,192	39,338	40,518	41,734	42,986	44,275	45,604	46,972	48,381
Clubhouse Maintenance	3,000	3,090	3,183	3,278	3,377	3,478	3,582	3,690	3,800	3,914	4,032
Landscape contract	7,500	7,725	7,957	8,195	8,441	8,695	8,955	9,224	9,501	9,786	10,079
Grounds and landscape maintenance	8,000	8,240	8,487	8,742	9,004	9,274	9,552	9,839	10,134	10,438	10,751
Trees watering	2,400	2,472	2,546	2,623	2,701	2,782	2,866	2,952	3,040	3,131	3,225
Irrigation repairs	3,000	3,090	3,183	3,278	3,377	3,478	3,582	3,690	3,800	3,914	4,032
Street maintenance	1,000	1,030	1,061	1,093	1,126	1,159	1,194	1,230	1,267	1,305	1,344
Pool-Chemicals and supplies	3,500	3,605	3,713	3,825	3,939	4,057	4,179	4,305	4,434	4,567	4,704
Pool contract	7,500	7,725	7,957	8,195	8,441	8,695	8,955	9,224	9,501	9,786	10,079
Pool maintenance	3,000	3,090	3,183	3,278	3,377	3,478	3,582	3,690	3,800	3,914	4,032
Pool monitor wages	8,500										
Snow Removal	89,000	91,670	94,420	97,253	100,170	103,175	106,271	109,459	112,743	116,125	119,609
Subtotal Operations	172,400	168,817	173,882	179,098	184,471	190,005	195,705	201,576	207,624	213,852	220,268
PP&E Contribution	182,759	188,241	193,888	199,705	205,696	186,867	192,473	198,247	204,195	210,321	216,630
Total Expenditures	463,456	483,637	482,031	512,994	511,264	518,779	516,193	549,915	547,172	582,948	580,038

2017 Bond Amortization	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beginning Balance	3,505,000	3,460,000	3,405,000	3,350,000	3,285,000	3,215,000	3,140,000	3,060,000	2,970,000	2,875,000	2,770,000
Principle (schedule)	(45,000)	(55,000)	(55,000)	(65,000)	(70,000)	(75,000)	(80,000)	(90,000)	(95,000)	(105,000)	(110,000)
Ending Balance	3,460,000	3,405,000	3,350,000	3,285,000	3,215,000	3,140,000	3,060,000	2,970,000	2,875,000	2,770,000	2,660,000
Interest (schedule)	132,300	130,950	129,300	127,100	124,500	121,700	118,700	115,500	111,900	108,100	103,900
Debt Service Fund Balance	149,932	152,921	155,949	159,038	162,188	165,400	168,676	172,017	175,424	178,898	182,441
2008 Bond Ending Balance	3,191,000	3,126,000	3,061,000	2,981,000	2,896,000	2,801,000	2,696,000	2,581,000	2,456,000	2,316,000	2,166,000
Bond 2017-Bond 2008-DSF	119,068	126,079	133,051	144,962	156,812	173,600	195,324	216,983	243,576	275,102	311,559

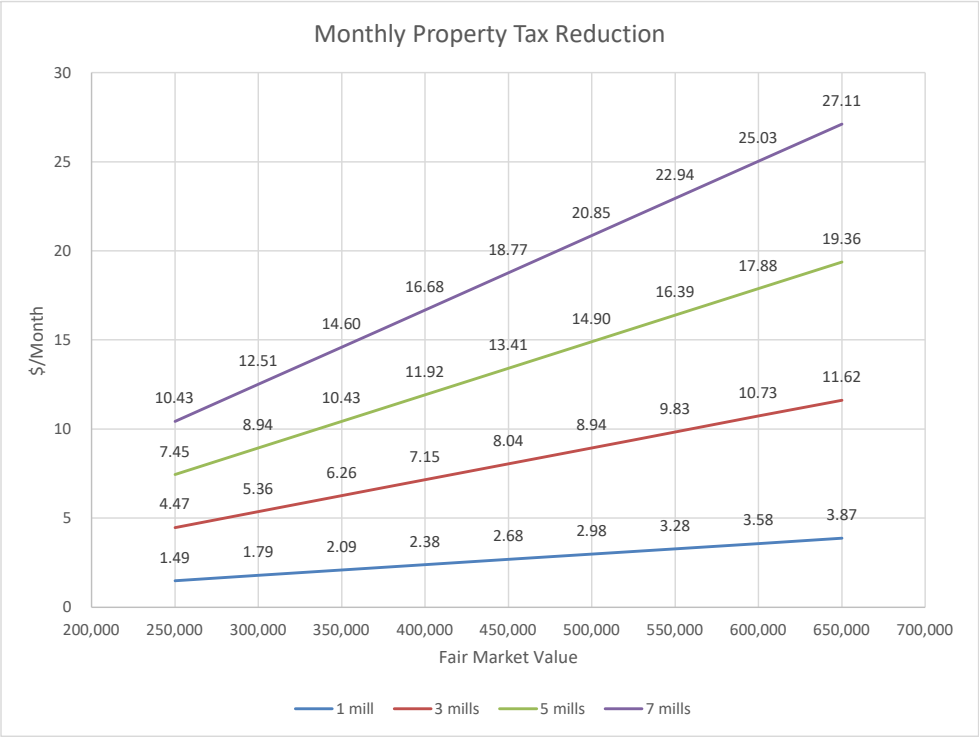
Dancing Willows Metropolitan District 20-Year Cash Flow Forecast (2021)									
	2032	2033	2034	2035	2036	2037	2038	2039	2040
	12	13	14	15	16	17	18	19	20
Detail of Expenditures									
Administration									
Audit	9,690	9,980	10,280	10,588	10,906	11,233	11,570	11,917	12,275
Treasurer's Fees	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Director's Fees	4,014	4,135	4,259	4,387	4,518	4,654	4,793	4,937	5,085
Payroll taxes	307	316	326	336	346	356	367	378	389
District Management and Accounting	69,212	71,288	73,427	75,629	77,898	80,235	82,642	85,122	87,675
Elections	20,779		22,044		23,387		24,811		26,322
Insurance and dues	14,811	15,256	15,713	16,185	16,670	17,170	17,685	18,216	18,763
Legal	2,768	2,852	2,937	3,025	3,116	3,209	3,306	3,405	3,507
Miscellaneous	2,768	2,852	2,937	3,025	3,116	3,209	3,306	3,405	3,507
SDA Dues	761	784	808	832	857	883	909	936	964
SDA Conference	1,384	1,426	1,469	1,513	1,558	1,605	1,653	1,702	1,754
Contingency	13,842	14,258	14,685	15,126	15,580	16,047	16,528	17,024	17,535
Emergency Reserve	20,150	20,755	21,377	22,019	22,679	23,360	24,061	24,782	25,526
Subtotal Administration	167,988	151,400	177,762	160,164	188,131	169,461	199,131	179,325	210,802
Operations									
Utilities	49,832	51,327	52,867	54,453	56,087	57,769	59,503	61,288	63,126
Clubhouse Maintenance	4,153	4,277	4,406	4,538	4,674	4,814	4,959	5,107	5,261
Landscape contract	10,382	10,693	11,014	11,344	11,685	12,035	12,396	12,768	13,151
Grounds and landscape maintenance	11,074	11,406	11,748	12,101	12,464	12,838	13,223	13,619	14,028
Trees watering	3,322	3,422	3,524	3,630	3,739	3,851	3,967	4,086	4,208
Irrigation repairs	4,153	4,277	4,406	4,538	4,674	4,814	4,959	5,107	5,261
Street maintenance	1,384	1,426	1,469	1,513	1,558	1,605	1,653	1,702	1,754
Pool-Chemicals and supplies	4,845	4,990	5,140	5,294	5,453	5,616	5,785	5,959	6,137
Pool contract	10,382	10,693	11,014	11,344	11,685	12,035	12,396	12,768	13,151
Pool maintenance	4,153	4,277	4,406	4,538	4,674	4,814	4,959	5,107	5,261
Pool monitor wages									
Snow Removal	123,197	126,893	130,700	134,620	138,659	142,819	147,103	151,517	156,062
Subtotal Operations	226,876	233,682	240,693	247,913	255,351	263,011	270,902	279,029	287,400
PP&E Contribution	223,129	229,823	236,718	243,819	251,134	258,668	266,428	274,421	282,653
Total Expenditures	617,993	614,906	655,172	651,897	694,616	691,140	736,461	732,774	780,855

2017 Bond Amortization	2032	2033	2034	2035	2036	2037	2038	2039	2040
Beginning Balance	2,660,000	2,540,000	2,420,000	2,290,000	2,150,000	1,995,000	1,840,000	1,670,000	1,495,000
Principle (schedule)	(120,000)	(120,000)	(130,000)	(140,000)	(155,000)	(155,000)	(170,000)	(175,000)	(185,000)
Ending Balance	2,540,000	2,420,000	2,290,000	2,150,000	1,995,000	1,840,000	1,670,000	1,495,000	1,310,000
Interest (schedule)	99,500	94,700	89,900	84,700	79,100	72,900	66,700	60,538	54,194
Debt Service Fund Balance	186,055	189,740	193,497	197,330	201,238	205,224	209,288	213,434	217,661
2008 Bond Ending Balance	1,996,000	1,821,000	1,626,000	1,416,000	1,181,000	931,000	661,000	371,000	56,000
Bond 2017-Bond 2008-DSF	357,945	409,260	470,503	536,670	612,762	703,776	799,712	910,566	1,036,339

Mill Levy Analysis

Fair Market Value	$/Month - Mill Levy								
	1	3	5	7	9	11	13	15	17
250,000	1.49	4.47	7.45	10.43	13.41	16.39	19.36	22.34	25.32
300,000	1.79	5.36	8.94	12.51	16.09	19.66	23.24	26.81	30.39
350,000	2.09	6.26	10.43	14.60	18.77	22.94	27.11	31.28	35.45
400,000	2.38	7.15	11.92	16.68	21.45	26.22	30.98	35.75	40.52
450,000	2.68	8.04	13.41	18.77	24.13	29.49	34.86	40.22	45.58
500,000	2.98	8.94	14.90	20.85	26.81	32.77	38.73	44.69	50.65
550,000	3.28	9.83	16.39	22.94	29.49	36.05	42.60	49.16	55.71
600,000	3.58	10.73	17.88	25.03	32.18	39.33	46.48	53.63	60.78
650,000	3.87	11.62	19.36	27.11	34.86	42.60	50.35	58.09	65.84
2021 - Financial Impact on District									
Monthly	855	2,564	4,273	5,982	7,691	9,400	11,109	12,818	14,527
Annual	10,255	30,764	51,273	71,783	92,292	112,801	133,311	153,820	174,329

Assessment Ratio: 7.15%



Dancing Willows Metropolitan District

PP&E 20-Year Plan 150

2021 Revision 20201112

Component	Base Cost	Year	Cycle Term	Start	1 2021	2 2022	2023	4 2024	5 2025	6 2026	7 2027	8 2028	9 2029	10 2030	11 2031	12 2032
Swimming Pool																
Heater & pumps	25,000	2017	10	2017							33,598					
Resurface	50,000	2019	10	2023			56,275									
Spa resurface	15,000	2019	12	2031											21,386	
Fence repaint	3,621	2018	5	2018			4,198					4,866				
Pool Pedestrian gates	1,000	2004	5	2019				1,806					2,094			
Pool Furniture	11,200	2017	5	2017		12,984					15,052					17,449
Replace cover	15,000	2014	10	2024				20,159								
Repaint shed	2,380	2018	8	2018						3,015						
Pergola restain	3,869	2018	3	2019		4,355			4,758			5,200			5,682	
Reserve study	-	2020	5	2021	-					-					-	
Clubhouse																
Repaint - exterior	5,106	2018	8	2018						6,468						
Repaint - interior	7,500	2022	8	2022		7,500								9,501		
Replace furnishings/tables.	7,000	2021	10	2021	7,000										9,407	
Replace carpet	5,940	2017	10	2017							7,983					
Remodel baths/kitchen	21,000	2010	15	2008			30,839									
Replace HVAC	20,000	2010	15	2008			29,371									
Replace water heater	5,000	2022	10	2022		5,000										6,720
Replace Security System	3,000	2010	15	2008			4,406									
Re-roof/asphalt shngl	30,000	2018	20	2017												
Replace refrigerator	2,000	2021	10	2021	1,500										2,688	
Landscape																
Major irrigation lines	75,000	2010	25	2008												
Backflow preventer	1,500	2010	10	2022		2,139										2,874
Arborist	5,000	2019	3	2019		5,464			5,970			6,524			7,129	
6' Trex stockade	54,000	2019	25	2021	57,289											
Perimeter Fence																
6' Trex stockade -maintenance	1,500	2019	5	2024				1,739					2,016			
Roads maintenance	15,000	2021	1	2026						17,389	17,911	18,448	19,002	19,572	20,159	20,764
2" Mill and Overlay	555,748	2020	20	2040												
Concrete Repair	20,000	2018	1	2019	21,855	22,510	23,185	23,881	24,597	25,335	26,095	26,878	27,685	28,515	29,371	30,252
Unidentified Projects	50,000	2020	1	2021	25,000	53,045	54,636	56,275	57,964	59,703	61,494	63,339	65,239	67,196	69,212	71,288
Nonrepetitive Projects																
Portable Audio System					1,000											
Catchup concrete repair																
Catchup roads					142,048	150,000	150,000	150,000	150,000							
Total Scheduled Expenditures					255,692	262,997	352,910	253,860	243,289	111,910	162,133	125,255	116,036	124,784	165,034	149,347
Carryover of previous Year					595,776	537,960	477,110	330,718	286,035	256,998	339,665	379,595	463,119	563,713	663,965	732,551
Forecast Interest Earned					15,117	13,906	12,629	9,473	8,555	7,709	9,590	10,532	12,435	14,715	16,990	18,571
Added to Reserves					182,759	188,241	193,888	199,705	205,696	186,867	192,473	198,247	204,195	210,321	216,630	223,129
End of Year Reserve Balance					537,960	477,110	330,718	286,035	256,998	339,665	379,595	463,119	563,713	663,965	732,551	824,904
Annual Reserve Contribution					182,759	188,241	193,888	199,705	205,696	186,867	192,473	198,247	204,195	210,321	216,630	223,129
Estimated Rate of Inflation					3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Estimated Rate of Interest					2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%

Dancing Willows Metropolitan District

PP&E 20-Year Plan

2021 Revision 20201112

Component	Base Cost	Year	Cycle Term	Start	13 2033	14 2034	15 2035	16 2036	17 2037	18 2038	19 2039	20 2040	Next Pmt	20-Yr Balance	Next Pmt
Swimming Pool															
Heater & pumps	25,000	2017	10	2017					45,153				2047	16,361	60,682
Resurface	50,000	2019	10	2023	75,629								2043	67,936	101,640
Spa resurface	15,000	2019	12	2031									2043	21,827	30,492
Fence repaint	3,621	2018	5	2018	5,641					6,540			2043	2,899	7,582
Pool Pedestrian gates	1,000	2004	5	2019		2,427					2,814		2044	614	3,262
Pool Furniture	11,200	2017	5	2017					20,228				2042	13,652	23,450
Replace cover	15,000	2014	10	2024		27,092							2044	20,544	36,409
Repaint shed	2,380	2018	8	2018		3,819							2042	3,519	4,838
Pergola restain	3,869	2018	3	2019		6,209			6,784			7,413	2043	-	8,101
Reserve study	-	2020	5	2021				-					2041	-	-
Clubhouse															
Repaint - exterior	5,106	2018	8	2018		8,194							2042	7,550	10,379
Repaint - interior	7,500	2022	8	2022						12,035			2046	3,480	15,246
Replace furnishings/tables.	7,000	2021	10	2021									2041	11,204	12,643
Replace carpet	5,940	2017	10	2017					10,728				2047	3,887	14,418
Remodel baths/kitchen	21,000	2010	15	2008						48,046			2053	8,170	74,855
Replace HVAC	20,000	2010	15	2008						45,759			2053	7,781	71,290
Replace water heater	5,000	2022	10	2022									2042	7,005	9,031
Replace Security System	3,000	2010	15	2008						6,864			2053	1,167	10,694
Re-roof/asphalt shngl	30,000	2018	20	2017					52,605				2057	10,929	95,011
Replace refrigerator	2,000	2021	10	2021									2041	3,201	3,612
Landscape															
Major irrigation lines	75,000	2010	25	2008	148,019								2058	65,134	309,919
Backflow preventer	1,500	2010	10	2022									2042	2,996	3,863
Arborist	5,000	2019	3	2019		7,790			8,512			9,301	2043	-	10,164
6' Trex stockade	54,000	2019	25	2021									2046	82,634	119,950
Perimeter Fence															
6' Trex stockade -maintenance	1,500	2019	5	2024		2,337					2,709		2044	592	3,141
Roads maintenance	15,000	2021	1	2026	21,386	22,028	22,689	23,370	24,071	24,793	25,536	26,303	2041	-	27,092
2" Mill and Overlay	555,748	2020	20	2040								1,003,743	2060	-	1,812,871
Concrete Repair	20,000	2018	1	2019	31,159	32,094	33,057	34,049	35,070	36,122	37,206	38,322	2041	-	39,472
Unidentified Projects	50,000	2020	1	2021	73,427	75,629	77,898	80,235	82,642	85,122	87,675	90,306	2041	-	93,015
Nonrepetitive Projects															
Portable Audio System															
Catchup concrete repair															
Catchup roads															
Total Scheduled Expenditures					355,261	187,619	133,644	137,654	285,793	265,281	155,940	1,175,388			
Carryover of previous Year					824,904	720,142	787,688	917,874	1,054,310	1,053,225	1,080,473	1,225,743			
Forecast Interest Earned					20,676	18,447	20,011	22,956	26,040	26,102	26,789	30,076			
Added to Reserves					229,823	236,718	243,819	251,134	258,668	266,428	274,421	282,653			
End of Year Reserve Balance					720,142	787,688	917,874	1,054,310	1,053,225	1,080,473	1,225,743	363,084		363,084	
Annual Reserve Contribution					229,823	236,718	243,819	251,134	258,668	266,428	274,421	282,653			
Estimated Rate of Inflation					3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%			
Estimated Rate of Interest					2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%			

Arizona | California | Colorado | Nevada | New Mexico | Texas

November 16, 2020

SUBMITTED TO:
Dancing Willows Metro District - HOA - CO
Robert L Jennings

303-810-2540
11893 West Long Circle
Littleton, CO

WORK TO BE PERFORMED AT:

Dancing Willows 2021
5775 South Union Way
Littleton, CO 80127

SUBMITTED BY:
Cassandra Scanlan

Account Executive

P: 303-781-9999
F:
E:
scanlanc@asphaltconcrete.net

8200 S. Akron St.
Suite 105
Centennial, CO 80112

SCOPE OF WORK

FULL DEPTH ASPHALT R&R

PAVING SERVICES TO INCLUDE:

- Sawcut, demo and remove 6914 sq/ft of existing asphalt.
- Haul away and dispose of all debris.
- Shape and compact existing subgrade.
- Pave 6914 sq/ft and compact to a finished thickness of 6 inches.

`

*****NOTE:***

- Work will be performed in 1 *mobilization(s)*

- Existing asphalt is estimated to be no more than 6 inches thick. If demo areas exceed this depth a change order will be required.

- Import and export of any subgrade material to address potential subgrade issues have been excluded from this bid.

2" MILL AND OVERLAY

PAVING SERVICES TO INCLUDE:

- Rotomill 20501 sq/ft of asphalt to a depth of 2 inches.
- Haul away and dispose of all debris
- Apply tac-oil coat prior to paving
- Pave 20501 sq/ft and compact to a finished thickness of 2 inches.

`

****NOTE***

- Work will be performed in 1 *mobilization(s)*

- Overlay paving depends on a stable base course with minimal cracking, after rotomilling, surface will be evaluated for necessary repairs.

SEALING

SEALING SERVICES TO INCLUDE:

- Clean existing surface with high pressure blowers and brooms.
- 180929 sq/ft will be sealed with 2 coat(s) of Polymer Modified MasterSeal (PMM).
- Sealer will be applied by spray application.

'

*****NOTE:***

- Work will be performed in 5 mobilization(s)

- Brown Brothers Asphalt & Concrete uses SealMaster® pavement sealing products, that meet or exceed state and federal specifications.

CRACK SEALING SERVICES TO INCLUDE:

- 10856 linear feet of cracks major cracks (1/4-inch and wider) will be caulked with a hot-applied, rubberized crack sealer.

'

*****NOTE:***

- Work will be performed in 5 mobilization(s)

- Large cracks will be partially filled with a sand filler material.

- Brown Brothers will not warranty areas where cracking is less than 1/4" wide, greater than 3" wide, or areas considered to be "alligatored".

STRIPING SERVICES TO INCLUDE:

- Restripe after Sealcoat of the following items:
  - 75 parking stalls.
  - 165 square feet of hash-out areas.
  - 3 directional arrow(s).
  - 1 stop bar(s).

'

NOTE:
- Work will be completed in 2 mobilization(s).
- If cleaning by high pressure blowers and broom sweeping will not ensure paint will adhere, additional cleaning charges may be required.

TRANSITIONAL CRACK SEAL

CRACK SEALING SERVICES TO INCLUDE:

- 13209 linear feet of transitional sealing of major cracks (1/4-inch and wider) will be caulked with a hot-applied, rubberized crack sealer.

'

NOTE:
- Work will be performed in 1 mobilization(s)
- Large cracks will be partially filled with a sand filler material.
- Brown Brothers will not warranty areas where cracking is less than 1/4" wide, greater than 3" wide, or areas considered to be "alligatored".

At Brown Brothers Asphalt & Concrete, we don't just build surfaces. We build trust. And we look forward to building yours.

PRICING

PHASES	
Full Depth Asphalt R&R	$46,734.00
2" Mill and Overlay	$43,899.00
Sealing	$36,037.00
Transitional Crack Seal	$15,378.00
SUBTOTAL	$142,048.00
Estimated Tax	$0.00
PROPOSAL TOTAL	**$142,048.00**

EXCLUSIONS, UNLESS NOTED ABOVE:
Bonding, permits, sales and use taxes, testing, engineering, surveying, quality control, quality assurance, traffic control, fencing, concrete pumping, correction of drainage issues, subgrade work, excavation, removing or replacing unsuitable material, removing existing waste, concrete reinforcement, dowels, colored or decorative concrete, crack sealing at transition between asphalt and other hard surfaces, caulking/grouting, erosion control, cold weather protection, frost removal, soil sterilant, hoisting, waterproofing, sweeping, hauling, site water and water metering, railings, utility adjustments, night, weekend, holiday, and overtime work, vehicle towing, site notification.
Damage to: electrical work, conduit, lighting, snow/ice melt systems, landscaping, irrigation, objects obscured from view.
Liquidated damages, customer scope of work changes, liability of work performed by others.
Delays caused by others and acts of nature.

EXPIRY STATEMENT: This proposal is valid for 30 days from the date noted on the proposal

ACCEPTANCE: The process, specifications, and conditions as enumerated herein, including "Terms and Conditions", are satisfactory and are hereby accepted. BBAC is authorized to proceed with the work as specified. Payment will be made according to the terms listed above.

Authorized Signature	Title
Print Name	Date
Legal Property Owner Name	Invoice Addressee
Scheduling Contact	Invoice Mailing Address

TERMS AND CONDITIONS

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AMERICANS WITH DISABILITIES ACT: Customer is solely responsible for maintaining the subject property in full compliance with the ADA and agrees to indemnify and hold BBAC harmless from and against any and all liability, claims, damages or expense, including attorneys' fees, relating in any way to ADA requirements or issues. BBAC recommends that Customer obtain the services of a certified ADA consultant for site evaluations and recommendations as required by Federal and State law. If directed by the Customer to obtain compliance, BBAC may make recommendations for such work and additional charges may apply.

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Arizona | California | Colorado | Nevada | New Mexico | Texas

SUBMITTED TO:
Dancing Willows Metro District - HOA - CO
Robert L Jennings

303-810-2540
11893 West Long Circle
Littleton, CO

SUBMITTED BY:
Cassandra Scanlan

Account Executive

P: 303-781-9999
F:
E:
scanlanc@asphaltconcrete.net

8200 S. Akron St.
Suite 105
Centennial, CO 80112

WORK TO BE PERFORMED AT:

Dancing Willows
5775 South Union Way
Littleton, CO 80127

SCOPE OF WORK

2" MILL & OVERLAY

PAVING SERVICES TO INCLUDE:

- Rotomill 280000 sq/ft of asphalt to a depth of 2 inches.
- Haul away and dispose of all debris
- Apply tac-oil coat prior to paving
- Pave 280000 sq/ft and compact to a finished thickness of 2 inches.
`

**NOTE*
- Work will be performed in 1 *mobilization(s)*
- Overlay paving depends on a stable base course with minimal cracking, after rotomilling, surface will be evaluated for necessary repairs.

MISCELLANEOUS:

- DUE TO THE VOLATILITY OF THE ASPHALT MARKET, PRICING CAN ONLY BE HELD FOR 60 CALENDAR DAYS

- BID IS BASED ON AN EXISTING ASPHALT DEPTH OF 6" OR GREATER WITHOUT PAVING FABRIC. IF DEPTH VARIES FROM SAID THICKNESS, OR FABRIC IS ENCOUNTERED, A CHANGE ORDER AUTHORIZING ADDITIONAL FUNDS MAY BE NECESSARY

- BBAC IS NOT LIABLE FOR DAMAGE TO UNDERGROUND UTILITIES NOT LOCATED BY THE OWNER PRIOR TO COMMENCEMENT OF WORK.

- BBAC IS NOT LIABLE FOR DRAINAGE ON PROJECTS WITH LESS THAN 1% FALL.

- PRICING EXCLUDES THE IMPORT AND/OR EXPORT OF ANY SUBGRADE MATERIALS. IF FOUND, UNSUITABLE SUBGRADE WILL BE REPLACED AT A RATE OF $92.00/TON

At Brown Brothers Asphalt & Concrete, we don't just build surfaces. We build trust. And we look forward to building yours.

PRICING

PHASES	
2" Mill & Overlay	$555,879.00
SUBTOTAL	$555,879.00
Estimated Tax	$0.00
PROPOSAL TOTAL	**$555,879.00**

EXCLUSIONS, UNLESS NOTED ABOVE:
Bonding, permits, sales and use taxes, testing, engineering, surveying, quality control, quality assurance, traffic control, fencing, concrete pumping, correction of drainage issues, subgrade work, excavation, removing or replacing unsuitable material, removing existing waste, concrete reinforcement, dowels, colored or decorative concrete, crack sealing at transition between asphalt and other hard surfaces, caulking/grouting, erosion control, cold weather protection, frost removal, soil sterilant, hoisting, waterproofing, sweeping, hauling, site water and water metering, railings, utility adjustments, night, weekend, holiday, and overtime work, vehicle towing, site notification.
Damage to: electrical work, conduit, lighting, snow/ice melt systems, landscaping, irrigation, objects obscured from view.
Liquidated damages, customer scope of work changes, liability of work performed by others.
Delays caused by others and acts of nature.

EXPIRY STATEMENT: This proposal is valid for 30 days from the date noted on the proposal

ACCEPTANCE: The process, specifications, and conditions as enumerated herein, including "Terms and Conditions", are satisfactory and are hereby accepted. BBAC is authorized to proceed with the work as specified. Payment will be made according to the terms listed above.

Preview Only - Preview Only

Authorized Signature | Title

This document is not a valid Proposal. Do not sign.

Print Name | Date

Legal Property Owner Name | Invoice Addressee

Scheduling Contact | Invoice Mailing Address

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MILL AND OVERLAY SERVICES TO INCLUDE:
- MILL APPROX 20,501 SQ FT TO A DEPTH OF 2 INCHES
- HAUL AWAY AND DISPOSE OF DEBRIS
- CLEAN MILLED SURFACE AND APPLY TACK OIL FOR ADHEASION
- PAVE BACK APPROX 20,501 SQ FT OF 1/2" HMA, TO A DEPTH OF 2 INCHES, ROLL AND COMPACT IN PLACE

(*EXCLUDES BASE PATCHING, IF REQUIRED, ADDITIONAL CHARGED WILL APPLY)

SEALING SERVICES TO INCLUDE:
- SEALCOAT APPROX 180,929 SQ FT WITH TWO COATS OF PMM SEALER, SPRAY APPLICATION
- FILL MAJOR CRACKS (GREATER THAN 1/4" AND LESS THAN 3") WITH CRACK FILLER MATERIAL, UP TO 10,856 LINEAR FEET (EXCLUDES ALLIGATORED CRACKING)
- FILL TRANSITIONAL JOINTS WITH CRACK FILLER MATERIAL, APPROX 13,209 (INCLUDES ASPHALT TO CONCRETE TRANSITIONAL JOINTS)

STRIPING SERVICES TO INCLUDE:
- RESTRIPE TO MATCH EXISTING LAYOUT
  - 75 SINGLE LINE PARKING STALLS
- LAYOUT AND STRIPE (NEW)
  - RIGHT TURN ARROW
  - STRAIGHT AND LEFT TURN ARROW
  - STOP BAR
  - 1 HASH AREA

ASPHALT R&R SERVICES TO INCLUDE:
- SAWCUT, DEMO AND REMOVE ASPHALT TO A DEPTH OF 6" IN 3 AREAS (APPROX 6,914 SQ FT)
- HAUL AWAY AND DISPOSE OF DEBRIS
- RE-COMPACT EXISTING SUBGRADE
- PLACE BACK ASPHALT IN 3 AREAS (APPROX 6,914 SQ FT)
  - 3/4" HMA BOTTOM LIFT AT A DEPTH OF 4"
  - 1/2" HMA TOP LIFT AT A DEPTH OF 2"

Job Name:	Dancing Willows 2021 Scope
Address:	5775 S Union Way, Littleton, CO 80127

BROWN BROTHERS ASPHALT AND CONCRETE
ASPHALT – CONCRETE – BRICK PAVERS
8200 S Akron St. Suite 105 Englewood, CO 80112
303-781-9999
asphaltconcrete.net