DANCING WILLOWS METROPOLITAN DISTRICT
REGULAR MEETING AGENDA

Board of Directors	Office:	Term Expiration
Bobby Thomas	President	May 2020
Robert Faiks	Vice President	May 2022
R. Lee Jennings	Secretary	May 2022
Nancy Carson	Treasurer	May 2020
Bob Wessels	Director	May 2022

PLEASE NOTE DATE AND TIME

DATE: **Thursday, June 13, 2019**

TIME: **6:30 p.m.**

PLACE: **Dancing Willows Club House**
11893 W. Long Circle, Littleton, CO O 80127

1) Call to Order/Present Disclosure of Potential Conflicts of Interest/Approve Agenda

2) **PUBLIC COMMENT (3-minute time limit per speaker)**

3) **FINANCIAL**
   a) Ratification/Approval of Payment of Claims (enclosure)
   b) Approve Financial Statements for Period Ending May 31, 2019 (enclosure)
   c) Review and Accept 2018 Audit (enclosure)

4) **COMMITTEE REPORTS**
   a) Communication Committee Update
   b) Pool Committee Update
   c) Landscaping Committee Update
   d) Street Committee Update
   e) Clubhouse Committee Update – Discussion Regarding Rekeying

5) **DIRECTOR'S ITEMS**
   a) Ratify Approval of Comcast Agreement (enclosure)
   b) Ratify Approval of Additional Expenditure LT Environmental
   c) Garage Access Project- Bob Wessels
      1. Results from LT Environmental Design Study
      2. Results of Homeowner Survey
      3. Final Selection of Concrete contractor- Board vote required
      4. Implementation plan
      4. Agreement with HOAs
      5. Deletion of previously approved Resolution 2015 concerning Swales and Gutters- Board vote required
   d) Discussion Regarding Attendance at SDA Conference – September 18-20/Keystone

6) **MANAGER'S REPORT**
   a) Review and Approve Minutes of the March 14, 2019 Regular Meeting (enclosure)

7) **NEW BUSINESS**

8) **ADJOURNMENT**

The next regular meeting is scheduled for Thursday, September 12, 2019 at 6:30 p.m.

Dancing Willows Metropolitan D
VENDOR CHECK REGISTER REPORT
Payables Management

Ranges:	From:	To:		From:	To:
Check Number	First	Last	Check Date	2/15/2019	6/13/2019
Vendor ID	First	Last	Checkbook ID	First	Last
Vendor Name	First	Last			

Sorted By: Check Number

To Be Ratified

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
02428	WESSELS	Bob Wessels	3/14/2019	1STBANK-CKG	PMCHK00000155	$92.35
02429	THOMAS, BOBBY	Bobby Thomas	3/14/2019	1STBANK-CKG	PMCHK00000155	$92.35
02430	CARSON, NANCY	Nancy Carson	3/14/2019	1STBANK-CKG	PMCHK00000155	$92.35
02431	JENNINGS, R	R. Lee Jennings	3/14/2019	1STBANK-CKG	PMCHK00000155	$92.35
02432	FAIKSROBERT	Robert Faiks	3/14/2019	1STBANK-CKG	PMCHK00000155	$92.35
02433	CRS OF COLORADO	CRS of Colorado, LLC	3/14/2019	1STBANK-CKG	PMCHK00000156	$4,167.00
02434	KEESEN	Keesen Landscape Management, I	3/14/2019	1STBANK-CKG	PMCHK00000156	$8,672.50
02435	METRO SECURITY	Metro Security, Inc.	3/14/2019	1STBANK-CKG	PMCHK00000156	$18.00
02436	PERFECT POOLS	Perfect Pools	3/14/2019	1STBANK-CKG	PMCHK00000156	$1,250.00
02437	FAIKSROBERT	Robert Faiks	3/14/2019	1STBANK-CKG	PMCHK00000156	$127.03
02438	SDA	Special District Association o	3/14/2019	1STBANK-CKG	PMCHK00000156	$485.80
02439	WILLOWBROOK W&S	Willowbrook Water & Sanitation	3/14/2019	1STBANK-CKG	PMCHK00000156	$363.29
02440	PERFECT POOLS	Perfect Pools	3/14/2019	1STBANK-CKG	PMCHK00000157	$4,166.66
02441	PERFECT POOLS	Perfect Pools	3/19/2019	1STBANK-CKG	PMCHK00000158	$500.67
02442	SAVATREE	SavATree	3/19/2019	1STBANK-CKG	PMCHK00000158	$5,130.00
02443	WESSELS	Bob Wessels	3/19/2019	1STBANK-CKG	PMCHK00000159	$25.99
02444	CRS OF COLORADO	CRS of Colorado, LLC	4/19/2019	1STBANK-CKG	PMCHK00000160	$4,167.00
02445	DC2 SERVICES	DC2 Services	4/19/2019	1STBANK-CKG	PMCHK00000160	$4,605.00
02446	KEESEN	Keesen Landscape Management, I	4/19/2019	1STBANK-CKG	PMCHK00000160	$11,046.43
02447	METRO SECURITY	Metro Security, Inc.	4/19/2019	1STBANK-CKG	PMCHK00000160	$18.00
02448	PERFECT POOLS	Perfect Pools	4/19/2019	1STBANK-CKG	PMCHK00000160	$4,582.67
02449	FAIKSROBERT	Robert Faiks	4/19/2019	1STBANK-CKG	PMCHK00000160	$250.84
02450	WILLOWBROOK W&S	Willowbrook Water & Sanitation	4/19/2019	1STBANK-CKG	PMCHK00000160	$359.68
02451	SWOMLEY, C (RE)	Carol Swomley	5/17/2019	1STBANK-CKG	PMCHK00000161	$1,818.95
02452	COMCAST	Comcast	5/17/2019	1STBANK-CKG	PMCHK00000161	$292.15
02453	CRS OF COLORADO	CRS of Colorado, LLC	5/17/2019	1STBANK-CKG	PMCHK00000161	$4,167.00
02454	KEESEN	Keesen Landscape Management, I	5/17/2019	1STBANK-CKG	PMCHK00000161	$1,542.84
02455	LAW ELECTRICAL	Law Electrical, LLC	5/17/2019	1STBANK-CKG	PMCHK00000161	$995.00
02456	LT ENVIROMENT	LT Environmental Inc	5/17/2019	1STBANK-CKG	PMCHK00000161	$2,890.35
02457	METRO SECURITY	Metro Security, Inc.	5/17/2019	1STBANK-CKG	PMCHK00000161	$198.00
02458	CARSON, N EXP	Nancy Carson	5/17/2019	1STBANK-CKG	PMCHK00000161	$151.72
02459	PERFECT POOLS	Perfect Pools	5/17/2019	1STBANK-CKG	PMCHK00000161	$1,250.00
02460	RAMIREZ	Valerie Ramirez	5/17/2019	1STBANK-CKG	PMCHK00000161	$180.00
02461	WILLOWBROOK W&S	Willowbrook Water & Sanitation	5/17/2019	1STBANK-CKG	PMCHK00000161	$359.68
02463	SWOMLEY, C (RE)	Carol Swomley	5/29/2019	1STBANK-CKG	PMCHK00000162	$702.82
02463	COMCAST	Comcast	6/13/2019	1STBANK-CKG	PMCHK00000163	$160.06
02464	CRS OF COLORADO	CRS of Colorado, LLC	6/13/2019	1STBANK-CKG	PMCHK00000163	$4,167.00
02465	KEESEN	Keesen Landscape Management, I	6/13/2019	1STBANK-CKG	PMCHK00000163	$951.13
02466	LT ENVIROMENT	LT Environmental Inc	6/13/2019	1STBANK-CKG	PMCHK00000163	$7,339.60
02467	METRO SECURITY	Metro Security, Inc.	6/13/2019	1STBANK-CKG	PMCHK00000163	$18.00
02468	PERFECT POOLS	Perfect Pools	6/13/2019	1STBANK-CKG	PMCHK00000163	$1,000.00
02469	JENNINGS, R EX	R. Lee Jennings	6/13/2019	1STBANK-CKG	PMCHK00000163	$40.50
02470	WILLOWBROOK W&S	Willowbrook Water & Sanitation	6/13/2019	1STBANK-CKG	PMCHK00000163	$1,185.18

Total Checks: 43

Total Amount of Checks: $79,808.29

System: 6/6/2019 3:03:57 PM
User Date: 6/6/2019

Dancing Willows Metropolitan D
VENDOR CHECK REGISTER REPORT
Payables Management

Page: 1
User ID: pcarlson

Ranges:	From:	To:		From:	To:
Check Number	First	Last	Check Date	6/13/2019	6/13/2019
Vendor ID	First	Last	Checkbook ID	First	Last
Vendor Name	First	Last			

Sorted By: Check Number

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
02463	COMCAST	Comcast	6/13/2019	1STBANK-CKG	PMCHK00000163	$160.06
02464	CRS OF COLORADO	CRS of Colorado, LLC	6/13/2019	1STBANK-CKG	PMCHK00000163	$4,167.00
02465	KEESEN	Keesen Landscape Management, I	6/13/2019	1STBANK-CKG	PMCHK00000163	$951.13
02466	LT ENVIROMENT	LT Environmental Inc	6/13/2019	1STBANK-CKG	PMCHK00000163	$7,339.60
02467	METRO SECURITY	Metro Security, Inc.	6/13/2019	1STBANK-CKG	PMCHK00000163	$18.00
02468	PERFECT POOLS	Perfect Pools	6/13/2019	1STBANK-CKG	PMCHK00000163	$1,000.00
02469	JENNINGS, R EX	R. Lee Jennings	6/13/2019	1STBANK-CKG	PMCHK00000163	$40.50
02470	WILLOWBROOK W&S	Willowbrook Water & Sanitation	6/13/2019	1STBANK-CKG	PMCHK00000163	$1,185.18

Total Checks: 8

Total Amount of Checks: $14,861.47

Auto payments

Centurylink	**$42.23**	**05.16.19**
Centurylink	**$61.25**	**05.16.19**
Xcel Energy	**$2205.11**	**06.24.19**

DANCING WILLOWS METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

May 31, 2019

DANCING WILLOWS METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
May 31, 2019
Unaudited

	General	Debt Service	Capital	Long-term Debt	Total Memo Only
ASSETS AND OTHER DEBITS					
Current Assets					
Cash in Checking - 1st Bank	$ 14,330	$ -	$ -	$ -	$ 14,330
Cash in ColoTrust	215,100	281,227	335,074	-	831,401
Total Current Assets	229,430	281,227	335,074	-	845,731
Other Debits					
Amount to be provided for debt	-	-	-	3,588,321	3,588,321
TOTAL ASSETS AND OTHER DEBITS	**$ 229,430**	**$ 281,227**	**$ 335,074**	**$ 3,588,321**	**$ 4,434,052**
LIABILITIES AND FUND BALANCES					
Current Liabilities					
Accounts payable	$ 13,363	$ -	$ -	$ -	$ 13,363
Total Current Liabilities	13,363	-	-	-	13,363
Long Term Debt					
Bonds payable - Series 2017 Refunding	-	-	-	3,585,000	3,585,000
Accrued bond interest	-	-	-	3,321	3,321
Total Long Term Debt	-	-	-	3,588,321	3,588,321
FUND BALANCE					
Tabor emergency reserves	16,230	-	-	-	16,230
Unassigned	266,251	-	-	-	266,251
Debt service - beginning fund balance	-	287,971		-	287,971
Capital - beginning fund balance	-	-	100,000	-	100,000
Current earnings	(66,414)	(6,744)	235,074	-	161,916
Total Fund Balances	216,067	281,227	335,074	-	832,368
TOTAL LIABILITIES AND FUND BALANCES	**$ 229,430**	**$ 281,227**	**$ 335,074**	**$ 3,588,321**	**$ 4,434,053**

DANCING WILLOWS METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
For the Five Months Ended May 31, 2019
Unaudited

	YTD Actual	2019 Budget	Variance Positive (Negative)	Percent of Budget (42% YTD)
REVENUES				
Property taxes	$ 305,217	$ 479,111	$ (173,894)	64%
Specific ownership taxes	15,316	42,182	(26,866)	36%
Clubhouse rentals	1,775	3,100	(1,325)	57%
Interest	7,731	15,325	(7,594)	50%
Conservation Trust Funds	584	1,149	(565)	51%
Miscellaneous Income	282	85	197	332%
Total revenues	330,905	540,952	(210,047)	61%
EXPENDITURES				
General				
Audit	-	4,600	4,600	0%
County treasurer fees	4,630	7,187	2,557	64%
Directors' fees	462	3,000	2,538	15%
District management and accounting	20,835	52,000	31,165	17%
Grant Funding	-	11,500	11,500	0%
Insurance	10,683	8,700	(1,983)	123%
Legal	-	2,000	2,000	0%
Miscellaneous	280	1,500	1,220	19%
Payroll taxes	-	230	230	0%
SDA dues	486	475	(11)	102%
SDA conference attendance	-	7,525	7,525	0%
Utilities	8,965	35,000	26,035	26%
Contingency	-	10,000	10,000	0%
Emergency reserve	-	16,229	16,229	0%
Total general expenditures	46,341	159,946	113,605	29%
Operations and Maintenance				
Clubhouse maintenance	2,108	2,500	392	84%
Landscape contract	1,542	6,172	4,630	25%
Grounds and landscaping maintenance	7,129	8,000	871	89%
Trees - watering	-	1,200	1,200	0%
Irrigation repairs	-	1,000	1,000	0%
Fence and monument maintenance	-	2,000	2,000	0%
Street light repair and maintenance	-	7,500	7,500	0%
Street repairs and maintenance	2,890	5,500	2,610	53%
Pool chemicals and supplies	-	3,500	3,500	0%
Pool contract	3,500	6,750	3,250	52%
Pool maintenance	721	6,000	5,279	12%
Snow removal	22,858	25,000	2,142	91%
Swale repair	10,230	-	(10,230)	-
Total O&M expenditures	50,978	75,122	24,144	68%
Total expenditures	97,319	235,068	137,749	41%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	233,586	305,884	(72,298)	76%
OTHER FINANCING USES				
Transfer to Capital Reserve Fund	(300,000)	(300,000)	-	100%
Total other financing uses	(300,000)	(300,000)	-	100%
NET CHANGE IN FUND BALANCE	(66,414)	5,884	(72,298)	
BEGINNING FUND BALANCE	282,481	264,321	18,160	
ENDING FUND BALANCE	$ 216,067	$ 270,205	$ (54,138)	

DANCING WILLOWS METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
For the Five Months Ended May 31, 2019
Unaudited

	YTD Actual	2019 Budget	Variance Positive (Negative)	Percent of Budget (42% YTD)
REVENUES				
Property taxes	$ 61,882	$ 97,139	$ (35,257)	64%
Specific ownership taxes	-	-	-	-
Interest	-	-	-	-
Total revenues	61,882	97,139	(35,257)	64%
EXPENDITURES				
Bond principal	-	40,000	40,000	0%
Bond interest	67,350	134,700	67,350	50%
County treasurer fees	876	1,360	484	64%
Paying agent fees	400	260	(140)	154%
Total expenditures	68,626	176,320	107,694	39%
NET CHANGE IN FUND BALANCE	(6,744)	(79,181)	72,437	
BEGINNING FUND BALANCE	287,971	283,731	4,240	
ENDING FUND BALANCE	$ 281,227	$ 204,550	$ 76,677	

DANCING WILLOWS METROPOLITAN DISTRICT
CAPITAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
For the Five Months Ended May 31, 2019
Unaudited

	YTD Actual	2019 Budget	Variance Positive (Negative)	Percent of Budget (42% YTD)
REVENUES				
Reimbursement - Insurance	$ -	$ -	$ -	-
Total revenues	-	-	-	-
EXPENDITURES				
GOCO Park Grant	-	11,500	11,500	0%
Curb and Gutter Design	-	11,000	11,000	0%
Curb and Gutter Construction	-	39,000	39,000	0%
Re-plaster Hot tub	8,000	18,000	10,000	44%
Retaining wall	4,605	-	(4,605)	-
Street Paving / Sealing	52,321	135,000	82,679	39%
Total expenditures	64,926	214,500	149,574	30%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(64,926)	(214,500)	149,574	-
OTHER FINANCING SOURCES				
Transfer from General Fund	300,000	300,000	-	-
Total other financing sources	300,000	300,000	-	-
NET CHANGE IN FUND BALANCE	235,074	85,500	149,574	
BEGINNING FUND BALANCE	100,000	42,070	57,930	
ENDING FUND BALANCE	$ 335,074	$ 127,570	$ 207,504	

DANCING WILLOWS METROPOLITAN DISTRICT
Jefferson County, Colorado

FINANCIAL STATEMENTS
December 31, 2018

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- Statement of Revenues, Expenditures and Change in Fund Balance - Governmental Funds 4
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BASIC FINANCIAL STATEMENTS

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DANCING WILLOWS METROPOLITAN DISTRICT
STATEMENT OF NET POSITION
December 31, 2018

	Governmental Activities
ASSETS	
Cash and investments - unrestricted	$ 374,218
Cash and investments - restricted	285,249
Receivable from county treasurer	5,270
Property taxes receivable	576,250
Prepaid expenses	10,683
Prepaid bond insurance	32,481
Capital assets, not being depreciated	213,181
Capital assets, net of depreciation	3,289,632
Total assets	4,786,964
DEFERRED OUTFLOWS OF RESOURCES	
Deferred loss on refunding	51,984
LIABILITIES	
Accounts payable	4,524
Payroll taxes payable	444
Accrued bond interest	3,790
Bonds payable - due within one year	40,000
Noncurrent liabilities:	
Bonds due in greater than one year	3,627,992
Total liabilities	3,676,750
DEFERRED INFLOWS OF RESOURCES	
Deferred property tax revenue	576,250
Total deferred inflows of resources	576,250
NET POSITION	
Net investment in capital assets	(168,969)
Restricted for:	
Emergencies	10,800
Debt service	284,181
Unrestricted	459,936
Total net position	$ 585,948

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These financial statements should be read only in connection with the accompanying notes to financial statements.

DANCING WILLOWS METROPOLITAN DISTRICT
STATEMENT OF ACTIVITIES
Year Ended December 31, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contribution	Program Revenues: Capital Grants and Contribution	Net (Expense) Revenue and Change in Net Position: Governmental Activities
Primary government:					
Governmental activities:					
General government	$ 468,211	$ -	$ -	$ -	$ (468,211)
Interest and expenses on long-term debt	128,866	-	-	-	(128,866)
	$ 597,077	$ -	$ -	$ -	(597,077)
General revenues:					
Property taxes					616,361
Specific ownership taxes					57,080
Interest					13,773
Clubhouse rentals					3,825
Conservation Trust Funds					1,577
Miscellaneous					24,903
Total general revenues					717,519
Change in net position					120,442
Net position - beginning					465,506
Net position - ending					$ 585,948

These financial statements should be read only in connection with the accompanying notes to financial statements.

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DANCING WILLOWS METROPOLITAN DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2018

	General	Debt Service	Capital Projects	Total Governmental Funds
ASSETS				
Cash and investments - unrestricted	$ 274,218	$ -	$ 100,000	$ 374,218
Cash and investments - restricted	-	285,249	-	285,249
Receivable from county treasurer	2,548	2,722	-	5,270
Property taxes receivable	479,111	97,139	-	576,250
Prepaid expenditures	10,683	-	-	10,683
Total assets	$ 766,560	$ 385,110	$ 100,000	$ 1,251,670
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 4,524	$ -	$ -	$ 4,524
Payroll taxes payable	444	-	-	444
Total liabilities	4,968	-	-	4,968
DEFERRED INFLOWS OF RESOURCES				
Deferred property tax revenue	479,111	97,139	-	576,250
Total deferred inflows of resources	479,111	97,139	-	576,250
FUND BALANCES				
Nonspendable:				
Prepaid expenditures	10,683	-	-	10,683
Restricted:				
Emergency reserves	10,800	-	-	10,800
Debt service	-	287,971	-	287,971
Unassigned	260,998	-	100,000	360,998
Total fund balances	282,481	287,971	100,000	670,452
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 766,560	$ 385,110	$ 100,000	

Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	3,502,813
The funds report bond insurance costs as expenditures at the time the costs are incurred, but the statement of net position reports these costs as deferred assets, additionally the bond refunding loss is not reported in the funds, however is reported as deferred outflows of resources on the statement of net position, both of which are amortized over the life of the bonds	
Prepaid bond insurance, net	32,481
Bond refunding loss, net	51,984
Long-term liabilities are not due and payable in the current period and, therefore, are not in the funds	
Bonds payable	(3,585,000)
Bond premium, net	(82,992)
Accrued interest on bonds payable	(3,790)
Net position of governmental activities	$ 585,948

These financial statements should be read only in connection with the accompanying notes to financial statements.

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DANCING WILLOWS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
GOVERNMENTAL FUNDS
Year Ended December 31, 2018

	General	Debt Service	Capital Projects	Total Governmental Funds
REVENUES				
Property taxes	$ 287,635	$ 328,726	$ -	$ 616,361
Specific ownership taxes	27,595	29,485	-	57,080
Interest	13,515	258	-	13,773
Clubhouse rentals	3,825	-	-	3,825
Conservation Trust Funds	1,577	-	-	1,577
Miscellaneous	24,903	-	-	24,903
Total revenues	359,050	358,469	-	717,519
EXPENDITURES				
General				
District management and accounting	35,029	-	-	35,029
Audit	18,255	-	-	18,255
Directors' fees	2,900	-	-	2,900
Elections	16,410	-	-	16,410
Insurance and dues	8,859	-	-	8,859
Legal	432	-	-	432
Miscellaneous	1,515	-	-	1,515
Payroll taxes	222	-	-	222
SDA conference and dues	-	-	-	-
County treasurer fees	4,318	4,935	-	9,253
Utilities	35,313	-	-	35,313
Clubhouse maintenance and repairs	2,574	-	-	2,574
Fence and monument repairs	3,670	-	-	3,670
Ground and landscaping	9,956	-	-	9,956
Irrigation repairs	1,201	-	-	1,201
Pool maintenance	14,237	-	-	14,237
Roof repair	25,711	-	-	25,711
Street maintenance	12,503	-	-	12,503
Snow removal	9,567	-	-	9,567
Bond principal	-	50,000	-	50,000
Bond interest	-	128,633	-	128,633
Paying agent fees	-	125	-	125
Total expenditures	202,672	183,693	-	386,365
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	156,378	174,776	-	331,154
OTHER FINANCING SOURCES (USES)				
Transfers to / from other funds	(100,000)	-	100,000	-
Total other financing sources (uses)	(100,000)	-	100,000	-
NET CHANGE IN FUND BALANCE	56,378	174,776	100,000	331,154
FUND BALANCES - BEGINNING OF YEAR	226,103	113,195	-	339,298
FUND BALANCES - END OF YEAR	$ 282,481	$ 287,971	$ 100,000	$ 670,452

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These financial statements should be read only in connection with the accompanying notes to financial statements.

DANCING WILLOWS METROPOLITAN DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2018

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balance - Total governmental funds		$ 331,154
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The net effect of these differences in the treatment of long-term debt is as follows:		
Bond principal payments		50,000
Some expenses reported in the Statement of Activities do not require the use of financial resources and, therefore, are not reported as expenditures in governmental funds:		
Depreciation	(260,604)	
Bond premium amortization	2,964	
Debt refunding deferred loss amortization	(1,857)	
Prepaid bond insurance amortization	(1,160)	
Net change in accrued interest on bonds	(55)	(260,712)
Change in net position of governmental activities		$ 120,442

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These financial statements should be read only in connection with the accompanying notes to financial statements.

DANCING WILLOWS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
Year Ended December 31, 2018

	Budget Amounts Original-Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Property taxes	$ 287,635	$ 287,635	$ -
Specific ownership taxes	19,000	27,595	8,595
Interest	3,000	13,515	10,515
Clubhouse rentals	8,000	3,825	(4,175)
Conservation Trust Funds	-	1,577	1,577
Miscellaneous	-	24,903	24,903
Total revenues	317,635	359,050	41,415
EXPENDITURES			
Audit	8,000	18,255	(10,255)
County treasurer's fees	4,703	4,318	385
Directors' fees	3,000	2,900	100
District management and accounting	35,000	35,029	(29)
Elections	6,000	16,410	(10,410)
Grant funding	3,000	-	3,000
Insurance	8,500	8,859	(359)
Legal	2,000	432	1,568
Miscellaneous	1,000	1,515	(515)
Payroll taxes	230	222	8
SDA conference and dues	7,200	-	7,200
Utilities	35,000	35,313	(313)
Contingency	10,000	-	10,000
Emergency reserve Tabor 3%	10,306	-	10,306
Clubhouse maintenance and repairs	2,500	2,574	(74)
Fence and monument repairs	2,000	3,670	(1,670)
Ground and landscaping	13,000	9,956	3,044
Irrigation repairs	1,000	1,201	(201)
Pool maintenance and supplies	16,200	14,237	1,963
Roof repair	-	25,711	(25,711)
Snow removal	25,000	9,567	15,433
Street repairs and maintenance	17,500	12,503	4,997
Total expenditures	211,139	202,672	8,467
EXCESS OF REVENUES OVER EXPENDITURES	106,496	156,378	49,882
OTHER FINANCING USES			
Contribution to capital reserve fund	(100,000)	(100,000)	-
Total other financing uses	(100,000)	(100,000)	-
NET CHANGE IN FUND BALANCE	6,496	56,378	49,882
FUND BALANCE - BEGINNING OF YEAR	166,385	226,103	59,718
FUND BALANCE - END OF YEAR	$ 172,881	$ 282,481	$ 109,600

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These financial statements should be read only in connection with the accompanying notes to financial statements.

NOTE 1 - DEFINITION OF REPORTING ENTITY

Dancing Willows Metropolitan District (District), a quasi-municipal corporation and political subdivision of the State of Colorado was organized on January 17, 2006 and is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located within Jefferson County, Colorado. The District was established to finance and construct public infrastructure improvements within its boundaries.

The District has no employees and all operations and administrative functions are contracted.

The District follows the Governmental Accounting Standards Board (GASB) accounting pronouncements, which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's elected governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens, and fiscal dependency.

The District is not financially accountable for any other District organization nor is the District a component unit of any other primary governmental entity.

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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The more significant accounting policies of the District are described as follows:

Government-wide and Fund Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These financial statements include all of the activities of the District. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities are normally supported by taxes.

The statement of net position reports all financial and capital resources of the District. The difference between the assets plus deferred outflows of resources and liabilities plus deferred inflows of resources of the District is reported as net position.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met. Depreciation is computed and recorded as an operating expense. Expenditures for property and equipment are shown as increases in assets and redemption of bonds and promissory notes are recorded as a reduction in liabilities.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The major sources of revenue susceptible to accrual are property taxes. Expenditures, other than interest on long-term obligations are recorded when the liability is incurred or the long-term obligation paid. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

The Debt Service Fund accounts for the resources accumulated and payments made for principal, interest and related expenses on the long-term general obligation debt.

The Capital Projects Fund accounts for financial resources to be used for the acquisition and construction of capital equipment and facilities.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted first, then unrestricted resources as they are needed.

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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets

In accordance with the Local Government Budget Law of Colorado, the District's Board of Directors holds public hearings in the fall each year to approve the budget and appropriate the funds for the ensuing year. The appropriation is at the total fund expenditures level and lapses at year end. The District's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated.

Pooled Cash and Investments

The District follows the practice of pooling cash and investments of all funds to maximize investment earnings. Except when required by trust or other agreements, all cash is deposited to and disbursed from a single account. Cash in excess of immediate operating requirements is pooled for deposit and investment flexibility. Investment earnings are allocated periodically to the participating funds based upon each fund's average equity balance in the total cash.

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the county assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the county commissioners to put the tax lien on the individual properties as of January 1 of the following year. The county treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April 30 or if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The county treasurer remits the taxes collected monthly to the District.

Property taxes, net of estimated uncollectible taxes, are recorded initially as deferred inflows of resources in the year they are levied and measurable. The deferred inflows of resources related to property tax revenues are recorded as revenue in the year they are available or collected.

Bond Premium, Prepaid Bond Insurance Costs and Bond Refunding Costs

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt issuances are reported as debt service expenditures.

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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In the government-wide financial statements, prepaid bond insurance costs and bond refunding deferred loss from the General Obligation Refunding Bonds, Series 2017 are being amortized over the term of the bonds using the straight-line method. The bond premium is being amortized over the term of the bonds using the interest method. At December 31, 2018, the accumulated amortization of the bond insurance costs, the bond premium and the bond refunding deferred loss were $1,160, $2,964 and $1,857, respectively.

Capital Assets

Capital assets, which include property, plant and equipment and infrastructure assets (roads, bridges, pools, sidewalks and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Fund Balances – Governmental Funds

The District's governmental fund balances may consist of five classifications based on the relative strength of the spending constraints:

Nonspendable fund balance - the amount of fund balance that is not in spendable form (such as inventory or prepaids) or is legally or contractually required to be maintained intact.

Restricted fund balance - the amounts constrained to specific purposes by their providers (such as grantors, bondholders and higher levels of government), through constitutional provisions or by enabling legislation.

Committed fund balance - amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e., Board of Directors). To be reported as committed, amounts cannot be used for any other purpose unless the District takes the same highest level action to remove or change the constraint.

Assigned fund balance - amounts the District intends to use for a specific purpose. Intent can be expressed by the District Board of Directors or by an official or body to which the District Board of Directors delegates the authority.

Unassigned fund balance - amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds, as needed, unless the District Board of Directors has provided otherwise in its commitment or assignment actions.

NOTE 3 - CASH AND INVESTMENTS

Cash and investments as of December 31, 2018 are classified in the accompanying statement of net position as follows:

Statement of net position:	
Cash and investments - unrestricted	$ 374,218
Cash and investments - restricted	285,249
Total cash and investments	$ 659,467

Cash and investments as of December 31, 2018 consist of the following:

Deposits with financial institutions	$ 45,626
Investments	613,841
Total cash and investments	$ 659,467

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Cash Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another institution or held in trust. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

The state commissioners for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2018, the District's cash deposits had a bank balance of $56,837 and a carrying balance of $45,626.

NOTE 3 - CASH AND INVESTMENTS (CONTINUED)

Investments

Credit Risk

The District has not adopted a formal investment policy; however, the District follows state statutes regarding investments.

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local governments may invest which include:

* Obligations of the United States and certain U.S. government agency securities and the World Bank
* General obligation and revenue bonds of U.S. local government entities
* Bankers' acceptances of certain banks
* Commercial paper
* Certain reverse repurchase agreements
* Certain securities and lending agreements
* Certain corporate bonds
* Written repurchase agreements collateralized by certain authorized securities
* Certain money market funds
* Guaranteed investment contracts
* Local government investment pools

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The District generally limits its concentration of investments to those noted with an asterisk (*) above, which are believed to have minimal credit risk, minimal interest rate risk and no foreign currency risk. Additionally, the District is not subject to concentration risk disclosure requirements or subject to investment custodial risk for investments that are in the possession of another party.

Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Directors. Such actions are generally associated with a debt service reserve or sinking fund requirements.

As of December 31, 2018, the District had the following investments:

Investment	Maturity	Fair Value
Colorado Local Government Liquid Asset Trust	Weighted average under 60 days	$ 613,841

NOTE 3 - CASH AND INVESTMENTS (CONTINUED)

COLOTRUST

During 2018, the District invested in the Colorado Local Government Liquid Asset Trust (Colotrust) an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all State statutes governing Colotrust. Colotrust operates similarly to a money market fund and each share is equal in value to $1.00. Colotrust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for ColoTrust portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for ColoTrust investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by Colotrust.

As of December 31, 2018, the District had $613,841 invested in COLOTRUST PLUS+ in the name of the District. Colotrust is rated AAAm by S&P Global Ratings.

Cash and investments of $285,249 are restricted in the Debt Service Fund for servicing the District's bond debt (Note 5).

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Investment Valuation

Certain investments are measured at fair value on a recurring basis are categorized within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District's investments are not required to be categorized within the fair value hierarchy. These investments are measured at amortized cost or in certain circumstances the value is calculated using the net asset value (NAV) per share, or its equivalent of the investment. These investments include 2a7-like external investment pools and money market investments. The District held investments in Colotrust at yearend for which the investment valuations were determined as follows.

Colotrust determines the NAV of the shares of each portfolio as of the close of business on each day. The NAV per share of each portfolio is computed by dividing the total value of the securities and other assets of the portfolios, less any liabilities, by the total outstanding shares of the portfolios. Liabilities, which include all expenses and fees of Colotrust, are accrued daily. The NAV is calculated at fair value using various inputs in determine value in accordance with

NOTE 3 - CASH AND INVESTMENTS (CONTINUED)

FASB guidance. It is the goal of Colotrust to maintain a NAV of $1.00 per share, however changes in interest rates may affect the fair value of the securities held by Colotrust and there can be no assurance that the NAV will not vary from $1.00 per share.

NOTE 4 – CAPITAL ASSETS

An analysis of the changes in capital assets for the year ended December 31, 2018 follows:

Governmental Activities:	Balance at December 31, 2017	Increases	Decreases	Balance at December 31, 2018
Capital assets, not being depreciated:				
Parks and recreation	$ 213,181	$ -	$ -	$ 213,181
Total capital assets, not being depreciated	213,181	-	-	213,181
Capital assets, being depreciated:				
Streets and street improvements	4,154,730	-	-	4,154,730
Clubhouse	5,940	-	-	5,940
Safety protection	147,281	-	-	147,281
Pool and equipment	904,136	-	-	904,136
Total capital assets, being depreciated	5,212,087	-	-	5,212,087
Less accumulated depreciation for:				
Streets and street improvements	(1,328,530)	(207,736)	-	(1,536,266)
Clubhouse	(99)	(297)	-	(396)
Safety protection	(47,866)	(7,364)	-	(55,230)
Pool and equipment	(285,356)	(45,207)	-	(330,563)
Total accumulated depreciation	(1,661,851)	(260,604)	-	(1,922,455)
Total capital assets, being depreciated, net	3,550,236	(260,604)	-	3,289,632
Governmental activities capital assets, net	$ 3,763,417	$ (260,604)	$ -	$ 3,502,813

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Depreciation expense of $260,604 is included in general government expenses in the Statement of Activities.

NOTE 5 - LONG-TERM OBLIGATIONS

The following is an analysis of changes in long-term obligations for the year ended December 31, 2018:

	Balance at December 31, 2017	Additions	Retirements/ Adjustments	Balance at December 31, 2018	Due Within One Year
Series 2017 Bonds	$ 3,635,000	-	$ 50,000	$ 3,585,000	$ 40,000
Series 2017 Bonds - Bond Premium	85,956	-	2,964	$ 82,992	-
	$ 3,720,956	$ -	$ 52,964	$ 3,667,992	$ 40,000

A description of the long-term obligations as of December 31, 2018 is as follows:

General Obligation Refunding Bonds, Series 2017

On December 21, 2017, the District issued General Obligation Refunding Bonds, Series 2017 (the Series 2017 Bonds) in the principal amount of $3,635,000. The Series 2017 Bonds were issued for the purpose of providing funds to (i) advance refund the District's General Obligation (Limited Tax Convertible to Unlimited Tax) Convertible Capital Appreciation Bonds, Series 2008B-1, (ii) advance refund the District's General Obligation (Limited Tax Convertible to Unlimited Tax) Convertible Capital Appreciation Bonds, Series 2008B-2, and (iii) to pay costs in connection with the issuance of the Series 2017 Bonds.

The District received a premium of $85,956 and incurred bond insurance costs of $33,641, both of which are being amortized over the life of the 2017 Series Bonds as reflected in the statement of net position and statement of activities.

The Series 2017 Bonds are secured by and payable solely from pledged revenue, which includes property taxes derived from the required mill levy net of the cost of collection, specific ownership taxes, and any other legally available moneys of the District credited to the Debt Service Fund.

The 2017 Series Bonds bear interest of 3.00% from December 1, 2018 to December 1, 2022, 4.00% from December 2, 2022 to December 1, 2037, and 3.625% from December 2, 2037 to December 1, 2046. Interest is payable semi-annually on June 1 and December 1. The payment of principal on the 2017 Series Bonds begins on December 1, 2018. Those bonds maturing on and after December 1, 2028 are subject to redemption prior to maturity at the option of the District. The 2017 Series Bonds maturing on December 1, 2032, December 1, 2037 and December 1, 2046 are subject to mandatory sinking fund redemption prior to maturity, in part, by lot and in such manner as determined by the paying agent. The 2017 Series Bonds mature on December 1, 2046.

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NOTE 5 - LONG-TERM OBLIGATIONS (CONTINUED)

The following is a summary of the annual long-term debt principal and interest requirements to maturity for the Series 2017 Bonds as of December 31, 2018:

Year	Principal	Interest	Total
2019	$ 40,000	$ 134,700	$ 174,700
2020	40,000	133,500	173,500
2021	45,000	132,300	177,300
2022	55,000	130,950	185,950
2023	55,000	129,300	184,300
2024-2028	380,000	607,500	987,500
2029-2033	550,000	518,100	1,068,100
2034-2038	750,000	393,300	1,143,300
2039-2043	975,000	235,626	1,210,626
2044-2046	695,000	50,931	745,931
	$ 3,585,000	$ 2,466,207	$ 6,051,207

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Debt Authorization

As of December 31, 2018, the District has authorized but unissued indebtedness of $487. The District has not budgeted to issue any new debt during 2019.

NOTE 6 – FUND EQUITY

Nonspendable Fund Balance

The nonspendable fund balance in the General Fund in the amount of $10,683 represents prepaid expenditures for the ensuing fiscal year and is therefore not in a spendable form.

Restricted Fund Balance

The restricted fund balance in the General Fund in the amount of $10,800 is comprised of the emergency reserves that have been provided for as required by Article X, Section 20 of the Constitution of the State of Colorado (see Note 9).

NOTE 7 - NET POSITION

The restricted fund balance in the Debt Service Fund in the amount of $287,971 is to be used exclusively for debt service requirements associated with the Series 2017 Bonds (see Note 5).

The District's net position consists of two components - restricted and unrestricted.

The restricted portion of the net position include amounts that are restricted either externally by creditors, grantors, contributors, or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The District's restricted net position at December 31, 2018 is as follows:

	Governmental Activities
Restricted net position:	
TABOR emergency reserve (Note 9)	$ 10,800
Debt service (Note 5)	287,971
	$ 298,771

NOTE 8 - RISK MANAGEMENT

Except as provided in the Colorado Governmental Immunity Act, the District may be exposed to various risks of loss related to torts, thefts of, damage to, or destruction of assets, errors or omissions, injuries to employees or acts of God.

The District is a member of the Colorado Special Districts Property and Liability Pool (Pool). The Pool is an organization created by intergovernmental agreement to provide property, liability, public officials' liability, boiler and machinery and workers compensation coverage to its members. Settled claims have not exceeded this coverage in any of the past three fiscal years. The District pays annual premiums to the Pool for liability, property, public officials' liability and workers compensation coverage. In the event aggregated losses incurred by the Pool exceed amounts recoverable from reinsurance contracts and funds accumulated by the Pool, the Pool may require additional contributions from the Pool members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula.

NOTE 9 - TAX, SPENDING AND DEBT LIMITATIONS

Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR), contains tax, spending, revenue and debt limitations which apply to the State of Colorado and all local governments, except Enterprise.

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NOTE 9 - TAX, SPENDING AND DEBT LIMITATIONS (CONTINUED)

Spending and revenue limits are determined based on the prior year's Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue.

TABOR requires local governments to establish emergency reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate Fiscal Year Spending limits will require judicial interpretation.

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SUPPLEMENTAL INFORMATION

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DANCING WILLOWS METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND
Year Ended December 31, 2018

	Budget Amounts Original - Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Property taxes	$ 328,725	$ 328,726	$ 1
Specific ownership taxes	20,300	29,485	9,185
Interest	-	258	258
Total revenues	349,025	358,469	9,444
EXPENDITURES			
Bond principal	135,000	50,000	85,000
Bond interest	133,705	128,633	5,072
County treasurer fees	5,375	4,935	440
Paying agent fees	600	125	475
Total expenditures	274,680	183,693	90,987
NET CHANGE IN FUND BALANCE	74,345	174,776	100,431
FUND BALANCE - BEGINNING OF YEAR	97,615	113,195	15,580
FUND BALANCE - END OF YEAR	$ 171,960	$ 287,971	$ 116,011

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DANCING WILLOWS METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
Year Ended December 31, 2018

	Budget Amounts Original - Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
	$ -	$ -	$ -
Total revenues	-	-	-
EXPENDITURES			
Pool area electric	5,000	-	5,000
Clubhouse - furniture replacement	8,000	-	8,000
Street paving / sealing	25,000	-	25,000
Total expenditures	38,000	-	38,000
EXCESS OF EXPENDITURES OVER REVENUES	(38,000)	-	38,000
OTHER FINANCING SOURCES			
Contribution to capital reserve fund	100,000	100,000	-
Total other financing sources	100,000	100,000	-
NET CHANGE IN FUND BALANCE	62,000	100,000	38,000
FUND BALANCE - BEGINNING OF YEAR	9,487	-	(9,487)
FUND BALANCE - END OF YEAR	$ 71,487	$ 100,000	$ 28,513

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OTHER INFORMATION

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DANCING WILLOWS METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2018

$3,635,000
General Obligation Refunding Bonds
Series 2017
Dated December 21, 2017
Interest Rates 3.00%, 4.00%, 3.625%
Interest payable June 1 and December 1; Principal due December 1

	Principal	Interest	Total
2019	$ 40,000	$ 134,700	$ 174,700
2020	40,000	133,500	173,500
2021	45,000	132,300	177,300
2022	55,000	130,950	185,950
2023	55,000	129,300	184,300
2024	65,000	127,100	192,100
2025	70,000	124,500	194,500
2026	75,000	121,700	196,700
2027	80,000	118,700	198,700
2028	90,000	115,500	205,500
2029	95,000	111,900	206,900
2030	105,000	108,100	213,100
2031	110,000	103,900	213,900
2032	120,000	99,500	219,500
2033	120,000	94,700	214,700
2034	130,000	89,900	219,900
2035	140,000	84,700	224,700
2036	155,000	79,100	234,100
2037	155,000	72,900	227,900
2038	170,000	66,700	236,700
2039	175,000	60,538	235,538
2040	185,000	54,194	239,194
2041	195,000	47,488	242,488
2042	205,000	40,419	245,419
2043	215,000	32,987	247,987
2044	225,000	25,194	250,194
2045	230,000	17,037	247,037
2046	240,000	8,700	248,700
	$ 3,585,000	$ 2,466,207	$ 6,051,207

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DANCING WILLOWS METROPOLITAN DISTRICT
SCHEDULE OF ASSESSED VALUATION,
MILL LEVY AND PROPERTY TAXES COLLECTED
December 31, 2018

Year Ended December 31,	Prior Year Assessed Valuation for Current Year Property Tax Levy	Mills Levied	Total Property Taxes Levied	Total Property Taxes Collected	Percentage Collected to Levied
2007	$ 517,500	61.000	$ 31,568	$ 31,567	100.00%
2008	$2,377,100	61.000	$ 145,003	$ 145,003	100.00%
2009	$3,221,370	61.000	$ 196,504	$ 196,502	100.00%
2010	$3,875,030	61.000	$ 236,377	$ 232,132	98.20%
2011	$4,481,050	61.000	$ 273,344	$ 277,754	101.61%
2012	$4,647,228	66.000	$ 306,717	$ 306,308	99.87%
2013	$5,110,641	75.000	$ 383,298	$ 383,297	100.00%
2014	$5,984,045	75.000	$ 448,803	$ 448,804	100.00%
2015	$6,465,174	75.000	$ 484,888	$ 484,772	99.98%
2016	$7,649,907	75.000	$ 573,743	$ 577,729	100.69%
2017	$7,649,120	75.000	$ 573,684	$ 573,685	100.00%
2018	$8,218,129	75.000	$ 616,360	$ 616,361	100.00%
Estimated for the year ending December 31, 2019	$8,232,146	70.000	$ 576,250		

DRAFT

NOTE:
Property taxes collected in any one year include collection of delinquent property taxes assessed in prior years, as well as reductions for property tax refunds or abatements. Information received from the county treasurer does not permit identification of specific year of assessment.

William A Bristol

From: Andrew Lopez <andrew_lopez@comcast.com>
Sent: Tuesday, April 2, 2019 12:27 PM
To: wabristol@comcast.net
Cc: andrew_lopez@comcast.com
Subject: Clubhouse: Thanks for Considering Comcast!

COMCAST BUSINESS

Business Location
11893 W LONG CIR
LITTLETON, CO 80127

Prepared For: Clubhouse
Business Contact: BILL BRISTOL
Date: April 2, 2019

SOLUTION PROPOSAL

Thank you for your consideration.

For questions, please contact your Comcast Business representative:
Andrew Lopez
Email: andrew_lopez@comcast.com
Phone: 3036626643

Recommended Solution

Monthly Charge: $151.80/month

COMCAST BUSINESS
See how we can give your business more.

SOLUTION(S):

Business Internet

Business Internet 75, Connection Pro, Business Wi-Fi Standard, Internet Equipment Fee

Business Voice

1 Mobility Voice Line, Equipment Fee

Term Agreement: 36 Months
Installation Charge: $129.90

- Access to fast, reliable network with speed up to 1G
- 24/7 dedicated business customer support
- Access to over 17M XFINITY hotspots
- **Connection Pro:** Automatic 4G wireless backup for complete reliability

Continue

This is a service-related email. Comcast will occasionally send you service-related emails to inform you of service upgrades or new benefits.

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Comcast Cable
One Comcast Center
1701 JFK Boulevard, Philadelphia, PA 19103
Attn: Email Communications

Sue Blair

From: Bob Wessels <dwdirectorwessels@gmail.com>
Sent: Wednesday, May 29, 2019 7:27 AM
To: Sue Blair
Subject: Request Board email approval for additional Engineering Survey funds
Attachments: Additional survey request 5_29_2019.pdf

Sue- Please send this to all DWMB members requesting a vote, today if possible.

To DWMB

LT Environmental has completed the engineering survey work for the original ~60 homes identified in their contract. As a result of the board recommendation at the March 14, 2019 meeting, all 296 residents were mailed a survey for garage access issues an/or excessively cracked concrete. A significant number of homes responded to the homeowner survey. In addition, the board recommended elimination of a "serpentine" water flow line which also resulted in some additional homes required to be engineering surveyed. The total homes required to engineering survey now stands at 177 (includes original 60). See attached map.

LT Environmental has estimated this increase in engineering survey scope to be $3,100.

In order to complete the design work across all 177 homes, i recommend the board approve this additional $3,100 in contract scope today so their work can be completed in time for the June board meeting.

Bob Wessels votes to approve this request via email and to add to the formal upcoming meeting for concurrence.

Thanks,
Bob Wessels

Summary Costs

Nu-look Driveways			Legacy			Liftech			The Concrete Company		
	sq ft	$		sq ft	$		sq ft	$		sq ft	$
PH		25,720	PH+TH DEMO	7,130	51,125	PH	3,343	36,290	PH	3,332	25,720
CH		33,950	CH	4,606	46,060	CH	4,449	48,298	CH	4,496	33,950
TH		54,723	TH	3,330	53,475	PH1	4,050	44,004	PH-1	3,633	54,723
		67,134	PH+TH DEMO	1,222	52,570	PH2	3,161	34,100	PH	4,121	67,134
TOTAL	14,983	$ 114,393.00		15,066	$ 150,660.00		15,001	$ 162,692.00		15,582	$ 181,530.00

Nu Look Driveways Questions and Answers

- 1. Will you repair grass and rock where they abut the existing gutter that gets disturbed during the construction? Typically don't do anything because no need with ½" forms. Don't do any rock or soil/grass replacement is included in the price. He doesn't foresee this being a problem, however, they shouldn't be getting into the landscaping.
- 2. Some of the garage doors and outside stucco columns are pretty close to the demo and re-pour areas. What's your plan to protect them and will you cover any damage to them in the event of a mishap? They ask the homeowner to open the garage door so that a concrete chip won't hit it when they're jackhammering. They don't put any plastic down but they carry a wet rag for wiping up wet concrete.
- He only figured sawcutting between pavement and concrete edge, not above the curb & gutter where the driveway connections are (Bob answered that there is expansion joint here so it shouldn't be an issue).
- 3. Is your 10 week estimate for project completion consistent with a 5 day a week work plan starting each day say 7:30-8:00AM to 6:00-7:00PM? Like to pour back concrete right away and not have it sit; like to pour concrete as early in the day as they can, when it's cooler. Similar, if it takes more than 55 minutes it gets really hot and it starts curing in the truck. They use metro-mix specifically because they have their own concrete engineer; they use a liquid-carbon fiber mix, and have had no cracking in their driveways.
- 4. Can you furnish insurance and license proof? No, don't have Workman's Comp insurance, this is what allows them to keep their costs down; they're a small company and mostly do just small/residential jobs. (Bob said he would give them the opportunity to increase their bid in order to get insurance paid for).
- 5. in order to spread the parking usage somewhat evenly, can we do some condo, patio and town home streets simultaneously? Yes, he can do it in whatever order they need. Indifferent to streets and order of work.
- 6. CRS, the District's management company, normally cuts checks each month. Can you live with this billing arrangement? Bob said they can do weekly payments if needed.
-
- 7. How will stormwater/irrigation runoff be managed? Mandatory that sprinklers are turned off the entire time they are working.
- 8. Obviously in an existing neighborhood residents want their community kept clean and nice. Does your price include street sweeping and general housekeeping/cleanup? Absolutely! It's part of doing the work.
- 9. How long before vehicles can drive on it? Need 7 days of cure time to withstand the weight of a car, so he plans to use an accelerant to allow people to get onto in 4 days or even 2 days.
- 10. Have you had a problem with asphalt damage when removing concrete elsewhere? It sounds like most of your work is doing driveways and other flatwork. Do you have experience and are you comfortable doing curb & gutter? Hasn't done a lot of these kinds of jobs, but was concerned about asphalt falling into the hole. They've done curb & gutter projects, very comfortable doing this job. He would like someone there (engineer) to confirm the cross-section is poured correctly.

Legacy Questions and Answers

- 1. Will you repair grass and rock where they abut the existing gutter that gets disturbed during the construction? Yes, we'll rake the rock back and bring in replacement topsoil as needed (form boards are only an inch wide).
- 2. Some of the garage doors and outside stucco columns are pretty close to the demo and re-pour areas. What's your plan to protect them and will you cover any damage to them in the event of a mishap? They put plywood up to guard against flying chips, etc. They didn't plan on putting plastic down or anything like that; they can add power-washing to the bid; they'll ask residents to open garage doors where they can.
- 3. What Is your duration estimate for project completion with a 5 day a week work plan starting each day say 7:30-8:00AM to 6:00-7:00PM? Mon-Fri from 7:00 or 7:30 to 4:00 or 5:00; 3-4 weeks to complete the project.
- 4. Can you furnish insurance and license proof? Are happy to provide the Certificate of Insurance with proof of auto/liability/workman's comp coverage.
- 5. in order to spread the parking usage somewhat evenly, can we do some condo, patio and town home streets simultaneously? Yes, they agree that's the best approach.
- 6. CRS, the District's management company, normally cuts checks each month. Can you live with this billing arrangement? Would like a TBD (probably 15-25%) deposit to keep things rolling, monthly payment is fine.
- 7.When can you start if the board selects you on June 13 and we allow 2 weeks for contract negotiations/signing. Mid to end of July for a start.
-
- 8. What happens if you run into existing concrete is 8" thick? It would be surprising if this were the case, but there would definitely be an extra cost for demo. They are bringing in roadbase either way, so they'll just use more.
- 9. How will stormwater/irrigation runoff be managed? Not an issue w/ getting in subgrade since they are using base; they'll deal with it if sprinklers turn on during pour; after pour wouldn't be an issue.
- 10. Obviously in an existing neighborhood residents want their community kept clean and nice. Does your price include street sweeping and general housekeeping/cleanup? Yes, that's included.
- 11. How long before vehicles can drive on it? People can drive on it after 3 days, 7 days no parking.

Liftech Questions and Answers

- 1. Will you repair grass and rock where they abut the existing gutter that gets disturbed during the construction Will backfill with soil and/or rock as appropriate; incl. in price.
- 2. Some of the garage doors and outside stucco columns are pretty close to the demo and re-pour areas. What's your plan to protect them and will you cover any damage to them in the event of a mishap? Insurance will pay any major problems; any splatters can usually be power-sprayed off.
- 3. What Is your duration estimate for project completion with a 5 day a week work plan starting each day say 7:30-8:00AM to 6:00-7:00PM? Efron thinks they can get it done in 2-3 weeks, pending weather.
- 4. N/A
- 5. in order to spread the parking usage somewhat evenly, can we do some condo, patio and town home streets simultaneously? It takes 3 days to cure about 80%, so good to go after that.
- 6. CRS, the District's management company, normally cuts checks each month. Can you live with this billing arrangement? Good with that.
- 7. When can you start if the board selects you on June 13 and we allow 2 weeks for contract negotiations/signing. Can start in the first half of July.
- 8. Let's discuss you extra excavation and road base charges. Most of the time you can use existing soil, compaction is included in the price. But, if they run into wet soil somewhere and they need base or excavation/re-compaction, that will be extra. Estimating conservatively 25% problem, they would estimate a need for an additional $15,000.
-
- 9. How will stormwater/irrigation runoff be managed? Not much sod around these areas, but sprinklers will need to be shut off.
- 10. Obviously in an existing neighborhood residents want their community kept clean and nice. Does your price include street sweeping and general housekeeping/cleanup? Yes, it's included.

The Concreter Co Questions and Answers

- 1. Will you repair grass and rock where they abut the existing gutter that gets disturbed during the construction. Work is turnkey, will lay a strip of topsoil where needed, will replace rock when necessary; will also repair drip lines and such if damaged.
- 2. Some of the garage doors and outside stucco columns are pretty close to the demo and re-pour areas. What's your plan to protect them and will you cover any damage to them in the event of a mishap? They put plastic up again garage doors, stucco, ground of surrounding area; they will power-wash if something gets outside of the plastic.
- 3. What Is your duration estimate for project completion with a 5 day a week work plan starting each day say 7:30-8:00AM to 6:00-7:00PM? Mon-Fri, typically start at 7:00 (but 8:00 is OK, too, if required); not able to work Saturdays, but could work on Sundays if they need to.
- 4. Can you furnish insurance and license proof? Yes. If damage is less than $3,000 they'll typically just pay for it. Also covers multi-family projects.
- 5. in order to spread the parking usage somewhat evenly, can we do some condo, patio and town home streets simultaneously? We want to cover an area as much as possible, so they can finish quickly and then get out of there. Whatever they start they want to finish as quickly as possible. They want to pour back (removed) concrete the same day or the next morning at the latest.
- 6. CRS, the District's management company, normally cuts checks each month. Can you live with this billing arrangement? We would like 25% up front, or within the first few days of work; after that monthly payment is good.
- 7.When can you start if the board selects you on June 13 and we allow 2 weeks for contract negotiations/signing. They could start right away given the 2 weeks' notice. Total duration is probably 5-7 weeks, maybe 4 weeks, depends on how things go. Longest it will take is 8 weeks.
-
- 8. Welded wire mesh? Mistaken inclusion, they don't typically do this with curb & gutter and weren't planning on it. Would use fiber-mesh concrete, though.
- 9. How will stormwater/irrigation runoff be managed? Sprinklers would need to be turned off for 3 days, one day for prep, one day for pouring and cleanup, then they could turn back on the 3rd day.
- 10. Obviously in an existing neighborhood residents want their community kept clean and nice. Does your price include street sweeping and general housekeeping/cleanup? We'll sweep up any debris on a hard surface, clean up dirt/asphalt debris off landscaping. Don't clean windows of dust, etc.
- 11. How long before vehicles can drive on it? Can drive on it in 48 hours, but need to double check that.
- 12. Was the 4,000 PSI concrete on the 2nd page a typo? The rest of the areas showed 4,500 PSI being used. Yes, that was a typo.

NU- LOOK DRIVEWAYS ~ 11915 W Brandt Place, Littleton, CO 80127
Main office phone: 303 249-8506 ~ Fax 303 484-8525

CONCRETE CONSTRUCTION SERVICES AGREEMENT

We hereby propose to provide the following Concrete Construction Services for Dancing Willows Metropolitan Board located at 5774 So. Vivian Street, Littleton, CO. 80127 which is to include the removal and replacement of 177 homes with driveway entry drain pans scattered throughout the community that vary in length with the width of the pans to approximate three and one-half feet that will include design specs A,B,& C.as required and set forth in engineering plans to be followed. This job is set to start in June, 2019 which totals approximately 14,983 s/f of six-inch thick concrete removal and replacement.

Job Details and specs.

Before the start of each job address requiring drain pan replacement, we will need notices sent to each of the residents on the street section where we will be working to let the homeowners know when we will be starting at their location so they can remove their vehicles out of the garages for four days, to keep pets in, and not to walk on the newly placed concrete for six hours after we complete their job. Also, someone will need to let the grounds maintenance crews know when we are planning our work on a given street so they can shut off the water and mowing in the area for several days. We don't want water running down our newly placed concrete.

This job will require us to saw cut various parts of each drain pan as not the entire length of the driveway pans in some cases will be replaced. We will also need to saw cut where the existing concrete drain pans adjoins the asphalt street pavement. Some areas of the asphalt that adjoins the concrete pan are damaged with large gaps which is unsightly plus allow water to penetrate between the new concrete placement making for a soggy sub-grade and possible cracking of the new concrete. To fix this, we will be bring-in repair asphalt the following the day of our pour and fill-in any gaps between the street and the pan where this situation may exist. We will be providing Premium Commercial Grade Curb/Gutter Concrete Mix at 4500 psi that will include a 4-7% Air Entrainment to help protect the new concrete from our damaging freeze/thaw cycles in the Winter months. If the concrete we remove is eight inches thick, we will bring in two inches of road base that will be compacted before adding six inches of concrete. All the old concrete areas to be replaced will be removed and hauled away. Our pricing includes a full one-year warranty. If any cracks appear within one year outside the control joints, we will repair any such cracks with a concrete epoxy crack repair material.

Unless otherwise required, we will start the replacement of the Condo Units first which total 80 units that approximate 1268 linear feet of concrete replacement priced at $33,950. The second area to be scheduled is the Patio Homes which includes 23 units that totals about 950 linear feet of concrete pan replacement priced at $25,720. Both of these two areas total $59,670. The third area set for concrete pan replacement is the Townhomes which includes 74 units totaling 2063 linear feet and is priced at $54,723.

Unless otherwise required, we will plan for this job to be completed within ten weeks from the start of the job, weather permitting.

The total estimated linear footage for this job is 4,281 feet which totals 14,983 square feet of six-inch thick concrete at 4500 psi.

The total pricing for this job is $114,393 if the concrete removal and replacement is six-inches thick. If any concrete to be removed is more than six inches thick, an additional charge of forty-five cents per square foot will be added to cover the extra cost of the concrete removal.

This Service Agreement constitutes the full and complete understanding of the scope of work and materials to be provided for this job by the contractor. If any changes or alterations are made that involves extra costs over and above this job estimate, such amount must be approved in writing by Dancing Willows Metro Board and the contractor. Payment for the job described and specified herein will be due and payable by Dancing Willows Metro Board to the contractor on the first and fifteenth of each month's billing cycle if possible.

To accept this bid and the terms stated herein, please sign and date below.

ACCEPTANCE OF CONCRETE SERVICES AGREEMENT

The above prices, specifications and conditions are satisfactory and are hereby accepted. I hereby authorize *NU-LOOK DRIVEWAYS*, Inc. to do the works as described above and payment will be timely made as outlined and indicated herein.

Contractor_____ Date_____

Dancing Willows Metro Board_____ Date_____

Estimate

"Your concrete is our Legacy"

DATE: 5/29/2019

6732 W Coal Mine Ave #106
Littleton, CO. 80128
303-917-5539

OFFICE@LEGACYCONCRETEINC.NET
LEGACYCONCRETEINC.NET

TO: Dancing Willows-Bob Wessels
5774 S Vivian St
Littleton, CO
80127
(303) 906-2148
dwdirectorwessels@gmail.com

DESCRIPTION	UNIT PRICE	QUANTITY	LINE TOTAL
Condos-Curb/Gutter (Form, grade, pour and finish- 6" thick)	$ 7.50	4,606	$ 34,545.00
Demo/Backfill (Remove existing concrete/soil, install class 6 base, compact sub-grade)	$ 2.50	4,606	$ 11,515.00
Demo includes 6" thickness of concrete			$ 0.00
			$ 0.00
			$ 0.00
			$ 0.00
			$ 0.00
		TOTAL	$ 46,060.00

-All concrete will be poured 5" thick with a 4500 P.S.I. mix, #3 rebar 3' O.C., and fiber mesh unless otherwise specified above.

-Estimate is good for 90 days. After 90 days, project will need to be re-evaluated and new estimate will be provided.

-Estimate includes only the work outlined above. Final invoice will be submitted based off of final field measurements. Any/all change orders will be submitted and agreed upon before work is completed.

-Exclusions: Permits, asphalt repair or maintenance, any maintenance or replacement of buried lines, i.e. sprinkler, electrical lines, etc., locates, sleeve installation, deep compaction, testing (concrete or compaction), caulking, grouting, and/or re-landscaping.

-Full payment due upon receipt of final invoice less any deposits agreed upon and already paid.

-1 Year warranty on all materials and workmanship. **Cracks are not included.**

To accept this estimate, sign here and return: _____

THANK YOU FOR YOUR BUSINESS!

Estimate

"Your concrete is our Legacy"

DATE: 5/29/2019

6732 W Coal Mine Ave #106
Littleton, CO. 80128
303-917-5539

OFFICE@LEGACYCONCRETEINC.NET
LEGACYCONCRETEINC.NET

TO: Dancing Willows-Bob Wessels
5774 S Vivian St
Littleton, CO
80127
(303) 906-2148
dwdirectorwessels@gmail.com

DESCRIPTION	UNIT PRICE	QUANTITY	LINE TOTAL
Patio Homes-Curb/Gutter (Form, grade, pour and finish- 6" thick)	$ 7.50	3,330	$ 24,975.00
Patio and Town Homes-Demo/Backfill-(Remove existing concrete/soil, install class 6 base, compact sub-grade)	$ 2.50	10,460	$ 26,150.00
Demo includes 6" thickness of concrete			$ 0.00
			$ 0.00
			$ 0.00
			$ 0.00
			$ 0.00
		TOTAL	$ 51,125.00

-All concrete will be poured 5" thick with a 4500 P.S.I. mix, #3 rebar 3' O.C., and fiber mesh unless otherwise specified above.

-Estimate is good for 90 days. After 90 days, project will need to be re-evaluated and new estimate will be provided.

-Estimate includes only the work outlined above. Final invoice will be submitted based off of final field measurements. Any/all change orders will be submitted and agreed upon before work is completed.

-Exclusions: Permits, asphalt repair or maintenance, any maintenance or replacement of buried lines, i.e. sprinkler, electrical lines, etc., locates, sleeve installation, deep compaction, testing (concrete or compaction), caulking, grouting, and/or re-landscaping.

-Full payment due upon receipt of final invoice less any deposits agreed upon and already paid.

-1 Year warranty on all materials and workmanship. **Cracks are not included.**

To accept this estimate, sign here and return: _____

THANK YOU FOR YOUR BUSINESS!

Estimate

"Your concrete is our Legacy"

DATE: 5/29/2019

6732 W Coal Mine Ave #106
Littleton, CO. 80128
303-917-5539

OFFICE@LEGACYCONCRETEINC.NET
LEGACYCONCRETEINC.NET

TO: Dancing Willows-Bob Wessels
5774 S Vivian St
Littleton, CO
80127
(303) 906-2148
dwdirectorwessels@gmail.com

DESCRIPTION	UNIT PRICE	QUANTITY	LINE TOTAL
Townhomes-Curb/Gutter (Form, grade, pour and finish- 6" thick)	$ 7.50	7,130	$ 53,475.00
			$ 0.00
			$ 0.00
			$ 0.00
			$ 0.00
			$ 0.00
			$ 0.00
		TOTAL	$ 53,475.00

-All concrete will be poured 5" thick with a 4500 P.S.I. mix, #3 rebar 3' O.C., and fiber mesh unless otherwise specified above.

-Estimate is good for 90 days. After 90 days, project will need to be re-evaluated and new estimate will be provided.

-Estimate includes only the work outlined above. Final invoice will be submitted based off of final field measurements. Any/all change orders will be submitted and agreed upon before work is completed.

-Exclusions: Permits, asphalt repair or maintenance, any maintenance or replacement of buried lines, i.e. sprinkler, electrical lines, etc., locates, sleeve installation, deep compaction, testing (concrete or compaction), caulking, grouting, and/or re-landscaping.

-Full payment due upon receipt of final invoice less any deposits agreed upon and already paid.

-1 Year warranty on all materials and workmanship. **Cracks are not included.**

To accept this estimate, sign here and return: _____

THANK YOU FOR YOUR BUSINESS!

Liftech Corporation
12870 W Alameda Pkwy
Lakewood, CO 80228
(303) 688-7979
Sales@liftechcorp.com

LIFTECH
CONCRETE STABILIZATION SYSTEMS

May 31, 2019

Bob Wessels (Townhomes Ph
5774 S Vivian St.
Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

Item	Notes	Cost
Town Homes	Remove and replace 1157 linear feet of concrete with standard 4500 PSI concrete. This price includes removal and disposal of existing concrete, new concrete, all materials (except those specified in the estimate herein), labor, finish work and taxes. Customer is to be charged $120 per yard for dirt/muck excavation as well as $120 per ton of road base if existing substrate is not sufficient to pour new curb and gutter. If current substrate is not sufficient it is recommended that existing substrate be compacted and that 12 inches of road base be added to accommodate for new curb and gutter. Pricing of road base and excavation is to be determined during demolition based on the existing and current substrate of the curb and gutter. Price is based on an engineering design that has been determined by engineers hired by the community to be efficient for homeowners entering and exiting their garages. Linear footage has been based on paint markings that have been supplied by community management. Price is subject to change if linear footage, road base, asphalt, excavation or design changes occur. Liftech is not liable for damage to vehicles as a result of design changes to the curb and gutter. S Taft Way- 265x3.5 W Ida Pl- 111x3.5 S Taft Ct- 127x3.5 S Taft Ln- 272x3.5 S Taft Ter- 252x3.5 W Ida Dr- 130x3.5 1157 LF at 3.5 feet wide- $43,966	$44,004.00

Cash/Check Total: $44,004.00

Credit Total: $45,280.12

Included: 0.00 lbs

Additional: $6.00 / lb

Summary continued on the next page...

Liftech Corporation
12870 W Alameda Pkwy
Lakewood, CO 80228
(303) 688-7979
Sales@liftechcorp.com

LIFTECH
CONCRETE STABILIZATION SYSTEMS

May 31, 2019

Bob Wessels (Townhomes Ph
5774 S Vivian St.
Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

Estimated Notes:

Customer Present: NO

Age of concrete: 20 years

Bill to: Bob Wessels (Townhomes Phase 1), 5774 S Vivian St., Littleton, Colorado 80127

Respectfully submitted by: Neal Whitehead

BY SIGNING BELOW THE CUSTOMER HAS READ, UNDERSTANDS AND AGREES TO "LIFTECH CORPORATION'S TERMS AND CONDITIONS" SET FORTH AS AN ADDENDUM TO THIS QUOTE.

Signature

Date

Liftech Corporation
12870 W Alameda Pkwy
Lakewood, CO 80228
(303) 688-7979
Sales@liftechcorp.com

LIFTECH
CONCRETE STABILIZATION SYSTEMS

May 31, 2019

Bob Wessels (Townhomes Ph
5774 S Vivian St.
Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

Item: Town Homes

Total: $44,004.00

Notes: Remove and replace 1157 linear feet of concrete with standard 4500 PSI concrete. This price includes removal and disposal of existing concrete, new concrete, all materials (except those specified in the estimate herein), labor, finish work and taxes.

Customer is to be charged $120 per yard for dirt/muck excavation as well as $120 per ton of road base if

Liftech Corporation
12870 W Alameda Pkwy
Lakewood, CO 80228
(303) 688-7979
Sales@liftechcorp.com

LIFTECH
CONCRETE STABILIZATION SYSTEMS

May 31, 2019

Bob Wessels (Townhomes Ph
5774 S Vivian St.
Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

Liftech Corporation
12870 W Alameda Pkwy
Lakewood, CO 80228
(303) 688-7979
Sales@liftechcorp.com

LIFTECH
CONCRETE STABILIZATION SYSTEMS

Bob Wessels (Townhomes Ph
5774 S Vivian St.
Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

May 31, 2019

Liftech Corporation
12870 W Alameda Pkwy
Lakewood, CO 80228
(303) 688-7979
Sales@liftechcorp.com

LIFTECH
CONCRETE STABILIZATION SYSTEMS

May 31, 2019

Bob Wessels (Townhomes Ph
5774 S Vivian St.
Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

Liftech Corporation
12870 W Alameda Pkwy
Lakewood, CO 80228
(303) 688-7979
Sales@liftechcorp.com

LIFTECH
CONCRETE STABILIZATION SYSTEMS

Bob Wessels (Townhomes Ph
5774 S Vivian St.
Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

May 31, 2019

Liftech Corporation
12870 W Alameda Pkwy
Lakewood, CO 80228
(303) 688-7979
Sales@liftechcorp.com

LIFTECH
CONCRETE STABILIZATION SYSTEMS

Bob Wessels (Townhomes Ph
5774 S Vivian St.
Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

May 31, 2019

Liftech Corporation
12870 W Alameda Pkwy
Lakewood, CO 80228
(303) 688-7979
Sales@liftechcorp.com

LIFTECH
CONCRETE STABILIZATION SYSTEMS

May 31, 2019

Bob Wessels (Townhomes Ph
5774 S Vivian St.
Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

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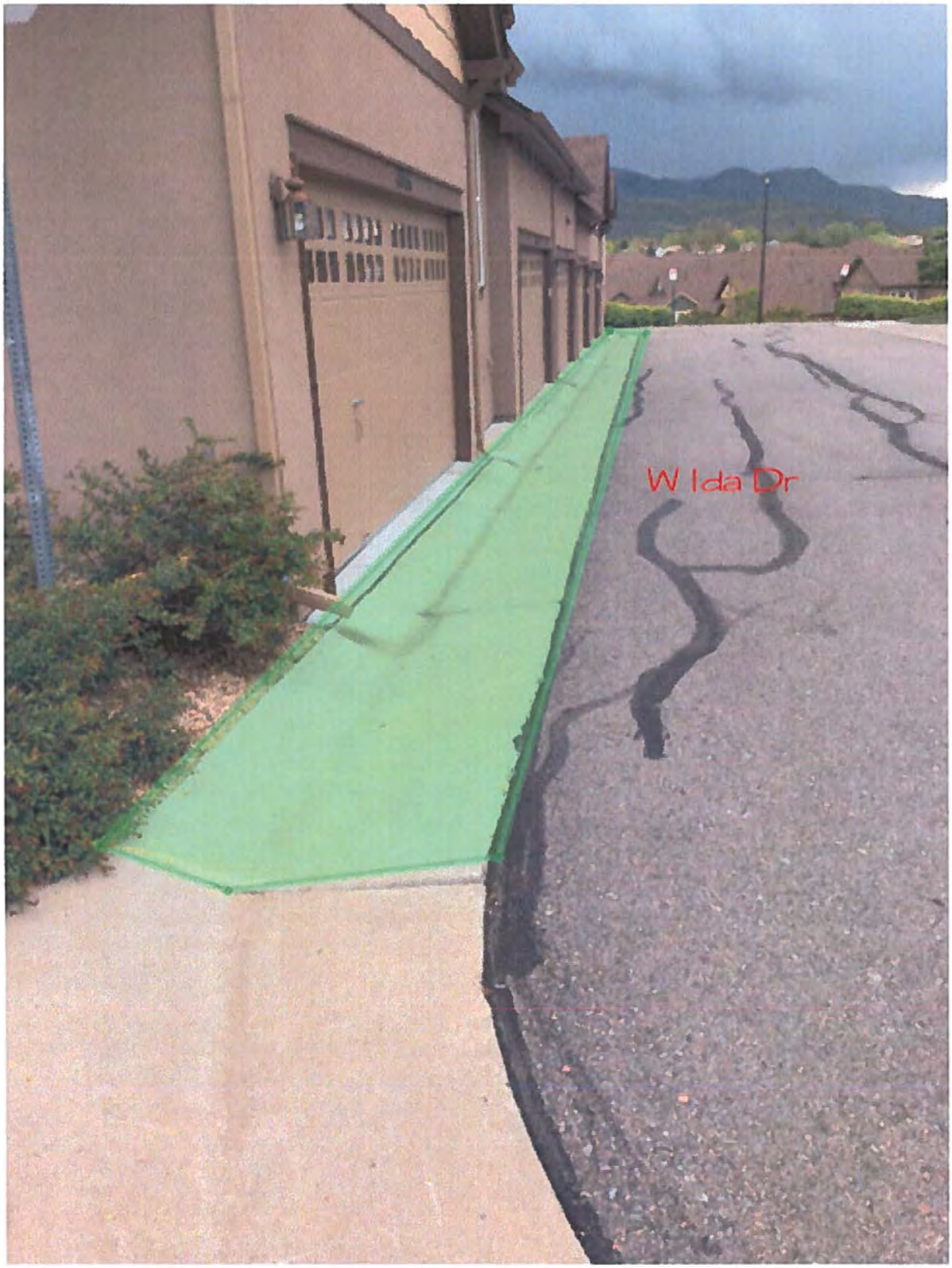

Liftech Corporation Terms & Conditions - New Concrete

*****PLEASE READ THE FOLLOWING DOCUMENT CAREFULLY. BY SIGNING BELOW LIFTECH ASSUMES THAT THIS DOCUMENT HAS BEEN READ AND CLEARLY UNDERSTOOD. PLEASE CONTACT YOUR SALES REPRESENTATIVE IF YOU NEED CLARIFICATION OR HAVE ANY QUESTIONS!*****

ONE YEAR LIMITED WORKMANSHIP WARRANTY

Liftech which will be referred to as "Contractor" shall complete all work in a substantial workmanlike manner according to standard practices. We work very closely with our concrete producer and material suppliers to provide you with the highest quality project. We take great pride in our work and will do everything we can to satisfy you as a customer. However, all of our concrete work is created by humans and even under the closest supervision possible, small imperfections can and will be expected. Despite the skills of our workmanship, the quality of our materials and the strength and durability of concrete, our product is not without its inherent flaws. The information that follows provides some of the common issues that you can expect when working with concrete and provides suggestions on customer care and usage. If we are presented with an issue that exceeds the regular industry standard, we may repair or replace, as determined at the sole discretion of Contractor. **Notice is given that all repairs are promised to return the subject to it's as built integrity - not to its as-built appearance. No warranty is expressed/ implied regarding the cosmetics of the repair. The subject's appearance will be considered secondary to its long term functionality and durability.**

Concrete can be damaged by many factors beyond Contractor's control. Damage from wear and tear, de-icers, chemicals, equipment, vehicles and other things are out of Contractor's control and are not covered by this Limited Workmanship Warranty. Contractor is not liable for repair conditions caused by misuse or abuse, ground settlement, winter conditions, accidents or acts of God.

This warranty does not apply to, and is waived by the homeowner as to, any construction work that has been subjected to an accident, misuse and/or abuse, nor does it apply to any construction work that has been modified, altered, defaced, and/or had repairs made/attempted by the homeowner or others.

This Limited Workmanship Warranty expires (1) one year from the date of completion of the project.

WHAT TO EXPECT:

1) **GROUND PREP:** Contractor will make every effort to not damage any sprinkler lines or heads. However, Contractor is not responsible for leaks or damage caused during the construction process. In some case tree roots will need to be ground down or taken out before new concrete is poured. The Contractor is not responsible for any trees, plants or shrubs dying from the result of cutting or grinding roots

2) **CRACKS:** Concrete WILL crack. We don't like it either but it will happen so we CANNOT guarantee that concrete will not crack, even in spite of all precautions having been taken. If a crack appears, we may be able to assist in the prevention of further cracking. The industry standard for repair or replacement for cracked concrete is greater than 1/2" of an inch displacement either in height or gap. Cracks that exceed 1/2" of an inch in height or gap may warrant repair or replacement. If we determine that repair or replacement is required, we will replace or repair only the affected area. Repair of concrete cracks with caulk or mortar will be considered an acceptable form of repair. PLEASE NOTE: Surface or hairline cracks are NOT covered. Top coats and caps over existing concrete are NOT covered.

3) **FLAKING or POPPING:** While concrete is very durable, it is not always without flaws. Harsh weather may cause the surface of your concrete to flake or pop off. It is possible that a stone or stone(s) close to the surface will be exposed but such exposure WILL NOT compromise the integrity of the slab. We are unable to warranty any damages caused by harsh weather as mother nature always has the upper hand on us. The industry standard for repair or replacement for flaking or popping concrete is a minimum of 20% of the total work area being affected. Depending on the issue, we may warrant flaking or popping concrete if 20% or more of the total work area is affected. If repair or replacement is required, we will repair or replace only the affected area.

4) **DISCOLORATION:** It is NOT possible to match the color of your existing porch, sidewalk, driveway, etc. Sometimes different pours on larger jobs are subject to variation in color. Color variations are minor and

may fade within time. If you are considering replacing only a section or sections of an existing driveway, patio or sidewalk, please be aware that a color difference is very likely (newly poured section vs. older section). It may be very noticeable and may take years to blend together. Contractor can will NOT guaranty that our work will match your existing product.

Colors represented on a computer screen or a printed brochure are just a representation of results and should not be relied upon for the final color of your project. Despite our best efforts, minor discoloration can still occur. There are a variety of different factors (such as: variations in slump, cement type/brand, finished texture, timing of operations, the curing process, choice of release agents, surface treatments, humidity and other weather conditions, age of concrete, etc.) that can and may produce distinct variations in color appearance. Color variation is not covered by this warranty.

5) **SHIFTING and SETTLING:** It is common for driveways, sidewalks, porches, patios and garage floors to have some cracking or shifting over time. This is not necessarily a sign of poor workmanship. There is no way for us to prevent sub-grade settling, underground root growth or shrinkage of the subsurface layers. We CANNOT warranty against settling because the sub-grade level is beyond our control.

6) **FROST HEAVE and CRACKING:** Throughout any given winter there are many freeze-thaw cycles. During these events your concrete is likely to heave but will also most likely settle back to its normal elevation again. However, your concrete is susceptible to cracking during the frost heave event. Cracking related to frost heave is not a warranty issue.

7) **FINISHES:** Interior surfaces are generally finished smooth (basement floor, garage, sometimes porches and patios). A smooth finish allows for easy maintenance. Please be aware that smooth finishes are VERY slippery when wet. Exterior concrete such as walks and driveways are broom finished. A broom finish is less slippery and designed to be walked upon even when wet. Stamped surfaces and stained surfaces are sealed to help maintain the beautiful characteristics of the color and design. The sealer used will cause a slippery surface when wet. Please view the information provided below regarding the use and importance of sealers. Additionally, surfaces which are stamped or stained will require maintenance; how frequently is out of our control.

CUSTOMER CARE - THE DO NOT'S:

1) Do not drive on "new" concrete for at least 7 days.
2) Do not allow water to drain beneath the slab as this may cause settlement cracks.
3) Do not use salt or other de-icing chemicals on the concrete (This is especially harmful during the first winter). If at all possible, hose off your car of any street salt before parking on concrete.
4) Do not allow your dog's urine (on your decorative concrete) to cycle through the numerous freeze-thaw cycles during the winter. Dog urine is extreme acidic and can cause damage to your decorative concrete. We recommend cleaning it as soon as you witness it.

Signature Date

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LIFTECH
CONCRETE STABILIZATION SYSTEMS

May 31, 2019

Bob Wessels (Townhomes Ph
5774 S Vivian St.
Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

Item	Notes	Cost
Townhomes phase 2	Remove and replace 858 linear feet and 157.5 square feet of concrete with standard 4500 PSI concrete. This price includes removal and disposal of existing concrete, new concrete, all materials (except those specified in the estimate herein), labor, finish work and taxes. Customer is to be charged $120 per yard for dirt/muck excavation as well as $120 per ton of road base if existing substrate is not sufficient to pour new curb and gutter. If current substrate is not sufficient it is recommended that existing substrate be compacted and that 12 inches of road base be added to accommodate for new curb and gutter. Pricing of road base and excavation is to be determined during demolition based on the existing and current substrate of the curb and gutter. Price is based on an engineering design that has been determined by engineers hired by the community to be efficient for homeowners entering and exiting their garages. Linear footage has been based on paint markings that have been supplied by community management. Price is subject to change if linear footage, road base, asphalt, excavation or design changes occur. Liftech is not liable for damage to vehicles as a result of design changes to the curb and gutter. S Union Way- 216x3.5 S Urban Ct- 124x3.5 S Van Gordon Way- 239x3.5 S Vivian St- 117x3.5 W Ida Pl- 7.5x21 W Gould Ave- 141x3.5 Curb and gutter linear feet- 858LF- $32,604 Sidewalk SF (CG section of walkway included in CG price per LF)- 157.5SF- $1496.25	$34,100.24

Cash/Check Total: $34,100.24

Credit Total: $35,089.15

Included: 0.00 lbs

Additional: $6.00 / lb

Summary continued on the next page...

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LIFTECH
CONCRETE STABILIZATION SYSTEMS

May 31, 2019

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5774 S Vivian St.
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Estimated Notes:

Customer Present: NO

Age of concrete: 20 years

Bill to: Bob Wessels (Townhomes Phase 2), 5774 S Vivian St., Littleton, Colorado 80127

Respectfully submitted by: Neal Whitehead

BY SIGNING BELOW THE CUSTOMER HAS READ, UNDERSTANDS AND AGREES TO "LIFTECH CORPORATION'S TERMS AND CONDITIONS" SET FORTH AS AN ADDENDUM TO THIS QUOTE.

Signature

Date

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Item: Townhomes phase 2

Total: $34,100.24

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Signature Date

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Lakewood, CO 80228
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LIFTECH
CONCRETE STABILIZATION SYSTEMS

May 31, 2019

Bob Wessels (Patio Homes)
5774 S Vivian St.
Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

Item	Notes	Cost
Patio Homes	Remove and replace 955 linear feet of concrete with standard 4500 PSI concrete. This price includes removal and disposal of existing concrete, new concrete, all materials (except those specified in the estimate herein), labor, finish work and taxes. Customer is to be charged $120 per yard for dirt/muck excavation as well as $120 per ton of road base if existing substrate is not sufficient to pour new curb and gutter. If current substrate is not sufficient it is recommended that existing substrate be compacted and that 12 inches of road base be added to accommodate for new curb and gutter. Pricing of road base and excavation is to be determined during demolition based on the existing and current substrate of the curb and gutter. Price is based on an engineering design that has been determined by engineers hired by the community to be efficient for homeowners entering and exiting their garages. Linear footage has been based on paint markings that have been supplied by community management. Price is subject to change if linear footage, road base, asphalt, excavation or design changes occur. Liftech is not liable for damage to vehicles as a result of design changes to the curb and gutter. Union Ter. 43x3.5 Union Way 108x3.5 S Urban Cir- 222x3.5 S Van Gordon Cir- 130x3.5 S Vivian St.- 41x3.5 S Van Gordon Way- 215x3.5 S Van Gordon St.- 105x3.5 S Union Ln- 51x3.5 S Union Ct- 40x3.5 955 LF	$36,290.00

Cash/Check Total: $36,290.00

Credit Total: $37,342.41

Included: 0.00 lbs

Additional: $6.00 / lb

Summary continued on the next page...

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LIFTECH
CONCRETE STABILIZATION SYSTEMS

May 31, 2019

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5774 S Vivian St.
Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

Estimated Notes:

Customer Present: NO

Age of concrete: 20 years

Bill to: Bob Wessels, 5774 S Vivian St., Littleton, Colorado 80127

Respectfully submitted by: Neal Whitehead

BY SIGNING BELOW THE CUSTOMER HAS READ, UNDERSTANDS AND AGREES TO "LIFTECH CORPORATION'S TERMS AND CONDITIONS" SET FORTH AS AN ADDENDUM TO THIS QUOTE.

Signature

Date

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May 31, 2019

Item: Patio Homes

Total: $36,290.00

Notes: Remove and replace 955 linear feet of concrete with standard 4500 PSI concrete. This price includes removal and disposal of existing concrete, new concrete, all materials (except those specified in the estimate herein), labor, finish work and taxes.

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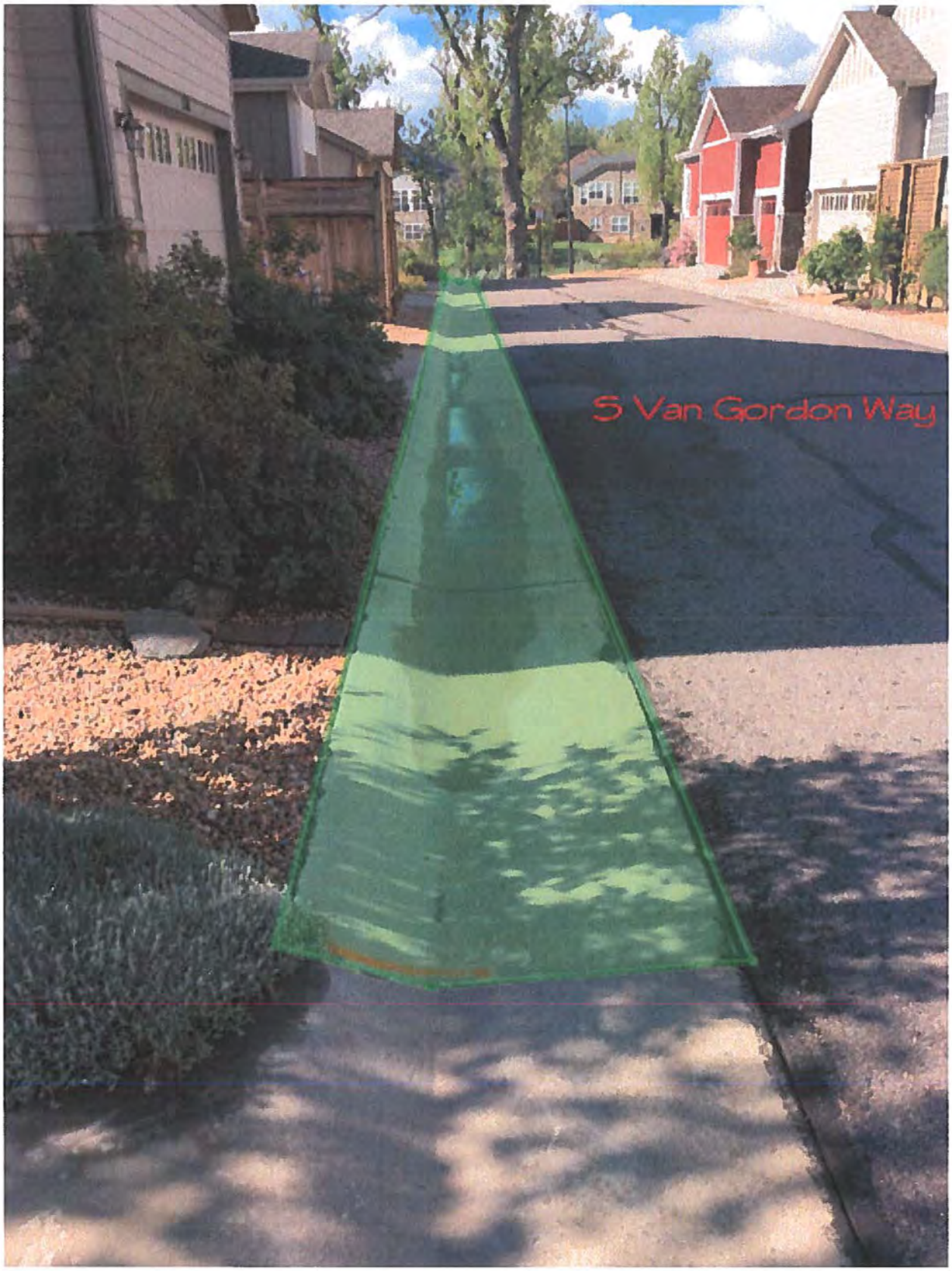

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Littleton, Colorado 80127
303-906-2148
rockymtnbob80127@yahoo.c

Liftech Corporation
12870 W Alameda Pkwy
Lakewood, CO 80228
(303) 688-7979
Sales@liftechcorp.com

LIFTECH
CONCRETE STABILIZATION SYSTEMS

May 31, 2019

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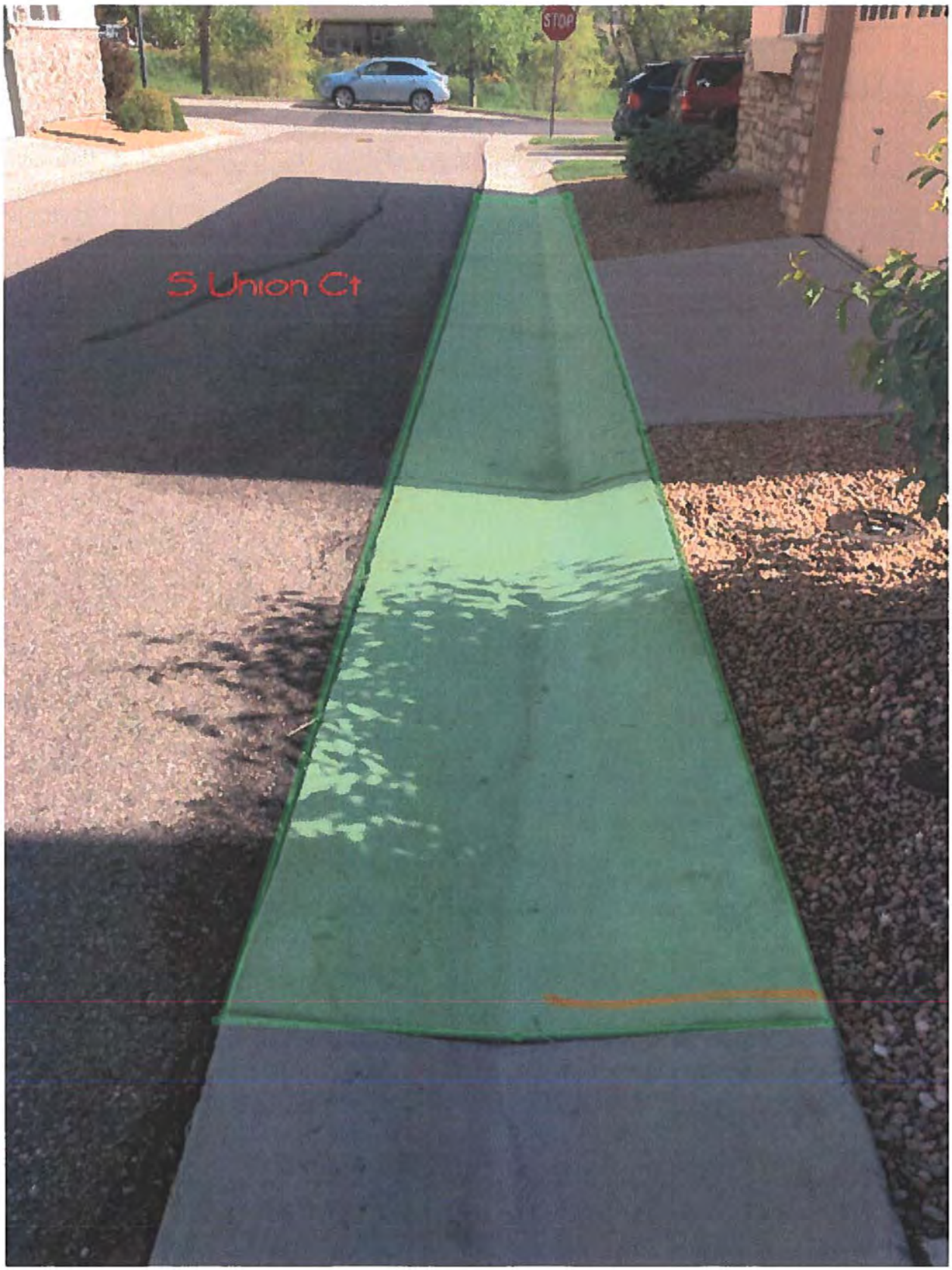

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303-906-2148
rockymtnbob80127@yahoo.c

Item	Notes	Cost
Condos	Remove and replace 1271 linear feet of concrete with standard 4500 PSI concrete. This price includes removal and disposal of existing concrete, new concrete, all materials (except those specified in the estimate herein), labor, finish work and taxes. Customer is to be charged $120 per yard for dirt/muck excavation as well as $120 per ton of road base if existing substrate is not sufficient to pour new curb and gutter. If current substrate is not sufficient it is recommended that existing substrate be compacted and that 4 inches of road base be added to accommodate for new curb and gutter. Pricing of road base and excavation is to be determined during demolition based on the existing and current substrate of the curb and gutter. Price is based on an engineering design that has been determined by engineers hired by the community to be efficient for homeowners entering and exiting their garages. Linear footage has been based on paint markings that have been supplied by community management. Price is subject to change if linear footage, road base, asphalt, excavation or design changes occur. Liftech is not liable for damage to vehicles as a result of design changes to the curb and gutter. 11913- 125x3.5 11923- 123x3.5 11932- 128x3.5 11942- 64x3.5 11952- 135x3.5 11962- 118x3.5 11963- 124x3.5 11973- 142x3.5 11983- 109x3.5 11993- 127x3.5 11992- 76x 3.5 1271 SF linear	$48,298.00

Cash/Check Total: $48,298.00

Credit Total: $49,698.64

Included: 0.00 lbs

Additional: $6.00 / lb

Summary continued on the next page...

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rockymtnbob80127@yahoo.c

Estimated Notes:

Customer Present: NO

Age of concrete: 20 years

Bill to: Bob Wessels (Condos), 5774 S Vivian St., Littleton, Colorado 80127

Respectfully submitted by: Neal Whitehead

BY SIGNING BELOW THE CUSTOMER HAS READ, UNDERSTANDS AND AGREES TO "LIFTECH CORPORATION'S TERMS AND CONDITIONS" SET FORTH AS AN ADDENDUM TO THIS QUOTE.

Signature

Date

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Item: Condos

Total: $48,298.00

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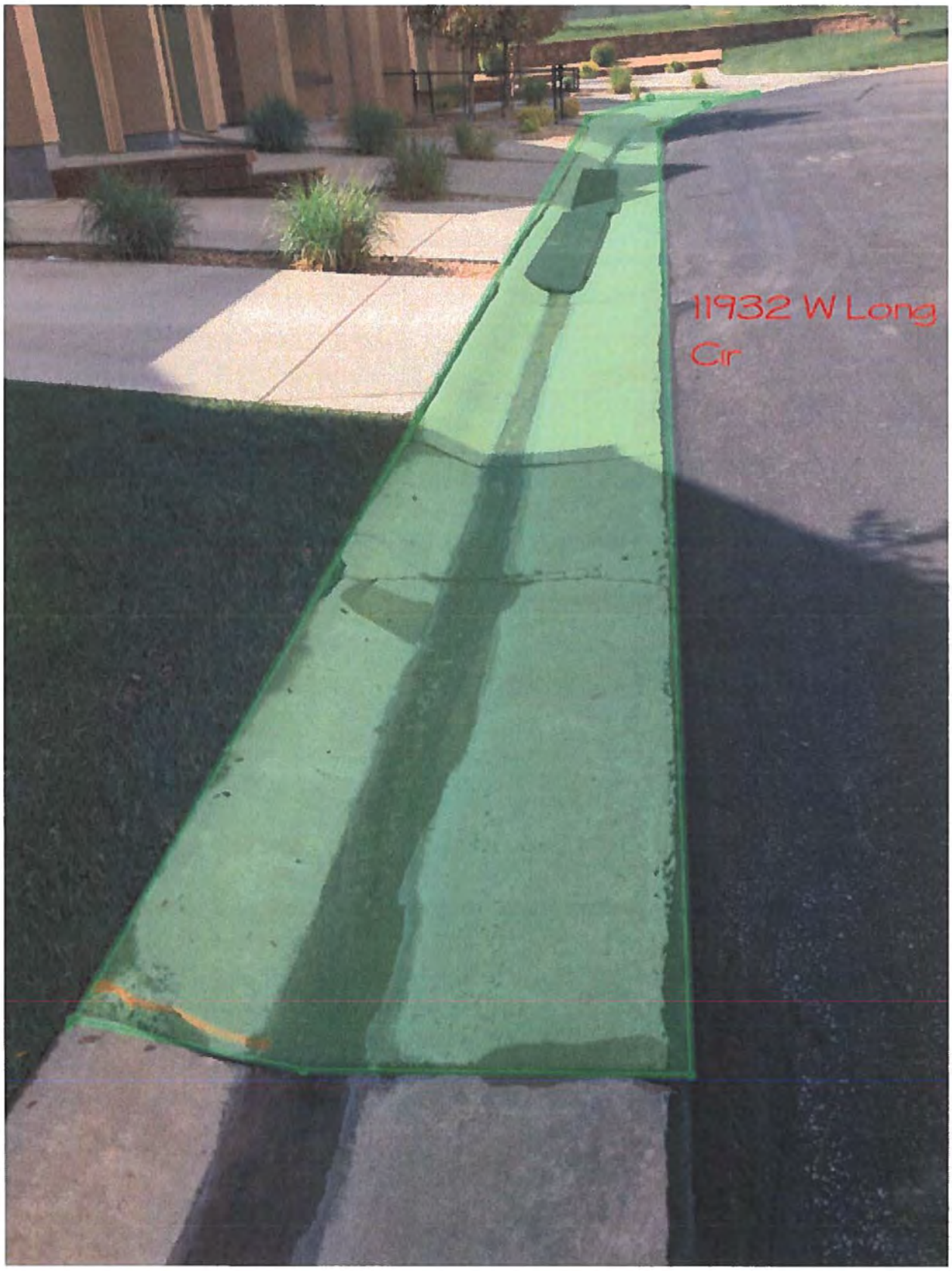

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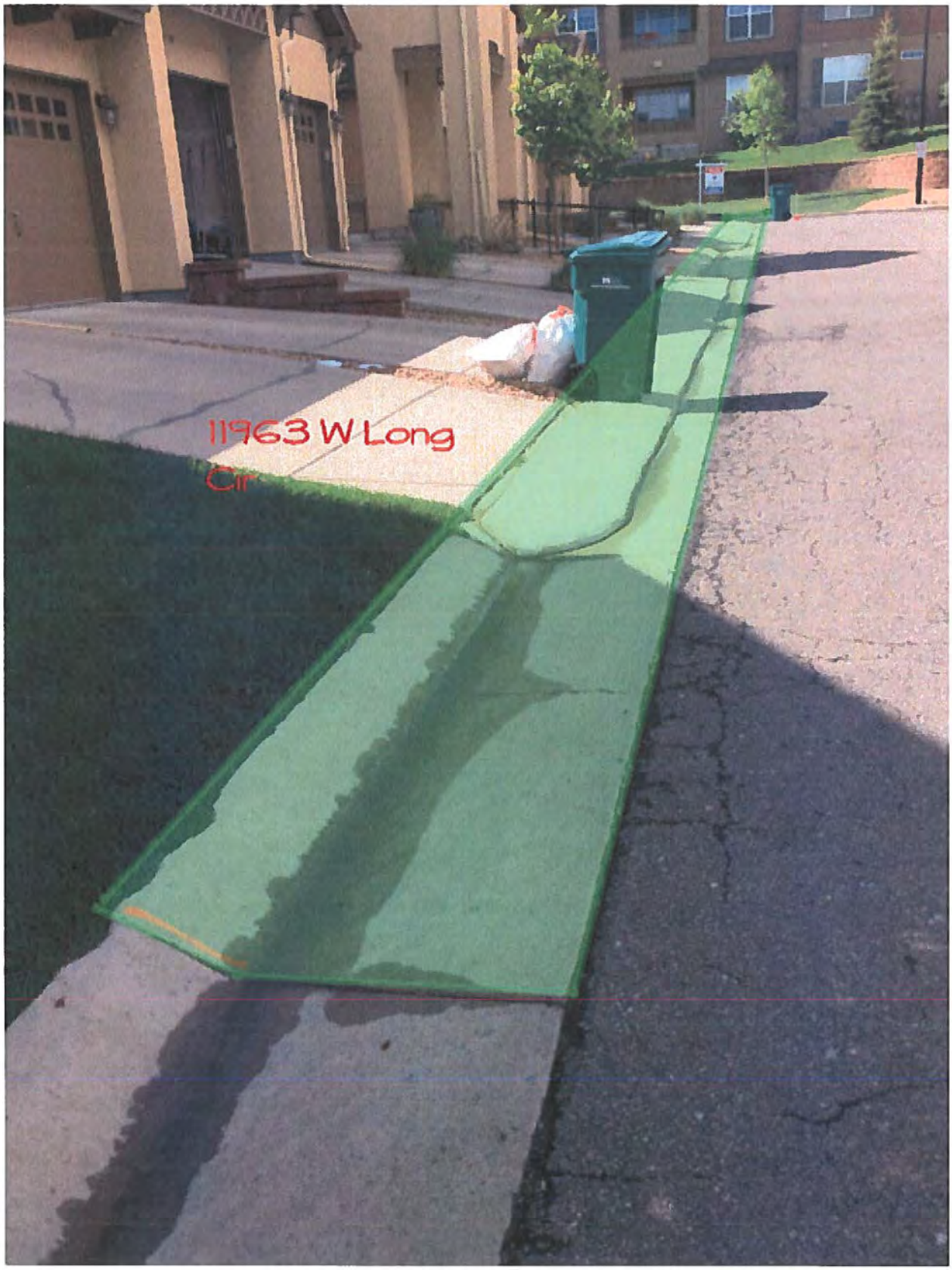

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Liftech Corporation Terms & Conditions - New Concrete

*****PLEASE READ THE FOLLOWING DOCUMENT CAREFULLY. BY SIGNING BELOW LIFTECH ASSUMES THAT THIS DOCUMENT HAS BEEN READ AND CLEARLY UNDERSTOOD. PLEASE CONTACT YOUR SALES REPRESENTATIVE IF YOU NEED CLARIFICATION OR HAVE ANY QUESTIONS!*****

ONE YEAR LIMITED WORKMANSHIP WARRANTY

Liftech which will be referred to as "Contractor" shall complete all work in a substantial workmanlike manner according to standard practices. We work very closely with our concrete producer and material suppliers to provide you with the highest quality project. We take great pride in our work and will do everything we can to satisfy you as a customer. However, all of our concrete work is created by humans and even under the closest supervision possible, small imperfections can and will be expected. Despite the skills of our workmanship, the quality of our materials and the strength and durability of concrete, our product is not without its inherent flaws. The information that follows provides some of the common issues that you can expect when working with concrete and provides suggestions on customer care and usage. If we are presented with an issue that exceeds the regular industry standard, we may repair or replace, as determined at the sole discretion of Contractor. **Notice is given that all repairs are promised to return the subject to it's as built integrity - not to its as-built appearance. No warranty is expressed/ implied regarding the cosmetics of the repair. The subject's appearance will be considered secondary to its long term functionality and durability.**

Concrete can be damaged by many factors beyond Contractor's control. Damage from wear and tear, de-icers, chemicals, equipment, vehicles and other things are out of Contractor's control and are not covered by this Limited Workmanship Warranty. Contractor is not liable for repair conditions caused by misuse or abuse, ground settlement, winter conditions, accidents or acts of God.

This warranty does not apply to, and is waived by the homeowner as to, any construction work that has been subjected to an accident, misuse and/or abuse, nor does it apply to any construction work that has been modified, altered, defaced, and/or had repairs made/attempted by the homeowner or others.

This Limited Workmanship Warranty expires (1) one year from the date of completion of the project.

WHAT TO EXPECT:

1) **GROUND PREP:** Contractor will make every effort to not damage any sprinkler lines or heads. However, Contractor is not responsible for leaks or damage caused during the construction process. In some case tree roots will need to be ground down or taken out before new concrete is poured. The Contractor is not responsible for any trees, plants or shrubs dying from the result of cutting or grinding roots

2) **CRACKS:** Concrete WILL crack. We don't like it either but it will happen so we CANNOT guarantee that concrete will not crack, even in spite of all precautions having been taken. If a crack appears, we may be able to assist in the prevention of further cracking. The industry standard for repair or replacement for cracked concrete is greater than 1/2" of an inch displacement either in height or gap. Cracks that exceed 1/2" of an inch in height or gap may warrant repair or replacement. If we determine that repair or replacement is required, we will replace or repair only the affected area. Repair of concrete cracks with caulk or mortar will be considered an acceptable form of repair. PLEASE NOTE: Surface or hairline cracks are NOT covered. Top coats and caps over existing concrete are NOT covered.

3) **FLAKING or POPPING:** While concrete is very durable, it is not always without flaws. Harsh weather may cause the surface of your concrete to flake or pop off. It is possible that a stone or stone(s) close to the surface will be exposed but such exposure WILL NOT compromise the integrity of the slab. We are unable to warranty any damages caused by harsh weather as mother nature always has the upper hand on us. The industry standard for repair or replacement for flaking or popping concrete is a minimum of 20% of the total work area being affected. Depending on the issue, we may warrant flaking or popping concrete if 20% or more of the total work area is affected. If repair or replacement is required, we will repair or replace only the affected area.

4) **DISCOLORATION:** It is NOT possible to match the color of your existing porch, sidewalk, driveway, etc. Sometimes different pours on larger jobs are subject to variation in color. Color variations are minor and

may fade within time. If you are considering replacing only a section or sections of an existing driveway, patio or sidewalk, please be aware that a color difference is very likely (newly poured section vs. older section). It may be very noticeable and may take years to blend together. Contractor can will NOT guaranty that our work will match your existing product.

Colors represented on a computer screen or a printed brochure are just a representation of results and should not be relied upon for the final color of your project. Despite our best efforts, minor discoloration can still occur. There are a variety of different factors (such as: variations in slump, cement type/brand, finished texture, timing of operations, the curing process, choice of release agents, surface treatments, humidity and other weather conditions, age of concrete, etc.) that can and may produce distinct variations in color appearance. Color variation is not covered by this warranty.

5) **SHIFTING and SETTLING:** It is common for driveways, sidewalks, porches, patios and garage floors to have some cracking or shifting over time. This is not necessarily a sign of poor workmanship. There is no way for us to prevent sub-grade settling, underground root growth or shrinkage of the subsurface layers. We CANNOT warranty against settling because the sub-grade level is beyond our control.

6) **FROST HEAVE and CRACKING:** Throughout any given winter there are many freeze-thaw cycles. During these events your concrete is likely to heave but will also most likely settle back to its normal elevation again. However, your concrete is susceptible to cracking during the frost heave event. Cracking related to frost heave is not a warranty issue.

7) **FINISHES:** Interior surfaces are generally finished smooth (basement floor, garage, sometimes porches and patios). A smooth finish allows for easy maintenance. Please be aware that smooth finishes are VERY slippery when wet. Exterior concrete such as walks and driveways are broom finished. A broom finish is less slippery and designed to be walked upon even when wet. Stamped surfaces and stained surfaces are sealed to help maintain the beautiful characteristics of the color and design. The sealer used will cause a slippery surface when wet. Please view the information provided below regarding the use and importance of sealers. Additionally, surfaces which are stamped or stained will require maintenance; how frequently is out of our control.

CUSTOMER CARE - THE DO NOT'S:

1) Do not drive on "new" concrete for at least 7 days.
2) Do not allow water to drain beneath the slab as this may cause settlement cracks.
3) Do not use salt or other de-icing chemicals on the concrete (This is especially harmful during the first winter). If at all possible, hose off your car of any street salt before parking on concrete.
4) Do not allow your dog's urine (on your decorative concrete) to cycle through the numerous freeze-thaw cycles during the winter. Dog urine is extreme acidic and can cause damage to your decorative concrete. We recommend cleaning it as soon as you witness it.

Signature Date

City and County of Denver
Community Planning and Development
www.denvergov.org/contractor_licensing

License/Registration Number: **LIC236474**
Expiration Date: 01/31/2021
License Type: Residential Contractor - Class C

Issued To:

By Authority of the Executive Director of Community Planning and Development

LIFTECH CORP
PO BOX 621096
LITTLETON, CO 80162

Amount	Fund/Org/Revenue Code	Payment Date	Trans #	Status
$250.00	R351800-*-01010-0141200	12/19/2017	3895126	Paid

RENEWAL INFORMATION

Renewal notices will be e-mailed to e-mail address on file.

Renewal information is available at **www.denvergov.org/Contractor_Licensing.**

INSPECTION INFORMATION

Inspection requests called in by 12:00 a.m. will usually be scheduled for the following working day.

Please provide the following information when you call for an inspection:

- √ Permit number
- √ Type of inspection and inspection code

Automated Inspection Request System: 720-865-2501

Inspections are performed Monday through Friday.

Wallet Contractor ID Card: MUST BE KEPT IN YOUR POSSESSION AT ALL TIMES.

Cut on outside of line, then fold in half.

City and County of Denver

IDENTIFICATION CARD

License/Registration No.: LIC236474

This is to certify that LIFTECH CORP has been issued a Residential Contractor - Class C license in the City and County of Denver, beginning on 19 December 2017 and ending on 31 Jan 2021, unless license is revoked.

By Authority of the Executive Director of Community Planning and Development

City and County of Denver
Community Planning and Development
201 W COLFAX AVE DEPT 205
DENVER, COLORADO 80202

DENVER
THE MILE HIGH CITY

Licenses & Certificates:	720.865.2770
Permit Counter:	720.865.2705
Inspection Administration:	720.865.2505
Automated Inspection Request:	720.865.2501

LIC. 100 (4/100) CPDA

ACORD®

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER	CONTACT NAME:	
	PHONE (A/C, No, Ext):	FAX (A/C, No):
	E-MAIL ADDRESS:	
	INSURER(S) AFFORDING COVERAGE	NAIC #
	INSURER A :	
INSURED	INSURER B :	
	INSURER C :	
	INSURER D :	
	INSURER E :	
	INSURER F :	

COVERAGES **CERTIFICATE NUMBER:** **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
	X COMMERCIAL GENERAL LIABILITY						EACH OCCURRENCE	$
	☐ CLAIMS-MADE ☒ OCCUR						DAMAGE TO RENTED PREMISES (Ea occurrence)	$
							MED EXP (Any one person)	$
							PERSONAL & ADV INJURY	$
	GEN'L AGGREGATE LIMIT APPLIES PER:						GENERAL AGGREGATE	$
	X POLICY ☐ PRO-JECT ☐ LOC						PRODUCTS - COMP/OP AGG	$
	OTHER:							$
	AUTOMOBILE LIABILITY						COMBINED SINGLE LIMIT (Ea accident)	$
	☐ ANY AUTO						BODILY INJURY (Per person)	$
	☐ OWNED AUTOS ONLY ☒ SCHEDULED AUTOS						BODILY INJURY (Per accident)	$
	X HIRED AUTOS ONLY ☒ NON-OWNED AUTOS ONLY						PROPERTY DAMAGE (Per accident)	$
								$
	☐ UMBRELLA LIAB ☐ OCCUR						EACH OCCURRENCE	$
	EXCESS LIAB ☐ CLAIMS-MADE						AGGREGATE	$
	DED ☐ RETENTION $							$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY						X PER STATUTE ☐ OTH-ER	
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? Y / N ☐ (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	N / A					E.L. EACH ACCIDENT	$
							E.L. DISEASE - EA EMPLOYEE	$
							E.L. DISEASE - POLICY LIMIT	$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

CERTIFICATE HOLDER

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

Maegan Maritt

© 1988-2015 ACORD CORPORATION. All rights reserved.

Liftech Corporation Terms and Conditions – Concrete Repair Services

*****PLEASE READ THE FOLLOWING DOCUMENT CAREFULLY. BY SIGNING BELOW LIFTECH ASSUMES THAT THIS DOCUMENT HAS BEEN READ AND CLEARLY UNDERSTOOD. PLEASE CONTACT YOUR SALES REPRESENTATIVE IF YOU NEED CLARIFICATION OR HAVE ANY QUESTIONS!*****

1. **PROPERTY CONDITIONS.** If conditions are encountered at the construction site which are subsurface or otherwise concealed physical conditions or unknown physical conditions of an unusual nature, which differ naturally from those ordinarily found to exist and generally recognized as inherent in construction activities, the Owner will promptly investigate such conditions and, if they differ materially and cause an increase in the Contractor's cost of, and/or time required for, performance of any part of the work, will negotiate with the Contractor an equitable adjustment in the Contract Sum, Completion Date or both.

2. **INVOICING AND PAYMENT:** Liftech shall invoice customer upon completion of the work. Payment from the Client is due upon receipt of the invoice. Warranty is void if the outstanding balance on repairs is not paid with 30 days of the date of invoice. Credit cards are an acceptable form of payment and will be subject to a 2.9% non-cash/check payment fee. Client agrees to pay 18% per annum (1.5% per month) on any unpaid balance 30 days after the invoice date.

3. **WARRANTY INFORMATION**

   a. **CONCRETE RAISING & LEVELING – LIMITED WARRANTY:**
   LIFTECH WARRANTS THAT EXTERIOR FAILED CONCRETE (WALKWAYS, DRIVEWAYS, PORCHES, PATIOS AND OTHER CONCRETE NOT INSIDE THE ENVELOPE OF FOUNDATION WALLS) WILL NOT SETTLE MORE THAN (½") ONE HALF INCH FOR A PERIOD OF (2) TWO YEARS FOLLOWING THE COMPLETED WORK. LIFTECH WARRANTS THAT INTERIOR FAILED CONCRETE (BASEMENT FLOORS, GARAGE FLOORS, INTERIOR FLOORS AND OTHER CONCRETE INSIDE THE ENVELOPE OF FOUNDATION WALLS) WILL NOT SETTLE MORE THAN (½") ONE HALF INCH FOR A PERIOD OF (5) FIVE YEARS FOLLOWING THE COMPLETED WORK. THIS WARRANTY APPLIES ONLY TO STRUCTURES **OLDER THAN (10) TEN YEARS**. THIS WARRANTY DOES NOT COVER CONCRETE THAT IS LESS THAN 10 YEARS OLD. IF THE SLAB SETTLES MORE THAN ONE HALF INCH LIFTECH WILL REINJECT ONCE WITHIN THE WARRANTY PERIOD AT NO CHARGE TO THE CUSTOMER. CAULKING/ SEALING OF THE CRACKS AND JOINTS IS NOT AUTOMATICALLY INCLUDED AS PART OF ANY REPAIR. **CAULKING PERFORMED BY LIFTECH IS NOT WARRANTED AGAINST ITS PERFORMANCE, HOWEVER, WILL NOT AFFECT THE WARRANTY OF THE REPAIR IN THE UNLIKELY EVENT THAT THE CAULKING SHOULD FAIL. THIS WARRANTY IS VOID IF THE CUSTOMER DOES NOT SEAL THE CRACKS AND JOINTS ON EXTERIOR SLABS OR MAINTAIN AND CORRECT THE GRADE ALONG THE SLABS INVOLVED OR IF FURTHER SETTLING OCCURS DUE TO FLOODING OR OTHER ACTS OF GOD. WARRANTY IS VOID IF RADON MITIGATION IS INSTALLED FOLLOWING THE REPAIR**. IN THE EVENT THAT THERE IS ADDITIONAL CONCRETE SETTLING TO DUE THE CONTINUED SETTLEMENT OF THE SUBSOILS, LIFTECH WILL RE-LIFT THE SUBJECT CONCRETE AND THE CUSTOMER WILL BE BILLED AT THE ORIGINAL RATE. **LIFTECH IS NOT RESPONSIBLE FOR LANDSCAPING, DAMAGE TO PLUMBING OR ELECTRICAL, CRACKS IN SLABS, FLOORING OR WALLS OR ANY DAMAGE WHICH HAS OCCURRED OR MAY OCCUR AS A RESULT OF SETTLING OR THE POLYURETHANE RAISING PROCESS.** IF THE CONCRETE CANNOT BE RAISED AND MUST BE REPLACED, IT IS THE HOMEOWNER'S RESPONSIBILITY TO REPLACE IT AT THE CURRENT REPLACEMENT COST.

   b. **CRACK SEALING & CAULKING – NO WARRANTY:**
   LIFTECH **DOES NOT WARRANTY** CAULKING AND CRACK SEALING PRODUCTS AGAINST BUBBLING, CRACKING, PEALING, SPLITTING AND/OR DETERIORATION. **CUSTOMER IS SOLELY RESPONSIBLE FOR MAINTAINING CAULKING AND CRACK SEALING PRODUCTS AFTER INITIAL APPLICATION.** ANY FUTURE APPLICATIONS OR REPAIRS PERFORMED BY LIFTECH SHALL BE CHARGEABLE AT THE THEN, CURRENT RATE WHEN COMPLETED. CUSTOMER UNDERSTANDS THAT CAULKING AND CRACK SEALING PRODUCTS MAY NOT MATCH THE COLOR OR TEXTURE OF SURROUNDING CONCRETE SURFACES.

Liftech Corporation Terms and Conditions – Concrete Repair Services

c. **ACRYLIC SEALING – LIMITED WARRANTY**
LIFTECH WARRANTS THAT IT'S ACRYLIC SEALING PRODUCTS FOR A PERIOD OF **(1) ONE YEAR** FOLLOWING THE COMPLETED WORK AGAINST WATER PENETRATION AFFECTING MORE THAN 10% OF THE REPAIRED AREA, AS EVIDENCED BY WATER FAILING TO BEAD ONTOP OF CONCRETE. LIFTECH WILL RE-APPLY ACRYLIC PRODUCTS **(1) ONE TIME** TO THE AFFECTED AREA WITHIN THE WARRANTY PERIOD. **WARRANTY EXCLUDES: ABUSE, ALTERNATIONS, DAMAGE DUE TO HEAVY EQUIPMENT, CUTTING, CHOPPING, ACCIDENT, FLOOD, FIRE, EXTREME HEAT (OVER 250 DEGREES F), SMOKE DAMAGE, CHEMICAL SPILLS OR OTHER ACTS OF GOD.**

d. **POLYURETHANE SEALING – LIMITED WARRANTY**
LIFTECH WARRANTS THAT IT'S POLYURETHANE SEALING PRODUCTS FOR A PERIOD OF **(10) TEN YEARS** FOLLOWING THE COMPLETED WORK AGAINST FADING, YELLOWING, DETERIORATION, CHIPPING, PEALING, DELAMINATION AND/OR WATER PENETRATION AFFECTING MORE THAN 10% OF THE REPAIRED AREA. LIFTECH WILL RE-APPLY POLYURETHANE PRODUCTS **(1) ONE TIME** TO THE AFFECTED AREA WITHIN THE WARRANTY PERIOD.**WARRANTY EXCLUDES: ABUSE, ALTERNATIONS, DAMAGE DUE TO HEAVY EQUIPMENT, CUTTING, CHOPPING, ACCIDENT, FLOOD, FIRE, EXTREME HEAT (OVER 250 DEGREES F), SMOKE DAMAGE, CHEMICAL SPILLS OR OTHER ACTS OF GOD. FAILURE TO ALLOW LIFTECH TO PROPERLY PREPARE SUBSTRATE SURFACE PER LIFTECH'S SPECIFICATIONS, INCLUDING APPLYING PRODUCTS ON TOP OF EXISTING INFERIOR COATINGS OR OTHERWISE, OR MIXED WITH OTHER PRODUCTS NOT APPROVED BY LIFTECH, SHALL VOID WARRANTY. PROPER CONCRETE SURFACE PREPARATION INCLUDES REMOVING PREVIOUS COATINGS, SEALERS, LAITANCE, EFFORESCENCE, WATER REPELLANTS, CURING COMPOUNDS, OILS, GREASE, WAXES AND ANY OTHER IMPEDIMENTS TO ADHESION.**

e. **SILICATE WATERPROOFING – LIFETIME WARRANTY**
LIFTECH WARRANTS ITS SILICATE WATERPROOFING PRODUCTS FOR A **LIFETIME** FOLLOWING THE COMPLETED WORK AGAINST FADING, YELLOWING, DETERIORATION, CHIPPING, PEALING, DELAMINATION AND/OR WATER PENETRATION AFFECTING MORE THAN 10% OF THE REPAIRED AREA. LIFTECH WILL RE-APPLY SILICATE WATERPROOFING PRODUCTS **(1) ONE TIME** TO THE AFFECTED AREA WITHIN THE WARRANTY PERIOD. **WARRANTY EXCLUDES: ABUSE, ALTERNATIONS, DAMAGE DUE TO HEAVY EQUIPMENT, CUTTING, CHOPPING, ACCIDENT, FLOOD, FIRE, EXTREME HEAT (OVER 250 DEGREES F), SMOKE DAMAGE, CHEMICAL SPILLS OR OTHER ACTS OF GOD. FAILURE TO ALLOW LIFTECH TO PROPERLY PREPARE SUBSTRATE SURFACE PER LIFTECH'S SPECIFICATIONS, INCLUDING APPLYING PRODUCTS ON TOP OF EXISTING INFERIOR COATINGS OR OTHERWISE, OR MIXED WITH OTHER PRODUCTS NOT APPROVED BY LIFTECH, SHALL VOID WARRANTY. PROPER CONCRETE SURFACE PREPARATION INCLUDES REMOVING PREVIOUS COATINGS, SEALERS, LAITANCE, EFFORESCENCE, WATER REPELLANTS, CURING COMPOUNDS, OILS, GREASE, WAXES AND ANY OTHER IMPEDIMENTS TO ADHESION.**

f. **CONRETE RESURFACING – LIMITED WARRANTY**
LIFTECH WARRANTS ITS RESURFACING PRODUCTS FOR A PERIOD OF **(1) ONE YEAR** FOLLOWING THE COMPLETED WORK AGAINST SCALING, DELAMINATION & PEELING AFFECTING MORE THAN 10% OF THE REPAIRED AREA. LIFTECH **DOES NOT** WARRANTY ITS RESURFACING PRODUCTS AGAINST SURFACE CRACKS ORIGINATING FROM THE UNDERLYING CONCRETE. LIFTECH ALSO DOES NOT GUARANTEE THE COLOR AND TEXTURE OF RESURFACED AREAS WILL MATCH ADJACENT, UNTREATED CONCRETE. LIFTECH WILL REPAIR ITS RESURFACING PRODUCTS **(1) ONE TIME** IN THE AFFECTED AREA WITHIN THE WARRANTY PERIOD. **WARRANTY EXCLUDES: CRACKING, ABUSE, ALTERNATIONS, DAMAGE DUE TO HEAVY EQUIPMENT, CUTTING, CHOPPING, ACCIDENT, FLOOD, FIRE, EXTREME HEAT (OVER 250 DEGREES F), SMOKE DAMAGE, DAMAGE FROM SALT OR ICE MELTING PRODUCTS, CHEMICAL SPILLS OR OTHER ACTS OF GOD.**

4. **ACCESS TO THE PROPERTY:** Owner shall provide Contractor with reasonable access to and use of the Property during construction of the Project until completion of the Project. If Owner shall enter the Project or occupies the Property prior to the Project's completion, it is understood that they do so at their own risk, and Owner hereby releases Contractor and agrees to indemnify and hold Contractor harmless from any and all claims for injury or damage to Owner's person or property and to the person or property of any agent, invitee, guest or employee of Owner or any

person(s) accompanying Owner. Owner shall exercise their right to access the Project during construction in such a manner as to not delay the material progress of the Work, and in the event of failure to do so, thereby causing loss to Contractor, the Owner shall reimburse Contractor for such loss. Failure by Owner to comply with the provisions of this paragraph shall constitute a default hereunder which shall entitle Contractor to stop work, receive all monies due for Work completed, and to receive payment for lost profits, damages and reasonable attorneys' fees required to collect monies due hereunder.

5. **ALLOCATION OF RISK:**
   a. UNDER NO CIRCUMSTANCES WILL LIFTECH CORPORATION BE HELD LIABLE TO THE CLIENT OR ANY THIRD PARTY FOR INCIDENTAL OR CONSEQUENTIAL DAMAGES, INCLUDING, WITHOUT LIMITATION, CLAIMS FOR LOSS OF BUSINESS OR LOST PROFITS, RESULTING FROM OR ARISING OUT OF THE WORK BEING OR HAVING BEEN PERFORMED.
   b. LIFTECH CORPORATION'S MAXIMUM LIABILITY TO THE CLIENT FOR THE WORK PERFORMED, WHETHER IN CONTRACT, TORT OR OTHERWISE, IS LIMITED TO $500.00 OR THE AMOUNT PAID TO LIFTECH CORPORATION FOR THE WORK PERFORMED, WHICHEVER IS GREATER. IT IS EXPRESSLY AGREED THAT THE CLIENT'S SOLE AND EXCLUSIVE REMEDY AGAINST LIFTECH FOR THE WORK PERFORMED UNDER THIS AGREEMENT, WHETHER BASED IN CONTRACT, TORT OR OTHERWISE, IS THE AWARD OF DAMAGES NOT TO EXCEED THE STIPULATED AMOUNT OF $500.00, OR THE AMOUNT PAID TO LIFTECH CORPORATION FOR THE WORK PERFORMED, WHICHEVER IS GREATER.

6. **COLORADO CONSTRUCTION LIENS:** AS REQUIRED BY COLORADO CONSTRUCTION LIEN LAW, LIFTECH CORPORATION HEREBY NOTIFIES CLIENT THAT PERSONS OR COMPANIES FURNISHING LABOR OR MATERIALS FOR THE WORK ON CLIENT'S LAND MAY HAVE LIEN RIGHTS ON CLIENTS LAND AND BUILDINGS IF NOT PAID. THOSE ENTITLED TO LIEN RIGHTS, INDIRECTLY WITH THE CLIENT OR THOSE WHO GIVE THE CLIENT NOTICE WITHIN 60 DAYS AFTER THEY FIRST FURNISH LABOR AND MATERIALS FOR THE WORK, AND SHOULD GIVE A COPY OF EACH NOTICE RECEIVED TO THE MORTGAGE LENDER, IF ANY. LIFTECH CORPORATION AGREES TO COOPERATE WITH THE CLIENT AND THE CLIENT'S LENDER, IF ANY, TO SEE THAT ALL POTENTIAL LIEN CLAIMANTS ARE DULY PAID.

7. **INSURANCE:** Liftech Corporation will carry all necessary insurances on above work. Liftech will carry workman's compensation and general liability insurance and proof of which is available upon request.

8. **GOVERNING LAW/VENUE:** This agreement shall be construed and governed under the laws of the State of Colorado, without application of conflict of law principles. All actions or counterclaims regarding the enforcement or interpretation of this agreement shall be initiated and prosecuted exclusively in the State court sitting in, or the federal court having jurisdiction over, the county in which the work was performed. Liftech Corporation and Client both consent to the jurisdiction and venue of such courts and expressly waive any objections based on the doctrines of personal jurisdiction and forum non conveniens.

9. **MEDIATION:** If a dispute or a material breach arises from or relates to this Agreement, and if the parties to the dispute or material breach cannot resolve such dispute through direct discussions, then, the parties agree to first endeavor to settle such dispute or breach in an amicable manner through mediation. Any mediation shall be conducted in the City of Boulder, Colorado; provided, however, that either party shall be entitled to participate in such mediation by teleconference or videoconference. If the dispute or material breach is not entirely resolved within fifteen (15) days of the date written notice requesting mediation is given by one party to the other, then the obligation to mediate shall end. Notwithstanding anything to the contrary contained in this Agreement, the running of any cure period or similar time period provided in this Agreement shall be tolled pending completion or expiration of the mediation process or obligation.

10. **ATTORNEY'S FEES:** The prevailing party in any litigation arising out of or related to this Agreement shall be awarded its reasonable attorney's fees and costs in connection with any such litigation.

Signature Date

The Concrete Company
10940 S. Parker Road, Suite 411
Parker, CO 80134 US
720-636-2267
quotes@concretecompanydenver.com
www.concretecompanydenver.com

ESTIMATE

ADDRESS
Bob Wessels
Dancing Willows Metro Board
5774 S, Vivian Street
Littleton, CO 80127

SHIP TO
Bob Wessels
Dancing Willows Metro Board
5774 S, Vivian Street
Littleton, CO 80127

ESTIMATE # 2959
DATE 05/16/2019
EXPIRATION DATE 06/16/2019

ACTIVITY	QTY	RATE	AMOUNT
Concrete Install 4495.5SF of concrete curb and gutter using 4500psi concrete with fibers and Class 6 road base (if needed) for compaction and soil stabilization	1	53,946.00	53,946.00
Service The above price covers Condos: West Long Circle Addressees 11992,11962,11952,11993,11983,11973,11963, 11913,11933,11942,11932 plus the 3 newly added 11983,11993 and 11923.	1	0.00	0.00
Concrete Install 3332SF of concrete curb and gutter using 4500psi concrete with fibers and Class 6 road base (if needed) for compaction and soil stabilization	1	39,984.00	39,984.00
Service The above price covers Patio Homes: S. Vivian St. S. Van Gordon Ct. S. UrbanCt., S.Union Terrace, S.Van Gordon St., S. Gordon Way and the 4 new areas added 5710&5720 S. Van Gordon Way, 5722 S. Union Ct. 5704 S. Union Ln.	1	0.00	0.00
Concrete Install 3633 SF of concrete curb and gutter using 4500psi concrete with fibers and Class 6 road base (if needed) for compaction and soil stabilization	1	43,596.00	43,596.00
Service The above price is phase 1 of Townhomes. Addresses included are S.Taft Terrace, S.Taft Ln., S.Taft Ct., S. Taft Wy. W. Ida Place. These locations are from the first map provided.	1	0.00	0.00
Concrete	1	44,004.00	44,004.00

TERMS: We require 50% the day we begin the work and the remaining 50% upon completion. We accept checks and credit cards. There is an additional 3% charge if paying by credit card. This is a legally binding contract and deposits are non-refundable. By signing, you agree to the payment terms above.

It has been our pleasure working with you! Thanks!

ACTIVITY	QTY	RATE	AMOUNT
Install 3667SF of concrete curb and gutter using 4500PSI concrete with fibers and Class 6 road base (if needed) for compaction and soil stabilization			
Service The above price is Phase 2 of Townhomes. Addresses include are W. Gould Ave., S Vivian St., S. Van Gordon Ln., S. Union Wy. W. Ida Dr. and the 3 new areas added 12311 W. Ida Place, 5816-5846 S. Urban Ct. Handicap Ramp 12095 W. Ida Dr.	1	0.00	0.00
Service The above addresses can be clarified by the original color coded map provided with black marker showing which areas exactly. The newer areas were added later in an email and can be verified that way.	1	0.00	0.00
Service 1. Any SOD or rock that is damaged or misplaced by us will be replaced. If we replace SOD we ask for the community's assistance in keeping it watered for proper growth. 2. Any sprinkler lines or heads damaged by us will be repaired. 3. We will protect garage doors and stucco, either with plastic or plywood or both. 4. Any damages caused by us will be repaired. Including garage doors, stucco etc.... 5. All curb and gutter for this job will use 4500 PSI concrete with fibers.	1	0.00	0.00
Service 1. Community will shut off irrigation 1 day before that phase is to begin. 2. Residents can not drive on new concrete for 7days after it's been poured/finished 3. With the start of this project the community board will supply 25% of the total dollar amount and then The Concrete Company will accept 30 day billing cycle(s) for remaining balance(s)	1	0.00	0.00
ANY CHANGES TO THE WORK REQUESTED WILL REQUIRE AN ADDITIONAL ESTIMATE. THE NEW ESTIMATE REFLECTING THE ADDITIONAL WORK MUST BE SIGNED OR THE ADDITIONAL WORK WILL NOT BE DONE. ONLY WORK DESCRIBED ON SIGNED ESTIMATE WILL BE DONE.	TOTAL		**$181,530.00**

Accepted By

Accepted Date

TERMS: We require 50% the day we begin the work and the remaining 50% upon completion. We accept checks and credit cards. There is an additional 3% charge if paying by credit card. This is a legally binding contract and deposits are non-refundable. By signing, you agree to the payment terms above.

It has been our pleasure working with you! Thanks!

Resolution No. 2015

RESOLUTION

OF THE

BOARD OF DIRECTORS

OF THE

DANCING WILLOWS METRO DISTRICT

STREET, GUTTERS AND SWALES

WHEREAS, all of the street curbs/gutters/swales within Dancing Willows are the property of Dancing Willows Metro District; and

WHEREAS, the primary purpose of them is to provide drainage and transition from the streets to the adjacent areas; and

WHEREAS, the District desires to set forth a clear and precise policy regarding modifications to the street curbs/gutters/swales;

NOW, THEREFORE, THE BOARD HEREBY RESOLVES;

1. That it is the policy of Dancing Willows Metro District Board that no permanent or semi-permanent changes to these areas will be allowed from this date forward without written approval of the Dancing Willows Metro District Board.

2. That in regards to the entrance into garages where a problem may exist, a solution that would be acceptable to the Dancing Willows Metro District Board would be the placement of a Bridjit Curb Ramp (or equal). Information on this type of ramp can be found at *bridjit.com*.

3. That although there are some concrete ramps currently in place in the curb/gutter/swale area within Dancing Willows be it understood that these were installed by the builder and as such are "grandfathered" in. In the future, if repairs or replacement is desired by the individual homeowner, such changes must comply with this current policy.

Adopted this 10th day of December, 2015.

DANCING WILLOWS METROPOLITAN DISTRICT

By: Susan D Root
President

ATTEST:

W C Anderson
Secretary

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
DANCING WILLOWS METROPOLITAN DISTRICT
HELD
THURSDAY, MARCH 14, 2019

A regular meeting of the Board of Directors of the Dancing Willows Metropolitan District was held on March 14, 2019, at 6:30 p.m., at the Dancing Willows Clubhouse, 11893 W Long Circle, Littleton, CO 80127.

ATTENDANCE

The regular meeting of the Board of Directors of the Dancing Willows Metropolitan District was called and held, as shown, in accordance with Colorado law. The following Directors were present:

In attendance were Directors:
Bobby Thomas, President
Robert Faiks, Vice President
Bob Wessels, Director
Lee Jennings, Secretary

Absent was Director Nancy Carson, whose absence was excused.

Also in attendance were:
Sue Blair, and Marcos Pacheco; CRS of Colorado; District Managers
Bill Bristol
Linda Davis
Greg and Susan Root
Carol Swomley
David Marker
Donna Thomas
Jo Wessels
David Marker
Bill Clore
Carol Flynn
Judy Jennings
Kay Jackson
Mary Coyle
Rita and Jim McCall
Linda Rohlman
Linda Stearns
Sandy Guidry
Ron & Terri Wheat

CALL TO ORDER
DISCLOSURE OF CONFLICTS OF INTEREST

The meeting was called to order by Director Thomas at 6:30 p.m. There were no potential conflicts of interest that were disclosed.

DRAFT SUBJECT TO REVISIONS

AGENDA APPROVAL

The Board requested the following additions/revisions be made to the agenda: Add: Pool Report; Street Committee Report; Landscape Committee Report, Candace Pearson Request; and revise Director's Items (a) to Review and Consider Proposals for Extension of Retaining Wall by Clubhouse. Director Faiks moved to approve the agenda as amended. Upon a second by Director Thomas, a vote was taken and the motion carried unanimously.

INITIAL PUBLIC COMMENT

Susan Root and Jo Wessels reported on the good amount of positive feedback received on the new Dancing Willows United news bulletin, the Dancing Willows United. Mrs. Wessels noted that Susan Root, Nora Ruppert and herself are working well together and have divided responsibilities between distributing the news bulletin, offering feature stories, coordinating community surveys, updating the contact list, and offering assistance in video making. Susan Root noted that the Dancing Willows United is a community news bulletin that will be sent out to Dancing Willows residents when neighborhood news needs to be shared and in the case of any emergency situation. When distributed, the Dancing Willows United news bulletin will typically be sent out close to the end of the first week of the month.

David Marker reported that he has contacted Foothills regarding the tripping hazards on sections of sidewalk in the open space. To date, the hazards have not been repaired by Foothills. Mr. Marker has asked the Board to also reach out to Foothills Park and Rec. Director Jennings noted that Bill Bristol had walked the property last year and marked all trip hazards in the community including the areas noted. Director Thomas stated that he would reach out to Foothills to determine the status of the repairs.

Mrs. Wessels on behalf of the Communication Committee asked that a speaker give their whole name first for record prior to addressing the Board.

FINANCIALS

The Board ratified the claims represented by check nos. 2403 - 2427, totaling $86,062.78. Director Faiks moved that the Board approve as presented. Upon second by Director Jennings, vote was taken and motion carried unanimously.

The Board reviewed the current claims represented by check nos. 2428 - 2439, totaling $15,545.37 and check no. 2440 totaling $4,166.00 (balance of 1/3 payment due on the spa remodel contract). Director Faiks moved that the Board approve the claims as presented. Upon second by Director Jennings vote was taken and motion carried unanimously.

DRAFT SUBJECT TO REVISIONS

Ms. Swomley stated that the SaveATree has completed their work and the trees look great. Payment can be released.

Ms. Blair reviewed the financial statements and cash position with the Board, noting that to date $52,371 had been transferred to the Capital Fund to offset the Brown Brothers payment. Mr. Bristol asked why the full $300,000 that was budgeted was not transferred. Ms. Blair stated that typically funds are transferred periodically throughout the year and that by the end of the year the full $300,000 would be transferred. Ms. Blair asked the Board if they wanted the full transfer to be made at this time. Following discussion, the Board stated to go ahead and transfer the balance of the budgeted transfer from the General Fund to the Capital Fund. Director Wessels requested two line items be added to the Capital Fund sheet on page 8 of the handout under "Expenditures". A. an $11,000 line item for the L.T. Environmental engineering design study now underway. B. a $39,000 (placeholder) line item for curb and gutter construction.

COMMITTEE REPORTS

Website Update: Director Wessels thanked CRS for their hospitality in hosting him to discuss the District's web site and highlighted some of the updates the District and Board would like to see. He met with Rhonda Bilek and Tanner Munson at CRS. After discussion, the Board requested that the minutes be posted in draft form to the web site watermarked draft – subject to change. The minutes will be provided to the Board within two weeks after the meeting for review and comment prior to posting on the District's website. Additionally, they requested that unaudited monthly financials also be watermarked as draft and posted to the website. Director Wessels will provide CRS with a thumb drive containing the 20-year plan and budget presentation from last fall for posting as well. Director Faiks suggested that there be a link to the DOLA website.

Engineering Committee – Director Wessels presented an executive summary of the design study performed by L.T. Environmental for the Garage Access Project. L.T. Environmental conducted a street site survey, identified sections for removal and replacement, developed standard detailed drawings (A, B and C) for the new curb design and provided a review of the six construction proposals received.

After extensive discussion, Director Wessels moved that Legacy, Nu-Look Driveways, The Concrete Company and Liftech be notified to resubmit bids to accommodate several changes including:

1. the use of 4,500 PSI concrete
2. additional driveways to be identified to eliminate "serpentine" water

DRAFT - SUBJECT TO REVISIONS

flow lines
3. addition of road base with compaction where required
4. use of a saw cut at the asphalt to existing curb and gutter interface to preclude asphalt damage
5. each construction contractor to receive standard detailed design drawings A, B and C and implementation location map

Upon second by Director Jennings, a vote was taken and the motion carried unanimously.

Director Thomas suggested a letter be sent to all residents inquiring into garage access issues to assess any additional locations beyond the initial ~60 homes identified in the L.T. Environmental Study

Landscape Committee – Ms. Swomley presented the following information: Community Day is May 11th from 9:00 a.m. to 12:00 p.m. May 25 is planned for the annuals to be planted in the front entrance beds. Last week, 42 out of 62 trees were pruned and they look great.

Pool Committee – Director Faiks reported that the phone in the Clubhouse is noted in the District's newsletter as the swimming pool contact phone number. During the pool season, the number will be number will be forwarded to Director Faiks, and during the off-season it will be forwarded to CRS. Director Faiks stated that the progress with coordinating the stamped keys with the property address is going well. 119 keys have been returned. A proposal to re-key the locks may be presented to the Board next year. Director Thomas stated that Comcast will not install internet in the Clubhouse since it is not considered residential. Ms. Blair reported that Century Link would provide an insufficient 20 megs max at a monthly cost of $80.00.

DIRECTOR'S ITEMS

Retaining Wall Landscape Proposals – Director Jennings reiterated that a retaining wall needs to be installed. He reviewed the three proposals received from Keesen, Rocky Mountain Hardscapes and DC2 Services. After discussion, Director Jennings moved that the Board approve the proposal from DC2 Services in the amount of $4,365.00. Upon second by Director Wessels, vote was taken and motion carried, with Director Faiks abstaining.

Landscaping Issue: Director Thomas reported that delivery trucks are hitting the curb and landscaping turning in from Bowles onto Union and he requested suggestions on how to prevent vehicles from running over the landscape. After discussion, Ms. Swomley suggested that a portion of the landscaping be replaced with concrete and when the District has a concrete truck onsite for other work, to have the section identified be included in the concrete pour.

DRAFT SUBJECT TO REVISIONS

Snow Removal – Greg Root addressed the Board on taking over the snow removal on the sidewalks on the Patio Home HOA side of Gould Loop, stating that the District's service plan states that the District will remove snow on sidewalks. Director Thomas stated that if the Metro Board is going to remove snow from one HOA's sidewalk, it needs to be fair to the other HOAs. He suggested that a meeting be held with representatives from all the HOAs to discuss snow removal needs for each area and report back to the Metro Board. Directors Jennings and Wessels agreed to schedule and attend this meeting.

Girl Scouts - Director Thomas stated that he was contacted by Candace Pearson regarding the Girl Scouts collection of bags and suitcases for foster children. Ms. Pearson was not in attendance. Ms. Wessels explained the program and stated that the Newsletter will have a link and more information on the project.

Review and Approve December 13, 2018 Minutes – Ms. Blair requested that the Board consider approval with the addition on Page 4 that was emailed to the Board yesterday, which reads as follows: "Director Wessels moved that $39,000 be designated as a placeholder for curb and cutter construction. Upon second by Director Jennings, vote was taken and motion carried, with Directors Faiks and Carson voting against the motion. "

Director Thomas moved to approve the December 13, 2018 regular meeting minutes as amended. Upon second by Director Jennings, vote was taken and motion carried unanimously.

MANAGER'S REPORT

As requested, Director Jennings received the property inventory from Ms. Blair.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made, seconded and unanimously carried, the Meeting was adjourned at 8:50 p.m.

Respectfully submitted,

_____

Secretary for the Meeting

DRAFT SUBJECT TO REVISIONS