

**DANCING WILLOWS METROPOLITAN DISTRICT
GENERAL FUND
2017 ADOPTED BUDGET**

	<u>YTD Actual 10/31/16</u>	<u>Estimated 2016</u>	<u>Adopted 2016 Budget</u>	<u>Adopted 2017 Budget</u>
REVENUES				
Property taxes	\$ 269,607	\$ 269,607	\$ 267,747	\$ 267,719
Specific ownership taxes	16,115	17,800	16,000	17,800
Clubhouse rentals	4,625	4,700	6,000	4,500
Interest	1,920	2,000	600	1,524
Total revenues	<u>292,267</u>	<u>294,107</u>	<u>290,347</u>	<u>291,543</u>
EXPENDITURES				
Audit	13,180	13,180	7,650	8,000
Directors' fees	2,000	2,500	3,000	3,000
County treasurer fees	4,021	4,100	4,016	4,100
District management and accounting	22,565	30,000	35,000	35,000
Elections	1,658	1,658	6,000	-
Insurance	7,886	7,886	7,563	8,280
Legal	4,923	5,000	5,000	5,000
Miscellaneous	870	1,000	1,000	1,000
Payroll taxes	153	230	230	230
SDA dues and conference	7,174	7,200	5,000	7,200
Utilities	33,636	35,000	35,000	35,000
Contingency	-	-	10,000	10,000
Emergency reserve	-	8,823	8,710	8,746
<u>Operations and maintenance</u>				
Clubhouse maintenance	757	1,000	15,000	15,000
Fence and monument	-	-	-	15,500
Grounds and landscaping- General	4,760	5,000	7,000	6,000
Grounds and landscaping- Keesen	8,601	9,000	6,000	7,000
Irrigation system- Bowles	-	-	10,000	-
Parking maintenance	-	-	1,000	-
Pool maintenance	38,437	42,000	11,600	16,000
Pool chemicals and supplies	3,597	4,000	-	4,000
Snow removal	17,530	20,000	13,500	25,000
Street repairs and maintenance	48,214	54,040	-	66,000
Total expenditures	<u>219,962</u>	<u>251,617</u>	<u>192,269</u>	<u>280,056</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>72,305</u>	<u>42,490</u>	<u>98,078</u>	<u>11,487</u>
OTHER FINANCING USES				
Transfer to Capital Projects Fund	-	(20,000)	(65,000)	(9,000)
Total other financing uses	<u>-</u>	<u>(20,000)</u>	<u>(65,000)</u>	<u>(9,000)</u>
NET CHANGE IN FUND BALANCE	72,305	22,490	33,078	2,487
BEGINNING FUND BALANCE	<u>33,796</u>	<u>33,796</u>	<u>33,796</u>	<u>56,286</u>
ENDING FUND BALANCE	<u>\$ 106,101</u>	<u>\$ 56,286</u>	<u>\$ 58,773</u>	<u>\$ 58,773</u>

**DANCING WILLOWS METROPOLITAN DISTRICT
DEBT SERVICE FUND
2017 ADOPTED BUDGET**

	YTD Actual 10/31/16	Estimated 2016	Adopted 2016 Budget	Adopted 2017 Budget
REVENUES				
Property taxes	\$ 308,122	\$ 309,000	\$ 305,996	\$ 305,965
Specific ownership taxes	18,414	20,000	25,600	20,300
Interest	314	350	80	135
Total revenues	326,850	329,350	331,676	326,400
EXPENDITURES				
Bond principal	-	120,000	120,000	120,000
Bond interest	53,625	146,000	146,000	142,040
Note principal	8,937	21,200	21,201	-
Note interest	2,678	5,623	6,000	-
Paying agent fees	300	600	600	600
County treasurer fees	4,595	4,526	4,590	4,590
Total expenditures	70,135	297,949	298,391	267,230
NET CHANGE IN FUND BALANCE	256,715	31,401	33,285	59,170
BEGINNING FUND BALANCE	38,113	38,113		69,514
ENDING FUND BALANCE	\$ 294,828	\$ 69,514		\$ 128,684

**DANCING WILLOWS METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2017 ADOPTED BUDGET**

	YTD Actual 10/31/16	Estimated 2016	Adopted 2016 Budget	Adopted 2017 Budget
REVENUES				
Total revenues	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Streets/Sidewalks/Gutters	-	-	45,000	45,000
Engineering Design - Concrete Swale/Drains	-	5,000	5,000	5,000
Clubhouse - Reserve Contingency	-	3,000	3,000	3,000
Landscaping Arborist - Reserve Contingency	-	10,000	10,000	10,000
Pool - Reserve Contingency	-	2,000	2,000	2,000
Total expenditures	-	20,000	65,000	65,000
EXCESS OF EXPENDITURES OVER REVENUES	-	-	(65,000)	(65,000)
OTHER FINANCING SOURCES				
Transfer from General Fund	-	20,000	65,000	9,000
Total other financing sources	-	20,000	65,000	9,000
NET CHANGE IN FUND BALANCE	-	20,000	-	(56,000)
BEGINNING FUND BALANCE	-	-		20,000
ENDING FUND BALANCE	\$ -	\$ 20,000		\$ 29,000